Paris, Tuesday, November 23, 1993

Global Stock Markets Tremble

Analysts Prepare for a Correction — but Not a Crash

By Lawrence Malkin

NEW YORK - A tremor went through the world's stock markets Monday. Does that mean an earthquake is coming? Probably not, said stock analysts, at least for those with nerves strong enough to take the inevitable correction.

Tokyo kicked off the day's decline by knocking 556 points, or 3.10 percent, off the Nikkei index. The waye then trimmed values in Hong Kong, Thailand and Singapore, before moving on to the major European exchanges. The Asia-/Pacific component of the International Herald Tribune World Stock Index fell 2.30 percent, the European component tumbled 1.43 percent and the North American component dropped

In London, the Financial Times-Stock Exchange index finished 37 points lower on fears that the government's new budget would end tax advantages for pensions. Milan's blue-chip MIB index tumbled 3.2 percent after extremist rties gained in local elections. In Frankfort, the DAX dropped 47 points, while the CAC-40

interest rates would stop falling in Europe.
Wall Street was also hit by worries about higher interest rates, which left the Dow Jones

industrial average wavering between 30 and 40 points lower during the day, before it recovered late in the day to close 23 points down. Fears that the Federal Reserve would reverse the three-year decline in interest rates to lean against the U.S. economic revival have already raised long-term bond yields by more than half a percentage point since October, increasing their attraction against stocks. On Monday, the yield of the benchmark 30 year U.S. Treasury issue rose to 6.38 percent from 6.34 percent

There is bound to be some sell-off because everyone is waiting for the Fed to pull the trigger," said Adrian Cunningham of UBS Se-curities in London. He attributed much of the present stock market volatility to ill-considered reactions that "will unwind when people come

In fact, most analysts feel that even when the Fed finally does change course and tightens short-term interest rates slightly - perhaps

early next year — the decision is unlikely to be the shot heard around the world because most fund managers will be ready for it.

International investors, especially American ones, who made gains averaging 18 to 20 percent in world stock markets this year, have begun to take profits.

Money under management now moves most markets, and managers are judged by their annual performance at the end of the year. Huge sums have begun moving out of stocks as well as bonds to lock in the gains of the first 10 months of the year.

"They are parking the money in short-term bills in dollars, Swiss francs, or other currencies and waiting until next year to reinvest," said Robert Walberg of MMS International. They'll start coming back at the end of De-cember or early in the New Year, so we'll get the regular 'January effect.' Then the real market battle will start, and that will take strong

What happens next year, especially on Wall Street, is the principal matter of debate. Most See MARKETS, Page 14



Remembering JFK, 30 Years Afterward

John F. Kennedy's grave being visited by family members Monday. From left, Representative Joseph P. Kennedy 2d; his wife, Elizabeth Kennedy; Victoria Reggie; and her husband, Senator Edward M. Kennedy. Dealey Plaza where Mr. Kennedy was assassinated in Dallas was designated a national historic landmark. President Bill Clinton said he was "satisfied with the finding that Lee Harvey Oswald acted alone" in killing President Kennedy, the conclusion reached by the Warren Commission. Page 2.

Italy Spurns Old Guard In Mayoral **Elections**

Leftists and Neo-Fascists Face Off in Bid to Form Alternative Mainstream

By Alan Cowell New York Times Service

ROME - In an election depicted as a harbinger of things to come, more than one quarter of Italy's 40 million voters gave overwhelming support to the Democratic Party of the Left successor to the Communist Party — the neofascist Italian Social Movement, founded by followers of Mussolini, and the insurgent Northern League, results from 428 mayoral ballots showed Monday.

In Rome and Naples, the neo-fascists emerged as the single biggest party, even though their candidates trailed leftist-backed figures supported by the Democratic Party of the Left in the contest for mayor.

In five of the six major cities that set the pace for the vote, candidates supported by alliances of the left, dominated by former Communists. emerged as front-runners.

And, as votes were tallied on Monday after exit polls Sunday night gave a first inkling of the result, the implications began to emerge.

For one, the outcome meant that the Parliament supporting Prime Minister Carlo Azeglio Ciampi has now become irrelevant to the mood and demands of the country, increasing pressure for an early national vote to purge the political old guard after 21 months of the coun-

try's corruption scandal. Parliament was elected in April 1992, before the scandal coiled itself quite so resolutely around the parties in the four-party coalition the Christian Democrats, the Socialists, the Liberals and the Social Democrats - and be-

gan to devour them. Of the four members of the coalition, only the Christian Democrats, for decades the country's political center of gravity, registered at all, and their share of the ballot dropped from around 30 percent in the April 1992 vote to less than 10 percent. This phenomenal decline was matched only by the rise of the neo-fascist share of the vote in Rome and Naples by roughly the

"The government is now reliant on ghost parties," said one newspaper, Il Giornale in

The decline of the Christian Democrats signaled a further shift in Italian society. Throughout the Cold War, the Christian Democrats cast themselves as the bulwark against communism and, thus, as the rightful recipient of the hi Catholic vote. Church leaders openly urged support for the party.

On Monday, however, even Vatican Radio acknowledged that the huge political shift had ended what the Catholic Church used to term

"The vote that traditionally converged on the Christian Democrats has dispersed," the radio said in a commentary. "But it cannot be denied that many Catholics who voted Christian Democrat feel politically homeless when they look at the present situation." That was not the only uncertainty. Rather

than help clear the political air after the 21

See ITALY, Page 6

In Europe, the U.S. 'Hype' Hits Home

PARIS — During a week in which the nessage from Washington and Seattle was that U.S. foreign policy has been too Eurocentric and must now concentrate more on: Asia, Chancellor Helmut Kohl of Germany was quictly touring China and concluding contracts to sell about \$4 billion of German goods to Beijing.

The economic specess of Mr. Kohl's visit underscores a point repeatedly made by Enropean officials in response to last week's flurry of comments from President Bill Clinton and other U.S. officials about the merits of Asia in an age when foreign policy is about

All three emergent economic blocs - Europe, North America and Asia — need each other and none has anything to gain by a

"The thinly veiled U.S. threats about having Asia as an alternative to Europe if world trade talks fail are absurd," said a French Foreign Ministry official. "It's as if France said it no longer cared about the United European Community countries."

In general, the Clinton administration's apparent tilt toward Asia — backed up by a barrage of statistics about changing immigra-tion patterns in the United States, the importance of U.S. exports to Asia and the speed of

China's territorial and military ambitions are worrying to the Asia-Pacific nations. Page 8.

economic growth in China - has been viewed in European capitals as having more to do with hype and negotiating ploys than a fundamental shift in strategy. For example, much was made in the Unit-

ed States last week of the fact that U.S. trade with the countries of the Asia-Pacific Economic Cooperation forum is larger than its trade with the European Community.

But the same is also true of the European Community, whose exports to South East Asia last year totaled \$73 billion, compared with about \$67 billion to the United States.
"In the medium-term, it is far from clear that a convergence of interests exists between

the Americans and the Asians, particularly China," said François Heisbourg, the former director of London's International Institute for Strategic Studies. "But in the short-term, the United States has tilted the balance of forces in its favor for world trade talks by putting on a show of Asian camaraderic.

Indeed, in case this point about the Gener-al Agreement on Tariffs and Trade negotiations was lost on the Europeans, the U.S. trade representative, Mickey Kantor, made it explicit: "We trust our partners in Geneva will take careful note of this solidarity and unity of purpose of APEC members," he said. France, whose conflicts with the United States over agriculture and movie subsidies

have been a main cause of the long paralysis in the world trade talks, showed little immediate sign of being impressed.

Prime Minister Edouard Balladur of France said there would be no agreement if

the United States did not make concessions on farm trade, and his interior minister, Charles Pasqua, lambasted Mr. Clinton for See APEC, Page 6

Walkout Is Over at American Airlines

WASHINGTON — President Bill Clinton will be reinstated," announced Monday that both sides in the American Airlin American Airlines flight attendants' strike had regreed in principle to an immediate end to the alkout and to return to the bargaining table.

With a nudge from Mr. Clinton, the two sides agreed to accept binding arbitration to end their increasingly bitter dispute. Union members agreed to go back to work, and the airline agreed not to dismiss them. "I am pleased to announce I have spoken to

both parties involved in the American Airlines strike and that both have agreed in principle to end the strike and return to bargaining table immediately," Mr. Clinton said at a news con-

"They have also agreed to resolve all matters under dispute through binding arbitration," he

said. "All American Airlines flight attendants to serving the American public," Mr. Clinton

American Airlines' flight service was badly Flight Attendants, representing about 21,000 American Airlines employees, went on strike Thursday. The sides could not reach agreement on pay, staffing, scheduling, work rules and health-benefit issues.

The work stoppage severely hampered American's ability to operate in the busy Thanksgiving holiday travel period and it was estimated the strike had already cost the company nearly

"I believe this agreement represents an important step forward for all Americans, including families that will be able to be reunited over the holidays; the flight attendants themselves, all of whom will be able to return to their jobs, and American Airlines, which can now return

American Airlines, based in Fort Worth, the end of the week. "Passengers who hold American Airline tick-

ets, if they come to the airport tomorrow, can do so with some confidence," Robert L. Crandall, the chairman of the airline's parent company, AMR Corp., said at a news conference after Mr. Clinton's announcement.

"I have no doubt we'll get everybody where they're going in time for Thanksgiving," he

Mr. Crandall said he still expected the company to post a "very big" fourth-quarter loss, as well as a full-year loss despite the premature end to the planned 11-day strike.

He said that although the airline was not

See STRIKE, Page 2

4-Day Week? Idea Fires Up France

By Roger Cohen

little inclination for reform and a penchant for revolution. True to its reputation, the nation has suddenly become obsessed by a revolutionary idea: a wholesale switch to a four-day workweek that would, its proponents insist, slash unemployment, improve family life and bring new hope to a disenchanted society.

The proposal's chief advocate, Pierre Larrouturou. 29, a consultant for the accounting. firm Arthur Andersen, has achieved such fame in recent weeks that he is now known simply as "le gourou." Swept from the Elysée Palace to government offices to television talk shows, Mr. Larrouturou has tapped what

appears to be a thirst for a radical solution at a time of political torpor and economic reces-

"The four-day week can create two million iobs without sacrificing competitiveness." Mr. Larrouturou said in an interview. "The alternative, more and more people in Europe perceive, is creeping despair.

Although the debate has been most intense in France, the four-day week has also struck a deep chord in Germany and other Western European countries reeling from high unemployment.

Companies like Volkswagen see the shorter workweek as an emergency measure to save thousands of jobs. while some politicians promote it as a "New Deal" to transform and See WORK, Page 7

Kiosk Kohl Backs Yeltsin

On Draft Reforms MOSCOW (Renters) — Chancellor Helmut Kohl met President Boris N. Yelt-

sin in a Moscow sauna on Monday to offer support for his reforms but warned the West against imposing its standards of democracy on Russia.

Mr. Kohl, stopping off in the Russian capital on his way home from China, defended the Kremlin leader's new draft constitution which gives him strong powers over parlisment.

"I can only warn people in the West not to transfer their standards straight to Moscow," he told reporters. After 70 years of Soviet rule in Russia

democracy could not come out of a test "I trust Bosis Yeltsin and am confident that he and his colleagues will build a robust and strong democracy."

General News

A U.S. campaign-spending bill was passed by the House, but critics called the mea-Page 3.

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Patten Scorns Argument On Curbing Asia Freedom

Compiled by Our Staff From Dispatches HONG KONG - Hong Kong's governor, growth." Chris Patten, on Monday denounced arguments by several Asian leaders that too much democracy and individual freedom could hamper economic development.

He also voiced growing frustration with the stalemate in British-Chinese talks on Hong Kong's political future, saying even the lesser issues were still unresolved. "You can't go on and on and on forever," he said.

Mr. Patten, who is trying to broaden democracy in Hong Kong in the face of fierce Chinese opposition, said the main reason for wanting to sweep human rights under the carpet was to hold on to power or crush political opposition.

The governor, who crossed swords with Singapore's elder statesman, Lee Knan Yew, on the issue last year, described as bizarre the criticism that his democratic program was an alien implant unsuited to Asia.

"The idea that human rights hold up prosperity is preposterous," he told the Foreign Correspondents' Chib. "Human rights have never

emptied stomachs, human rights don't hamper

Mr. Patten made only passing reference to Mr. Lee in his speech, but his comments appeared aimed at least partly at the former Singapore prime minister, who is visiting Hong

The governor held up as examples postwa Japan and Hong Kong itself, which has little democracy but has personal freedoms similar to those in the colonial power, Britain. Control of Hong Kong is to be returned to China in

"Hong Kong is living proof that these con-cepts do work as well in Asia as they do anywhere else," he said.

"A fundamental component of the rule of law is a proper regard for human rights," he

"We have them here in Hong Kong, we've had them for years, long before Hong Kong's GDP per head equaled or overtook that of See PATTEN, Page 6



Alessandra Mussolini, the neo-fascist candidate, reacting to the news that she goes into the runoff election in Naples.

Haute Couture and the Upper Crust: Europe's Debs Come Out

PARIS - Their parents' generation tore up the paving stones. Now, 25 years on, dancing slippers are gliding over a checkered marble floor as the band strikes up a waltz.

At the first French debutante ball since the revolutionary year of 1968, young aristos try their feet at the unaccustomed waltz: one, two, cops! bump. The elders ransack the buffet as their ancestors fought the crusades: truffles, smoked salmon, cavier and pots of chocolate mousse all dispatched before you can say "Vive la Republique!"

The French upper crust was supposed to have crumbled with Marie Autometic and her cakes. But 200 years after the last queen

of the ancien regime lost her head, the country seems to be in the grip of a royalist revival. Versailles this season has hosted two parties of unimaginable opulence and is currently displaying the table settings of European royal families.

Emboldened by the fall of communism, old royalty and young pretenders have crawled out of the gilded woodwork and turned into social butterflies. And not just in France. A lavish series of parties were held in Germany earlier this month to celebrate the marriage of Frederick von Württemberg to Marie von Wied. The ball invitation requested not just long dresses but "diadems." Everybody from the Liechtenstein royals, to Queen Margarita of Bulgaria to the Spanish Infanta Elena

"There is a reprise of high society right

through Germany, Belgium, France and Spain," says Alain Goguet-Chapuis, the edi-tor in chief of Point de Vue, the tribal broadsheet of European royalty, and sponsor of the debutante ball. The magazine, which dubs itself " for the princes of today," features royal events, sanitized gossip, society pictures and potted history.

Divorce and disillusion among the royals

have not halted the unstoppable rise of Point de Vue. Since the magazine was bought by Sir James Goldsmith for his friend the Comtesse Laure de Boulay de la Meurthe, its circulation has climbed through 500,000. This season its focus on the bright side of life is being echoed in France by a new celebrity and good-news glossy magazine called Gala, nich follows on the success of the British Hello! and its Spanish parent company.

Sunday's Soiree des Débutantes was filled with descendants of the Orléans and the Bourbons — France's royal family. And there were debs with family names that sound like wine labels and first names like medieval princesses. These vie-de-châteaux girls included Agathe de Lastic Saint Jal modeling a Paco Rabanne dress with silver bustier twinkling to match the chandeliers; Eléonore Le Maresquier giving her Pierre Cardin Chineselantern evening gown a twirl, and Ségolène de Cassagne, who struggled to get Vivienne

line through the door. Front row at the Hôtel de Crillon was a head count of counts, all manfully cutting short their shooting weekends to sit alongside the titled mamas and grandmothers of the well-bred models. They included the English

Westwood's bonney, leopard-printed crino-

roses Hariette Skeffington and Georgina Hebblethwaite, and the *jeunesse dorée* of Bel-gium, Poland and Switzerland. As befits the king of couture, Yves Saint Laurent lured the closest to a crowned head: Bettina Bernadotte, of the Swedish royal family. It is easy to scoff at the idea of reviving the

debutante in an era when a condom seems a more appropriate accessory than a coronet. Yet the innocent exuberance of the Soiree des Débutantes suggests that there is a yearning for romance among the MTV generation. Americans, drooling over the lush society world in the film "The Age of Innocence."

may soon be having their own debutante revival. Ophelie Renouard, organizer of the Soirée des Débutantes, is hoping to bring the

See DEBS, Page 9

Rebirth of the Frauenkirche **Dresden Rebuilds Its Bomb-Razed Symbol**

By Rick Atkinson Washington Post Service DRESDEN - A half-century

ago, the soaring stone cupola of Dresden's Frauenkirche was the most magnificent silhouette on the great dome embodied German piety, prosperity and architectural

Then came the firebombing of Dresden by nearly 800 British bombers on Feb. 13, 1945, and the charred rubble that had been the Frauenkirche came to symbolize the catastrophe of war.

Now, 48 years later, reconstruction of the Frauenkirche has begun. stone by shattered stone. Once again, the church serves as a potent symbol, this time of the rebuilding of Eastern Germany's long-neglected cities and of Dresden's determination to recapture at least a

glimmer of its past glory. For Dresdeners, said Kurt Biedenkopf, state premier of Saxony, the Frauenkirche's rise from the ashes means, "We're alive again." It will be a slow, tedious and expensive resurrection. The project, begun earlier this year and

expected to cost at least 300 million marks (\$178 million), is scheduled for completion by 2006, the 800th anniversary of Dresden's founding. Private donors thus far have contributed 17 million Deutsche marks, enough to finish clearing away the debris before the rebuilding begins next summer, said Claus-Dieter Heinze, managing di-rector of the Frauenkirche Founda-

The clearing of the church site is proceeding with the meticulous care of an archeological dig. About 30 workers, many of them former coal miners, are hauling away what remains of the 60,000 stones originally used in the Frauenkirche con-

struction 250 years ago.
"They're incredibly careful in handling the stones." Heinze said of his crew. "They treat them almost like eggs."

Each fragment is tagged with an identification number and hoisted onto a metal rack for cataloging by shape, size, and weight. Architecture students then log the measurements into a computer in an effort to determine where the stone fit by matching it against prewar photographs and blueprints.

Mr. Heinze estimates that per-haps 10,000 of the sandstone blocks can be salvaged and reused: the rest were either shattered beyoud repair when the church collapsed or were turned into glass by the immense heat of the firestorm. Replacement stones will be quarried from the Elbe Valley sites used in the 18th century.

Eventually, the crew hones to find such artifacts as the pedestal from the baptismal font, and pieces of the great, three-story organ built by Gottfried Silbermann, on which ahastian Rock played. Two of the Frauenkirche's four subterranean crypts, in which 244 prominent Dresdeners were buried over the centuries, also await discovery.

The Frauenkirche was more than just another Protestant church. It was the jewel in the crown of a city known as the Florence of the Elbe for its graceful beauty and patronage of the arts. "Dresden is a magnificent place." the poet Johann Wolfgang Goethe wrote in 1768. "and if a small stipend were made available to me here, I would never wish to leave."

Construction of the Frauenkirche, designed Georg Baehr, began in 1726 and was completed 17 years later. The church's size and exceptional acoustics made it a fa-



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the first performance of his "Last Germany's most magnificent sky-line. Rising in baroque splendor 90 with equally grand flair. The great meters feet above the River Elbe. was first performed in the nave cupola, known as the "stone bell," attracted countless artists, including the Italian painter Antonio Ca-

> For Dresdeners, the church's rise from the ashes means, 'We're alive again.

Kurt Biedenkopf

Saxony premier

naletto, who featured the Franenkirche in five of his Dresden

Aesthetics notwithstanding, the cupola was structurally dubious. Weighing more than 12,000 tons, the stone bell survived cannon fire felt, Why the hell do we want to by Frederick the Great's troops in 1760 but was considered so unstable, particularly as eight supporting pillars gradually sank into the marshy ground, that various but-

during the next 180 years. Then, disaster, At 10 P.M. on chancy, and engineers talk of the Shrove Tuesday in 1945, 244 Royal need to sink piliars down 20 to 30 Air Force Lancaster bombers meters to bedrock to stabilize the dropped incendiary bombs on a massive dome.

vorite site for musical extravagan- city swollen with tens of thousands zas: Richard Wagner imported of refugees; three hours later, an-1,200 singers and 100 musicians for other 529 RAF bombers struck in a second wave. Among hundreds of Supper of the Apostles," while Allied war prisoners also in the city Gustav Mahler's 8th Symphony was Kurt Vonnegut, who later dewas first performed in the nave scribed the horrific scene in his with equally grand flair. The great novel "Slaughterhouse Five." How many died is unknown; 35,000 bodies were found and perhaps another 100,000 vanished in the

Although the heat of the inferno reached an estimated 2,000 degrees Centigrade, the gutted church stood for two days more. Then, on the morning of Feb. 15, the weakened walls gave way and the cupola collapsed in a roar, pulling the church's four towers on top of it. "Anyone who has forgotten how to weep," the poet Gerhard Hauptmann wrote a few months later, may learn again through the destruction of Dresden."

Portions of the barroque inner city eventually were rebuilt during the four decades of Communist rule, notably the Zwinger palace and the opera house. The Frauenkirche, however, lay where it fell.
"The Communist government

rebuild churches if we don't believe in God?" Mr. Heinze said. Even after German reunification, innumerable obstacles remain before another Bach fugue thuntressing efforts were undertaken ders inside the stone bell. Fundraising during a recession is



FRENCH SEIZE KURDS — A Kurdish militant giving a victory sign as police detained 152 protesters at a banned Paris demonstration Monday. The Kurds demanded the release of more than 20 comrades held after nationwide raids last week on the separatist Kurdish Workers' Party.

Clinton Believes Oswald Acted Alone in Dallas

Compiled by Our Staff From Dispatches WASHINGTON - President Bill Clinton, speaking on the 30th anniversary of President John F. Kennedy's assassination. said Monday that he was "satisfied with the finding that Lee Harvey Oswald acted

He also said that he was content with the Secret Service's efforts to protect him. Even so, Mr. Clinton said at a news con-ference. "It's impossible for a democratic

leader in a free world. I think, to live in a "And one of the greatest things a president has to guard against all the time is just becoming isolated from the feelings, the con-cerns, the conditions of daily life that all other Americans have to confront." he said. At a joint news conference with President

Fidel V. Ramos of the Philippines, Mr. Clinton also made these points: • He said that there was just "a shred of a chance" that Congress could wrap up work on the Brady bill before Thanksgiving. The bill requires a five-day waiting period for

hand-gun purchases.

• He said the administration was working on a "new approach" for coaxing North Korea to allow nuclear inspections. He did not elaborate, although there have been reoffering trade and other economic incen-

A giant low pressure system over Russia brought

snow and fierce cold to much of Europe on Mon-

day, claiming the lives of homeless men in France,

Germany and Russia, and disrupting communica-

Parts of Britain, including London, received

their first November snow since 1969, and fore-

casters warned that freezing fog and ice would

continue to make driving treacherous as tempera-

tures plunged below zero centigrade (32 Fahren-

The death of five homeless men in France inten-

sified concern about tens of thousands of homeless

people across the nation. Officials and aid groups

opened makeshift shelters, including a disused

In Paris, Mayor Jacques Chirac ordered vehicles

LOS ANGELES — Bill Bixby, 1978-82 on CBS.

staffed with nurses and social workers onto the streets to seek homeless people in need of emergen-

subway station and an aircraft hangar.

59. whose three-decade television

career featured starring roles as a

Martian's pal, a superdad and a

superhero, died of cancer Sunday.

Mr. Bixby starred with Ray Walston in the 1963-66 CBS come-

dy "My Favorite Martian." Mr.

Bixby played the newspaper re-porter Tim O'Hara, foil to Mr. Walston's extraterrestrial.

Three years later, Mr. Bixby

moved into the role of a wise dad in

"The Courtship of Eddie's Father."

After a stint in the 1973-74 NBC

series "The Magician," he starred as the scientist who is transformed

tives. The president said he would discuss the matter on Tuesday with President Kim 'I'm also very satisfied with the work done by the Secret Service in my behalf."

Harvey Oswald acted alone, he replied dy and wounding then-Governor John Connally of Texas. But that finding has been controversial from the start. Even now, polls to the White House.

• He announced that he and Mr. Ramos had agreed that the United States and the Philippines would negotiate an extradition treaty to make it easier to bring to justice lar contact with the public and "not to lose those accused of terrorism, drug running and other crimes.

Mr. Clinton was asked if he believed that

Mr. Oswald acted alone in assassinating Mr. Kennedy in Dallas 30 years ago. "I am satisfied with the finding that Lec STRIKE: American Airlines Walkout Over

Continued from Page 1 entirely pleased with the prospect of binding arbitration, it had agreed to the proposal are." he said. Mr. Clinton praised both sides for being after he received a telephone call on Monday

from Mr. Clinton. "In view of his national responsibilities we think his requests are entitled to great defer-U.S. airline since 1989. ence," Mr. Crandall said.

The cold also took the lives of three homeless

Four people froze to death in Moscow after

Following heavy snowfalls, the Swiss mountain

passes of Furka, Grimsel, Klausen, Forcola di Livigno, Nufenen, Grand-St-Bernard, Susten and

Umbrail were closed to traffic for the rest of the

winter. The Gotthard and Oberalp passes were

Elsewhere, vast traffic jams built up on high-ways, including one 25-kilometers (15-miles) long in southwestern Germany, as cars and trucks slith-

"This very cold spell is likely to last the week," a

maker of exceptional sensitivity. He founded Compton-Ardolino

Films with Gardner Compton in

1967. In 1969, he won an Obie

Award for his films for the original

Broadway production of "Oh! Cal-

Kenneth Burke Dies at 96,

A Philosopher of Language

New York Times Service

many American writers and think-

ers in the mid-20th century, died

Friday of heart failure at his farm

Imprimé par Offprint. 73 rue de l'Evangile, 75018 Paris.

Kenneth Burke, 96, a philoso-

Food and other supplies for 3 million civilians trapped by the civil war in Bosnia were blocked by the worsening weather, creating shortages of food,

ered and collided on the thin but icy snow.

British government weather forecaster said.

colleague and co-producer at Ardo-lino Productions.

pher of language whose criticism and theories had a major impact on

exposure to temperatures as low as minus 16 de-

grees centigrade (3 degrees Fahrenheit).

men in Germany, where an estimated 150,000

Mr. Crandall also said that although he agreed with Mr. Clinton's suggestion that all the strikers be reinstated, it was unclear how ports that the United States is considering many flight attendants the company would quired number of flight attendants. need in the long run.

people are living on the street.

temporarily closed.

Fierce Cold Plays Havoc in Europe

Bill Bixby, TV Actor, Is Dead at 59

Emile Ardolino, 50, Dies,

Was Dance Filmmaker

Emile Ardolino, 50, an Oscar-

winning maker of dance documen

taries who became a Hollywood

director of films including "Dirty Dancing" and "Sister Act," died

Saturday in Los Angeles. The cause was AIDS, said Cindy Gilmore, a

Mr. Ardolino, whose new film,

"George Balanchine's The Nut-cracker" is to be released Wednes-

into a raging monster in "The In- day, was considered a dance film- in Andover, New Jersey,

He noted that "most of the crowds that I see now have been through some sort of screening process." At the same time, he said it was important for presidents to have regutouch and get totally out of synch."

Mr. Kennedy's murder in Dallas, said that Mr. Gore said he did not, and Mr. Clinton

"Until we know the outcome of the arbitration, we won't know how many jobs there

willing to be brought to this point." It was the first walkout by flight attendants at American and the biggest against a

Many of American's flights have flown without passengers since the strike began because they have not had the federally re-

(Reuters, AP)

show that most Americans believe there was a conspiracy in the assassination.

The comment from Mr. Clinton on Monday represented a departure from what he has said before on the subject. During the 1992 campaign, Mr. Clinton and his running. mate. Al Gore, were asked if they agreed The Warren Commission, appointed after with the Warren Commission conclusion.

subject will be high on the agenda when he meets Tuesday with the South Korean presi-

region wants North Korea to become a nuclear power, so we're going to do everything we can, in close consultation with the countries most affected in the region, to try to find a resolution to this," he said.

On the Brady bill, Mr. Clinton said; "I would love it if Congress could give the Brady bill to the American people for Thanksgiving. There may be some small chance it can be done now, but I don't want to hold out false hope."

On Bosnia, EC Tries A Carrot and a Stick

LUXEMBOURG - The European Community, hoping to avert a humanitarian catastrophe in Bos-nia-Herzegovina this winter, called for new peace talks in Geneva next week and threatened to use force against renegade groups blocking

A meeting of the 12-nation bloc's foreign ministers agreed to offer a gradual easing of sanctions on Serbia if Bosnia's Muslims were provided with more land as part of a peace agreement, one of the main proposals for the Geneva talks on Monday.

Community foreign ministers will also try at that meeting to win new guarantees from Serbs, Croats and Muslims that they will not block or hamper new aid corridors from the coast into Bosnia.

A final lifting of sanctions would hinge on a peace plan settling ethnic disputes across all of the former Yugoslavia, Foreign Secretary Douglas Hurd of Britain said. Fighting also continues in Croatia, at a much lower level than in Bos-

"We cannot, at the moment, lift sanctions," Mr. Hurd said.
"But if the Serbs and the Croats

were to make the necessary territorial concessions to the Muslims in Bosnia, some sort of lifting of sanc-tions might be envisaged, he said. A Scrbian-Muslim standoff over small tracts of land in eastern Bosnia doomed an international peace plan two months ago. If Serbs agree to return that 3 percent to 4 percent

government, the Community would endorse the suspension of

Sources said the Americans, hesitant until now about lifting sanctions against Serbia, would favor a asion of sanctions if it produced a Bosnia peace agreement.

"Together with the United States, we have an understanding that this is the right approach," said Pieter Kooiimans, the Dutch

Officials said the United States also supported a meeting in Geneva to seek guarantees for the free passage of relief convoys.

Leaders of Bosnia's warring factions signed an agreement on Thursday to that effect. But previous accords have been ignored.

Foreign Minister Willy Claes of Belgium, whose country currently holds the EC presidency, said that even if the parties approved the idea, the Community had agreed that force would be used against

renegade groups interfering with aid deliveries. "At that moment, we will not hesitate to use force," he said. "We do not want to be responsible for a

humanitarian catastrophe. All obstacles must be lifted." The German foreign minister, Klaus Kinkel, said he hoped that

the United States and Russia would attend the Geneva talks, a last-ditch attempt to achieve peace before winter sets in.

WORLD BRIEFS

Sihanouk Eases Khmer Rouge Stand

PHNOM PENH (AFP) - King Norodom Sihanouk, reversing an earlier vow not to include the Khmer Rouge in the elected Cambodian government, said Monday that he would give them senior government positions if they surrendered.

In a paper from his sickhed in Beijing, released by the Royal Palace here, he said the government headed by his son. Prince Norodom Ramariddh, would give "several posts of co-ministers, co-deputy ministers, co-secretaries of state and advisers to acceptable personalities within the Party of Democratic Kampuehea." He excluded Pol Pot and his deputies leng Sary, Nuon Ches and Ta Mok but said nothing about the current nominal leader, Khicu Samphan,

or the military commander, Son Sen.

Guatemala Crash Kills 13 Tourists

GUATEMALA CITY (Reuters) - Thirteen people, including U.S., Canadian and German tourists, were killed Sunday afternoon when a twin-engine plane crashed into a mountainside north of Guatemala City, the authorities said.

The plane belonging to the Guatemalan company Aerovias was returning from the Santa Elena airport in the northern Peten Department when it ran into bad weather and crashed into a mountain about 55 kilometers (35 miles) north of Guatemala City, civil aviation authorities said.

Most of those killed were tourists from the United States. Germany and Puerto Rico who were returning from a visit to the northern Mayan ruins of Tikal. Only 9 of the 13 bodies have been identified, the

authorities said. Fog and rain hindered the search by fire fighters in the rugged and isolated municipality of Palencia. The twin-engine Beach 80 aircraft crashed less than an honr after takeoff.

Spain and Unions Resume Talks

MADRID (Reuters) - Talks between the Spanish government and trade unions on a proposed social pact resumed Monday with little sign of an agreement being reached before the Nov. 30 deadline. Government and unions were discussing the issue of layoffs on Monday with the deadline, which has been rejected as absurd by unions. weighing heavily on negotiations. On Friday, the unions rejected the government's proposals for hiring procedures.

If no agreement has been reached by Nov. 30, the minority Socialist

government has said that it will go ahead with its economic program, with or without the support of unions.

Bonn Says 2 Blood Donors Had HIV

BONN (Reuters) - At least two blood donors used by a German pharmaceutical firm at the center of a national scandal over AIDSpharmaceunical firm at the center of a naponal scandal over AIDS-tainted blood supplies had the HIV virus, investigators said Monday.

The public prosecutor investigating Koblenz-based UB Plasma said
that tests on 25,000 blood samples showed that two donors were infected
with the AIDS-causing human immunoideficiency virus, and nine could
not be definitively cleared. UB Plasma has been closed and senior employees arrested over suspicions that the firm failed to screen all of its blood products for the AIDS virus.

Prosecutor Norbert Weise added that checks on the 4,000 people who had denated blood to the firm over the past two years were now complete but the results were not absolutely reliable one to the poor conditions in which UB Plasma stored the blood.

Abiola Meets Nigeria Military Ruler

LAGOS (Reuters) — Moshood K.O. Abiola, the Nigerian politician widely believed to have won a presidential election annulled in June by the military, on Monday visited the new military ruler, General Sani Abacha, a senior aide to Mr. Abiola said.

"We discussed the state of the country and how to bring about peace, stability and the restoration of democracy," said Jonathan Zwingina, who accompanied Mr. Abiola. Mr. Abiola has not commented on General Abacha's takeover last Wednesday, when the former interim leader, Ernest Shonekan, resigned.

Separately, Nigerians returned to work Monday after the main trade union federation reached an agreement with the government on domestic fuel prices and called off a weeklong strike.

Mexico Opposition Names Candidate

MEXICO CITY (Reuters) — Diego Fernandez de Cevallos, leader of the opposition National Action Party in the lower house of Congress, was chosen as the conservative candidate for the presidential election in

Mr. Fernandez de Cevallos, 52, beat three other contenders by winning 64.71 percent of the vote of more than 9,000 delegates on the second and ast day of the convention of the largest opposition party

His main competitors will be the candidate of the ruling Institutional Revolutionary Party, and Coauhtemoc Cardenas of the Democratic Revolutionary Party, who almost beat Carlos Salinas de Gortari in fraudtinged 1988 elections. The traditional enveiling of the governing party candidate is due anytime soon.

Editor's Note

Paragraphs were jumbled and columns reversed in an article from Singapore on the back page of Monday's editions. The International Herald Tribune regrets the errors.

Correction

An article in Thursday's editions misidentified the panel that recommended independence for the Bank of England. It was the Center for Economic Policy Research.

TRAVEL UPDATE

Paris's Grand Palais Closed as Unsafe

PARIS (Reuters) - The Grand Palais, the Paris exhibition hall just off the Champs-Elyses, has been closed to visitors after experts found its glass dome to be unsafe. The building erected for the 1900 Universal Exhibition, rests on unstable foundations and its huge glass dome needs urgent repair work, Culture Minister Jacques Toubon said Monday. Two bolts fell from the dome in June, prompting authorities to put up nets. Exhibitions of French post-Impressionist painting and insects will be moved elsewhere in Paris or to the provinces. It could take up to two years to ensure the vast space below the glass dome is safe for displays.

A state of emergency was declared in parts of Athens on Monday after three days of heavy rain caused widespread flooding, washing away cars and disrupting telephones and power supplies. The city's southern suburbs were worst affected. Hundreds of homes were flooded and streets became gushing rivers.

Iran resumed passenger train service to Khorramshahr near the Gulf on Monday, 13 years after it was halted at the outset of the Iran-Iraq War, Tehran Radio said. Khorramshahr, then Iran's biggest port on the Shattal-Arab border river, was occupied by Iraqi troops for 19 months at the start of the eight-year conflict. It is still largely in ruins. (Reuters)

Cuba has dismissed as "mental ravings" a threat by a Florida group to kidnap foreign tourists on the island. The paramilitary group Alpha 66 warned Nov. 4 that it would rob and possibly kidnap tourists in Cuba after Saturday. But the news agency Prensa Lanina said such attacks were unlikely. "In Cuba there are no Malia class, drug bosses or terrorist organizations which could carry out such acts," the agency said. (AP)



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STATESIDE / PAYING FOR CAMPAGES

House Votes Bill to Curb Campaign Spending

Compiled by Our Staff From Dispatch WASHINGTON - Faced with mounting public pressure to dean np Congress, the House passed a campaign-finance reform bill Monday setting voluntary spending limits, and capping contributions by political action committees.

The contentions measure passes by a comiortable margin, 255 to 175, despite strenuous objections from House Republicans and many Democrats who branded it a sham that would do little to change the

But House Democratic le crambling to clear the bill before the House adjourns for the year, probably Tuesday, said the mea-sure setting voluntary spending caps of \$600,000 in House races was an important first step toward meaningful change.

"We are faced with an increasing cynicism on the part of the American people that there is not a fair contest between incumbents and challengers. We can, to some extent, build back public confidence," said the speaker of the House, Thomas S. Foley, Democrat of Washington.

The public interest group Common Cause, which supported the bill, said that in 1992 the overall tab for House races was about \$330

President Bill Clinton has made campaign-finance reform a priority and the Senate passed its version of the bill earlier this year. A final measure will not be worked out until 1994 and, if passed, probably will not take effect until 1995.

Changing campaign rules to aid challengers is a difficult task for lawmakers. Despite months of delay and public breast-bearing, the hill is similar to a measure that was passed last year, but vetoed by President George Bush.

Before approving the measure, the House voted, 263 to 173, against a Republican alternative that would ban contributions from political action committees, or -PACs, and require candidates to raise half their funds from their districts. It would also have allowed political parties to give challengers money equal to any surplus funds held over from previous elections by an incumbent.

Republicans charged that Democrats wanted taxpayer financing of campaigns, but some Democrats predicted that no linancing scheme would pass muster, leaving the campaign-reform bill an empty

revolt from some within his own party on the campaign-finance bill council, the District government and had to hunt for last-minute votes, argued the measure was "the best we can do at this point."

paign reform for this Congress," Mr. Foley said in a rare pitch to colleagues on the floor. That "would be a terrible message to give and do not have, to the country, a bad message for passage of the bill. both parties."

On Sunday, the House rejected, 220 to 207, a move to block the Democratic leadership bill on campaign finance from coming up.

publican of Wisconsin, who wanted to block the bill.

Kasich, Republican of Ohio, and vails. "The District," he said, "is a complained its Medicare cuts liberal bastion of corruption and would burt next year's effort on crime. Let's take it back and clean health care reform and drain al. it up." ready-tight state budgets.

had threatened to yank federal pro-some economic, some geographic jects out of the districts of any But under constant imploring by lawmaker who voted for the \$90 Ms. Norton, they yielded

billion deficit package.

"It's intimidation; it's pressure politics," Mr. Penny said Monday norming. Many freshmen and reform-minded lawmakers had insisted they get to address further spending cuts during consideration President Bill Clinton sent a letter of President Bill Clinton's budget. calling for passage of the bill. "It is



JOLLY MOOD, SERIOUS MESSAGE - President Bill Clinton visiting a Roman Catholic church bazaar in central Los Angeles. Behind him is Archbishop Roger Mahouy. In remarks at the church, Mr. Clinton said America had to crack down on violence.

House Rejects Bid for D.C. Statehood

By B. Drummond Ayres Jr. New York Times Service

WASHINGTON — After years of often dispiriting struggle, supporters of statehood for the District of Columbia finally got a congresional vote on the issue - and were soundly defeated.

But they immediately vowed to continue their fight after the House, by a vote of 277 to 153. turned down a bill that would have transformed the District into the

Statehood proponents said their success in getting committee hearings, a floor debate and then a vote on the bill was a great achievement

"I'm ready to declare victory," said Eleanor Holmes Norton; th District's nonvoting delegate in Congress. "I had to go about getting those votes without being able to vote myself. That tells you something about the breadth and possi bilities of our support."

But given the magnitude of the defeat, statehood proponents are not likely to get another vote soon, even though they couched their argument in terms of extending full civil rights to the 600,000 residents of the U.S. capital.

District residents pay the same taxes as other citizens and are subject to the same laws. They may vote in presidential elections and for their congressional delegate, but the delegate has no floor vote alors from th Mr. Foley, who had faced a near- District. And although District residents elect a mayor and a city ultimately answers to Congress.

In the debate before the vote on est we can do at this point."

Sunday, Representative John R.

"To vote no today is to kill camLewis, Democrat of Georgia, one of the leaders in the civil rights struggles of the 1960s, tallied the rights that District residents have and do not have, then called for

> "It is not right," he said, "that there is still an America where there is still some taxation without

"What we're doing here tonight belay, Republican of Texas, isn't reform, it's frand," said Representative Steven Gunderson, Reventative Steven Gunderson, Reventative Steven Gunderson, Reventative Steven Shows the ability to govern show the ability to govern the steven Gunderson and Wants. itself as a city, let alone as a state."

The White House had lobbied in one of the bluntest speeches made during the debate, he summoned up one of the images that many Americans have of the city because of some of its recent travails. The District who maid the residual of the city because of some of its recent travails. liberal bastion of corruption and

Many House members did not Mr. Penny and others com- want to vote on the matter for variained that Democratic leaders ous reasons, some constitutional,

> Senate leaders have talked now and again about holding hearings on statehood, but none have yet

Shortly before the House vote,

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fundamentally unfair that residents of the District are denied full representation and participation in our national life," he said. He also sent

> lobby for the measure. The bill was symbolically designated House Resolution 51. In defeating it, some opponents argued that the Founding Fathers could easily have made the national capital a state but instead envisioned it as a federal enclave, free of outside governmental influence.

city's mayor and council had yet to demonstrate that they could run a city well enough to meet congressome of his aides to Capitol Hill to sional standards.

> troops to control your streets one week and come out and ask for statehood the next week," said Representative Dana Rohrabacher, Republican of California. "People won't take you seriously." Other House members argued

Other opponents argued that the graphically and economically, to be viable as a state.

And a few, mainly Republicans, argued that if the District, which is heavily Democratic, became a "You can't have your city ask for state, it would only add more Democrats to the House and Senate. Although Democrats agreed, not enough of them voted for the bill to carry the day for statehood.

The bill was supported by 151 of the 258 House Democrats but by Wayne Gilchrest of Maryland.

Senate Sues for Disputed Diaries

WASHINGTON - With Senator Bob Packwood deciding to fight sexual misconduct allegations rather than resign, the Senate filed suit in federal court on Monday to enforce an ethics committee subpoena for the Oregon Republican's

The Senate asked that Mr. Packwood provide its ethics committee with "his transcribed diaries and untranscribed diary materials from Jan. 1, 1989 through July 16, 1993."

If the Senate is successful, the diaries would go first to a former U.S. appellate judge, Kenneth Starr, who would review them to prevent the panel from receiving entries involving lawyer-client and doctor-patient relationships, as well as family mat-

The suit, stating that the Senate "has the constitutional duty" to deal with members who may have been guilty of misbehavior, contended the chamber "needs Senator Packwood's diaries to fulfill its

Conferees Work on Gun Control

WASHINGTON - Senate leaders say that the Brady bill, requiring a five-day waiting period for handgun purchases, is now certain to become law

even if that means dragging legislators back for another session after Thanksgiving.

The Senate and the House still must reconcile differences between their bills, and congressional aides said meetings that began Monday afternoon

could last all night. "The question of timing remains up in the air." the Senate Democratic leader. George J. Mitchell of Maine, said on NBC television. "but the result is

not in doubt. It will become law. Even the Senate Republican leader, Bob Dole of Kansas, who voted against the Senate version, said on the same news program: "I think it's time to

move on. Let's move the Brady bill." Most of the Senate has left town for the Thanks giving recess, but key members remain and could approve legislation by voice vote if no member objected. To have a full vote of the Senate would require calling a session after Thanksgiving.

Quote/Unquote

Attorney General Janet Reno, commenting on the Senate's action on the Brady handgun-control bill: "You at least ought to make possessing a handgun, no matter where you possess it, as difficult as it is to get a driver's license."

Away From Politics

 A sky diver strinck an airplane while free-falling, damaging it so severely that it went into a spin and crashed, killing the four people aboard. The parachutist, Alfred Peters, 51, survived after hitting the tail of the single-engine Piper near Northampton, Massachusetts. The authorities said he hit the plane at 7,500 feet, broke his ankle, and then deployed his parachute.

A national survey of postal workers has found what senior postal officials describe as an alarming rate of racial, sexual and job safety complaints. Nearly one in three minority postal workers reported experiencing racial discrimination in the past year and nearly one in five female postal employees believes she was subjected to sexual discrimination. As well, one in five workers felt unsafe while working.

 A man described as a religious zealor opened fire in New Orleans, killing his girlfriend, their 4 month-old twins and her 9-year-old daughter. He then killed himself. So far this year, the city has

had 350 homicides. • Space agency officials have decided to proceed with the Dec. 1 launching of the space shuttle Endeavour despite a faulty pressure sensor. The mission is to repair the Hubble Space Telescope.

• Dr. Jack Kevorkian was present when a fellow physician died by inhaling carbon monoxide in Royal Oak, Michigan. It was the second death attended by Dr. Kevorkian since he was freed on bail on a charge of illegally assisting a suicide less than a month ago, and the 20th he has attended since 1990, his lawyer said.

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Bayerische Landesbank Bulletin

MONEY AND CAPITAL MARKETS REPORT

GERMAN BOND MARKET STRIKING PARALLELS

A comparison of the present interest-rate cycle with previous ones reveals striking parallels: Excess liquidity is helping to nudge interest rates down.

Even after the latest cut in the key rates, hopes for a further fall in interest rates are still alive. While in the past such a constellation of rates-cyclical low of bond yields and a lowering of the key rates-had almost inevitably triggered a setback in the bond market (at least a temporary one), there was hardly any reaction this time. Although the ten-year yield is at its lowest level in the past five-and-a-half years and

only some 50 basis points above previous lows (e.g., 1978 and 1987), there is still room for a fall in the key interest rates and thus in the rates at the short end of the market.

At any rate, the fundamental situation in the late autumn of 1993 is such that no early interest-rate reversal need be feared. After the swift decline in interest rates, however, mainly since the start of the currency turmoil in the EMS in the autumn of 1992, the question as to the remaining downside potential looms large. Interest rates have come a long way since the cyclical peak in the autumn of 1990, when ten-year bank bonds yielded 9.1 per cent, five-year bonds 9.15 per cent and time deposits as much as 9 3/4 per cent; the long-term yield is now almost one-third lower, and the yield on medium-term bonds and that at the short end of the market are down approx. two-fifths and onethird, respectively. A comparison with

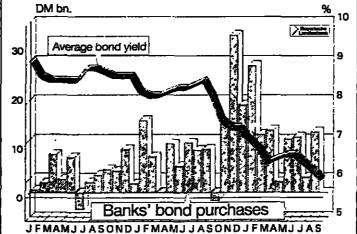
the previous interest-rate cycle shows the following picture: The rate for five-year securities dropped by some three-fifths between 1981 and 1987, the ten-year yield halved, and money-market rates in the summer of 1987 were down to a quarter of their 1981 level.

A comparison with previous interest-rate cycles reveals striking parallels: Similar to the situation at the time of the 1978 and 1987 interest-rate lows, ample liquidity has helped to nudge rates down, most of which came from foreign sources (including reinvestments of German capital by Luxembourg-based investment funds).

Another point worth mentioning: In 1978, the lowest nominal rates for five-year and ten-year public bonds were 5 per cent and 5 1/2 per cent. respectively. In 1987, the yield on five-year special federal bonds, with a coupon of five per cent and an issue price of 100.80, fell to 4.82 per cent; ten-year federal bonds had a coupon of 5 1/2 per cent. In the current cycle, special federal bonds yield 5.26 per cent and tenyear bonds return 5.88 per cent.

However, when trying to fathom the remaining potential for interest-rate cuts, one should not rely too much on past experience; instead, it would seem preferable to look at the factors determining the current trend. The Country

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German banks have sharply increased their net purchases of fixed-interest securities. In the past two years, they have alternated with foreigners as the dominant investor group in the German market. Since the fourth quarter of 1992, banks have added DM155 billion worth of bonds, or more than two-fifths of total net purchases, to their portfolios. With the yield curve taking on its normal shape again, banks should remain buyers of fixed-rate securities. Their present holdings of bank-bonds and public bonds come to more than DM 700 billion.

following positives and negatives have to be taken into account: ●Inflation will continue to cool in 1994, so that there will hardly be any need to keep money tight on this account. The rise in prices - in October the figure .. three" reappeared before the decimal point for the first time - should slow down to a three-per-cent pace next spring.

The demand for loans and capital will grow at a moderate pace in 1994. Housing construction and (probably) public-sector borrowing demand will not be much higher than in 1993, though the latter will be noticeably above the average for the preceding years. The corporate

sector's borrowing demand will probably diminish in 1991.

The investment potential will again be sufficiently high next year to allow the demand for capital to be met without difficulty. If the D-mark remains strong. D-mark investments will continue to be favoured by foreign investors. The steady growth of household wealth can be expected to continue.

These positives tend to stabilise the bond market, while the negatives do not yet give cause for serious concern. though they may cause some irritation from time to time. The negatives are a possible reversal of US monetary policy and uncertainty regarding the future course of exchange rates.

Weighing the negatives against the positives, we see no likelihood of a drastic change in the direction of interest rates. The Bundesbank will continue the balancing act between external necessities and internal

☐ German

requirements it has already been successfully performing this year. This means a further reduction in money-market rates, which - if past cycles provide any clue - still have room for a fall of about 150 basis points.

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A Victory for South Africa

South Africans of every color, haves as well as have-nots, have brought off a considerable political feat. They agreed last week to an interim constitution free of racist taint; it makes full citizens of blacks, who comprise three-fourths of the population. It establishes a multiracial transition regime that will govem until April 27, when an elected parliament

will give final form to the new system. The interim document incorporates a bill of rights, assures minority parties a cabinet voice for an initial five years, dissolves 10 apartheid-engendered homelands, yields important powers to regional governments and is crowned with a constitutional court, its judges named by the president from a list prepared by a nonpartisan judicial panel

A generous realism marks the compromises struck by President Frederik de Klerk and his chief negotiating partner, Nelson Mandela. Mr. de Klerk yielded on his earlier demand for entrenched protections of a white minority that owns most of the wealth. Mr. Mandela agreed to protect the jobs and pensions of government workers and provide compensation for land distributed to landless blacks.

Yet experience amply shows that democracy is not just a matter of written constitutions and secret ballots. The potential ingredients of disaster are evident. White extremists threaten violence, and the proapartheid Conservative Party has boycotted the constitutional talks. So has the Zulubased Inkatha Freedom Party and its stiff-

- who, with hard-line whites, demands ethnic self-determination and regional autonomy. For months there has been strife between Inkatha activists and supporters of Mr. Mandela's African National Congress.

A bloody and boycotted election might give South Africa's powerful and lightly reined military and security forces the pretext for a takeover. Given the rage and frustration of jobless youngsters in black townships, civil war might loom if the African National Congress, the likely winner at the polls, were robbed of victory. Hopes for peace would perish and productive whites would flee, leavg the field to rival warlords.

Yet if that peril is real, so is the promise of a successful transition. The constitutional talks have bred habits of give-and-take; decent South Africans have stopped shouting across the abyss that divides them. Mr. Mandela's eloquence and dignity have reassured worried whites: Mr. de Klerk's plainspoken pragmatism has won votes across color lines for his National Party. New mediating groups like the Institute for Multi-Party Democracy are

spreading the democratic gospel. Although Chief Buthelezi has boycotted coustitutional talks, his aides have discreetly taken part in talks with election officials. Similarly, the Conservatives may relish a chance to square accounts at the voting booth with the National Party. And why not? That's democracy.

- THE NEW YORK TIMES.

Diplomacy for North Korea

As the crisis over North Korea's pursuit of a nuclear bomb builds, so do international diplomatic efforts to ease it. On the outcome rests not just a crucial issue of proliferation whether a reckless renegade nation comes into possession of atomic weapons - but the whole question of regional stability and the possibility of another Korean war.

Clinton diplomacy is proceeding in two ways to induce Communist North Korea to permit the inspections that would give something like reasonable assurance that North Korea was forsaking a bomb. Unfortunately, the North's record of duplicity and its capacity for secrecy make it unreasonable to count on full assurance. Even in the best circumstances, high vigilance will have to be maintained.

Following the first way, the administration envisions a broad deal: international inspections in exchange for economic concessions, admission to global society and, meanwhile, cancellation of the annual U.S.-South Korean military exercises with which Washington has long demonstrated its treaty commitment to defend Seoul, with nuclear weapons if necessary. This seems like giving a lot. To be acceptable at all, this deal would have to provide for unplanned as well as planned inspections of all the North's nuclear works, suspected as well as known.

At the end of the second way lies accom-

modation of the two Koreas, concentrating on the nuclear issue. The North had started down the road of international inspections. It then halted. These inspections must be resumed, but, rightly, the Clinton administration also now seeks to revive the dragging agreement on nuclear dialogue and mutual inspections that North and South signed a year ago. The idea is to use their presumed shared interest in nuclear security to build contacts and confidence that could be applied to other common concerns.

Tougher economic sanctions or, the North's conduct permitting, steps toward normalization are the incentives for North Korea to cooperate with an American initiative that necessarily relies heavily on collaboration

with China and Japan as well as South Korea. The American working premise is that North Korea is a difficult but finally "normal" state that is bargaining hard for the best terms. This is at least problematical. It could turn out that Pyongyang perceives nonproliferation not simply as a threat to its nuclear option but as a step toward the opening of its society and therefore a threat to its very survival. That would mean that its rogue status is built in and not subject to diplomatic easing. in which case other tougher measures would have to be brought to bear.

- THE WASHINGTON POST.

Irish People Want Peace

If Israel and the PLO can talk directly, then why can't Britain do the same with Sinn Fein, the political wing of the outlawed Irish Re-publican Army? The IRA seemed to give its answer in October when it bombed a fish shop in a Protestant area of Belfast, killing 10 people. When Protestant gunmen retaliated by killing Catholics, there were six more funerals; it was the worst carnage in years in British-ruled Northern Ireland.

On its face, this reciprocal violence appeared to doom a new peace initiative aimed at drawing Sinn Fein and its leader, Gerry Adams, into talks. But the Belfast bombing deceptively obscured deep divisions and a pervasive battle-weariness even within the IRA. There was sufficient evidence of this to prompt last week's carefully worded appeal to Mr. Adams by Prime Minister John Major to renounce terror "and join the dialogue on the way ahead." When he says that "some cherished positions will have to be modified" in the quest for peace, he is signaling British flexibility and recognizing the political reality that a silent majority on both sides yearns for peace.

This follows soundings by John Hume, who speaks for the nonviolent majority of the pro-vince's 650,000 Catholics. Earlier this year, Mr. Hume met privately with Mr. Adams to discuss on what terms Sinn Fein would use its influence to end the terror campaign. The North's Protestant hard-liners assailed Mr. Hume for meeting with Sinn Fein, and after the Belfast bombing objectors argued that in any case Mr. Adams could not control his armed comrades. But the reality is more complicated.

Undeniably, Sinn Fein speaks for the deeply alienated third of the Catholic electorate in Northern Ireland. Mr. Adams's constituents are the jobless poor living in barricaded slums who have no trust in a system that they believe is loaded against them. Without their sympathy, the IRA would be out of business. Yet despite the grievances of this alienated community, enough was achieved in the Hume-Adams talks to generate encouraging statements from the prime minister and foreign minister of the Irish Republic, both weary of an interminable, destructive conflict.

For IRA fundamentalists, there is only one goal, a united Ireland — which a million Protestants in the North overwhelmingly reject. Two Unionist parties are committed to serving the province's ties to Britain, and Mr. Major's government relies on the parliamentary votes of these loyalists. Doubtless that circumscribes his negotiating room. Even so, Americans are baffled by the fierce persistence of this conflict.

In crucial ways, the island is already united. As members of the European Community, Britain and the Irish Republic impose no tariffs on each other. Both parts of Ireland offer citizenship rights to citizens who cross the island's borders, or move to and from Britain. Building on this unusual kinship, Britain and Ireland signed an agreement in 1985 that gave the Dublin government a consultative role in Northern Ireland. But the agreement went too far for Protestants, and not far enough for the North's Catholics.

Mr. Major's appeal to modify cherished positions is not only right but overdue. Assuredly the essential first step is to end the killings, and bring this conflict to the conference table. When Mr. Adams can say that with conviction, he will have earned a seat. - THE NEW YORK TIMES.

Other Comment

South Africa: Moving Too Fast?

The breathtaking speed with which the most important South African negotiating partners completed work on a draft constitution has come as a surprise. But perhaps the haste was excessive; several crucial issues have been left unresolved, such as conditions for April's election, and the question of the federal structure of the future South Africa. And what if some of the "homelands" decide not to give up their semblance of independence? As it stands, the draft constitution sidesteps too many fundamental issues, which bodes ill for the future.

Neue Zürcher Zeitung (Zurich).



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Rabin Is Showing the World What Leadership Is About

WASHINGTON — With a month to go and the remarkable events of 1993 to assess, Time magazine and other organizations with the hubris to choose a Person of the Year have long workdays ahead. One statesman seems to me to tower over the other deserving nominees: Israeli Prime Minister Yitzhak Rabin.

True, Foreign Minister Shimon Peres and PLO Chairman Yasser Arafat did most of the heavy lifting that led to the September Israeli-Palestinian peace declaration. But it is what Mr. Rabin has done since that declaration of principles was signed on the White House lawn

that lifts him toward greatness.

He has pushed and prodded a disorganized and divided Palestine Liberation Organization to deliver on Mr. Arafat's promises and to get ready for governance. More importantly, he has tirelessly preached to Israelis and others who are as skeptical as he once was that this agreement can work despite the murders and other violence that have followed its signing. There are some Palestinians who want to kill

us, Mr. Rabin says in his gruff manner to his people. But there are also Palestinians who want to live in peace with us. We must have the patience and wisdom to distinguish among them and to convert the conflict of a century into peaceful competition for influence and control in the West Bank.

By Jim Hoagland

That differentiation might not seem like the most difficult of human tasks, but it is central to the sea change in Israeli attitudes that Mr. Rabin seeks. Until now, everyone and every-thing associated with the PLO had been stig-matized by many Israelis, including Mr. Ra-bin, as evil incarnate.

Leadership is about making distinctions. Mr. Arafat for his part has only rejuctantly begun to acknowledge that there are innocent Israelis and to condemn the terrorists who murder them. While Mr. Rabin's speech at the White House soared because of its acknowledgment of the awful pain of having to look beyond the crimes and losses of the past toward a future peace, Mr. Arafat's fell with a thud because it sought to evade the past.
The Israeli prime minister was in the United

States last week, urging American friends of Israel and his own public not to let the new violence directed at Israeli settlers souff out this chance. "That would play into the hands of the opponents of peace," he said at one meeting. But this tough soldier, who played a key role in the 1967 capture of the territories he now

negotiates over, also made clear that starry-eyed idealism has not overtaken him in his

71st year. He is not relying on Mr. Arafat's promises but on Mr. Arafat's situation, and on Israeli resolve, to turn the words of peace into

concrete arrangements.

The PLO will have to accept that Israel will maintain security control over the frontiers of the Gaza strip and the West Bank, over Israeli settlements and over the roads along which Israelis move until final status aegotiations are concluded. Mr. Rabin told a group of journalists at Blair House. Everything else can be

He reeled off a list of the Palestinian organizations, including the Islamic fundamentalists of Hamas, "that are against the agreement and against Arafat." Then he added, "They are only part of the PLO." The PLO, he said later, is in varying degrees "a terrorist organization, a political organization and a show business enization. He did not rise to the bait of slamming Mr.

Arafat for his phony triumphalism in claiming that the agreement will lead to a Palestinian state with Jegusalem as its capital. He concentrated instead on the PLO's inexperience and disorganization as the reason for the slowness of the Israeli-Palestinian negotiations, which are to be concluded by Dec. 13. He rejected a questioner's assertion that the PLO had the expenence of once running Lebanon, a myth spread

by both Mr. Arafat and Israeli hard-liners. Mr. Rabin's refusal to gloat over an agree-ment that is a surrender of the PLO's historic goals is an impressive contribution toward peace. The Israeli leadership understands that just as the Israelis had to be reassured by Mr. Arafar's remunciation of terrorism and beligerency, the Palestinians need to be reassured that Israel germinely intends to end the occupation begun by the 1967 war.

A practitioner of the politics of force - his much criticized mass deportations last December and seven-day bombardment of Lebanon in July helped set the stage for Mr. Peres's Sep-tember breakfirrough — Mr. Rabin holds the key to Mr. Aralat's political and physical survival. Only through peaceful coexistence with Israel can Mr. Aralat overcome his Arab enemies and build a tax base to replace the Sandi and Kuwaiti funds that his organization has been denied since 1990, when Mr. Arafat bet on Saddam Hussein.

Mr. Peres would be a worthy co-laureate for the 1993 honors, as would South Africa's Not-son Mandela and F. W. de Klerk. But agreements are not enough for peace to become a reality. Acts and discipline are needed as well. His demonstrated understanding of that reality since Sept. 13 set Mr. Rabin apart this year. The Washington Post. . .

A Fair Ban on Production of Plutonium Would Apply to All

PRINCETON, New Jersey — The Clinton administration's new nuclear nonproliferation policy reopens the Pandora's box of proliferation around the world at a time

when it was slowly being closed.

The policy, unveiled in September, states that the United States will "not oppose" programs by Ja-pan and Western Europe to keep producing plutonium, a weaponsgrade material, for civilian use, while it will seek to discourage such activity in "regions of instability and high prospective risk. Plutonium separated from spent

Japanese fuel in European repro-

cessing plants will be sent back to Japan to be used to fuel a \$5 billion prototype breeder reactor that burns

and produces more plutonium By the year 2000, Japan will have its own large reprocessing facility to separate plutonium from spent fuel; more importantly, it will have a large stockpile of plutonium ready for use in weapons. Why should Japan be permitted to produce plutonium while developing countries like Bra-zil are considered suspect when they set up plutonium reprocessing or uranium enrichment facilities?

By José Goldemberg To imply that Japan is more trustworthy than developing countries re-kindles deep concerns about the discriminatory character of American policy. That policy will strengthen the hand of those in developing countries who have urged their leaders to scouire nuclear weapons, at a time when progress has been achieved in gaining universal adherence to the Nuclear Nonproliferation Treaty.

How can military establishments and their civilian allies be persuaded that while they are denied the right to enrich uranium and produce plutoni-

um they are not giving up important technologies for production of energy in the future?

Tokyo is not prepared to forgo such technologies even though Japa-nese leaders and scientists know that reprocessing nuclear fuel to recover photonium as an energy source makes no economic sense. It will only serve as a political justification for the heavy investment in nuclear facilities already made.

What if the mounting stockpile of plutonium is eventually converted to military use? Such suspicious are frequently cast on many "near-nu-clear-threshold" developing coun-

ent? A more acceptable course of action for the Clinton administration would be a nondiscriminatory nuclewould be a noninscriminancy increase policy in which all countries would indefinitely forgo reprocessing of spent fuel to produce platenium.

This would not hart the prospects

of the nuclear industry and would ensure that civilian programs do not feed military ambitions.

The writer, a visiting professor at Princeton University, is a farmer sec-retary of science and technology in the Bruzilian government. He contributed this comment to The New York Times.

accepted the East Asian argument that human rights are not universal

- or at least that they may have

different meanings in different soci-eties? Perhaps not much. Yet East

Asia, sheltering so comfortably under

the American security umbrella, might lose a lot. It could find that

acceptance in the West of its view

would play into the hands of Western

you expect from the Chinese?" This.

in man, would undermine the impor-

tant noneconomic rationals in the

West for foreign aid, many educa-

tional programs, support of United Nations peacekeeping and the U.S. role in helping to maintain security in the Asia-Pacific region.

The ethnic Chinese entrepreneurs

meeting so exclusively and trium-phantly in Hong Kong this week

what they owe to Western education,

rule of law and the huge, wide open American market of the last 45 years.

"Tisnsumen? Well, what would

racists and isolationists.

'Greater China' Should Think Again About Being So Different

By George Hicks

HONG KONG — The World Chinese Entrepreneurs Convention, which ends here Wednesday, is a celebration of the growing economic power of a community that extends from East Asia to form a de facto global network. There are now

businessmen to work together and take full advantage of the many opportunities around us. The idea that all Chinese belong to one big family is peculiarly Chi-

An 'Asian concept' of human rights in which civil liberties are subordinated to economic development may be fine for ruling elites, but does it have enduring appeal to the mass of the world's population?

an estimated 25 million "overseas Chinese" scattered around the world. In a message to ethnic Chinese businessmen and bankers at the convention, Henry Fok, chairman of the Chinese General Chamber of Commerce in Hong Kong, said that "the fact that we inherit the same cultural heritage and that we belong ultimately to one big family means that the time has come for ethnic Chinese nese. According to a fact sheet issued by the chamber, which organized the convention, participation was restricted to "overseas and local ethnic Chinese businessmen." When I phoned to ask whether I. a Caucasian economist, could attend, I was

million ethnic Chinese in Southeast Asia and an additional 5 million mainly in North America, Australia and Europe. China's supercharged economic growth and its increasing integration with the dynamic ethnic Chinese economies of Hong Kong and Taiwan have given impetus to a new ethnic vision. A few weeks ago, a large conference in Shenzen discussed Greater China. Next week a big gathering will be held in Shantou, also in China, on the international ethnic Chinese economy. For centuries, the West was able

Taiwan. Yet it encompasses about 20

to ignore the Chinese world. Now it will have to listen.

Attention so far has focused on the astonishing economic growth of China and on the power of its economic and military muscle. Little attention told politely that the conference was, indeed, for ethnic Chinese only.

Greater China is normally defined as embracing China, Hong Kong and cal developments. If Greater China ever began to get its act together politically, the West would be in for

some seriously unsettling shocks. The Chinese world may appear rel-atively Westernized and modern to Western eyes, but its inner spirit is quite different. The universalism and egalitarianism of the West is replaced in the East by a sense of hierarchy and cultural affinity. For most of the last two centuries,

Britain and then the United States had the power to more or less impose their values on the world. This is no longer the case. As American power retreats and the power of East Asia, especially Greater China, rises, the West will have to learn to coexist with those it can no longer dominate, and to adapt to values it finds alien.

Most Asian governments reject the passionately held Western belief that nan rights are universal. When Bill Clinton pressed Jiang Zemin in Seattle on China's human rights record, the Chinese president r ed with a 15-minute lecture on how

states should not interfere in each other's internal affairs.

What would the West lose if it

certain characteristics through com-

mon ancestry and culture. We can

build up trust and rapport easily be-

tween ourselves. But we must be hon-

est and recognize that at the end of the day our fundamental loyalties are

to our home country, not to China.

To think otherwise and believe that

we have more in common with one.

another and with the country of our

ancestors than we do with our fellow

citizens in our respective new homes

is unrealistic. It will lead to grief

when our interests fail to coincide. It will also cause misunderstanding and friction with our fellow citizens who are not ethnic Chinese, even in contries where ethnic Chinese form the

majority community, as in Singapore.

This comment has been adapted by the International Herald Tribune from

a speech by Mr. Lee in Hong Kang on Monday opening the Second World Chinese Entrepreneurs Convention.

Letters intended for publication should be addressed "Letters to the

Editor" and contain the writer's signa-

ture, name and full address. Letters

should be brief and are subject to editing. We cannot be responsible for

the return of unsolicited manuscripts.

Greater China may soon have an economic foundation that is strong enough to reject Western values and

project its own, but does it have values which offer much to the rest of the world? Three decades of great Japanese economic power have added much to global prosperity. However, they have not contributed much philosophically, morally or ideologithan a partner in regional prosperity. We are ethnic Chinese. We share cally to the world's needs. To their credit, the Japanese have

not tried to export their ideas on the virtues of a hierarchical society or of the racially exclusive attitudes that make possible the cruel discrimination against the Korean minority in Japan. Does Greater China have more to offer the world than Japan does? Defining an "Asian concept" of human rights in which political and civil liber-ties are subordinated to economic development may be fine for ruling elites; but does it have entiring appeal

to the mass of the world's population? The Western ideal, if not always the practice, that all humans are created equal and have certain inalienable rights, at least holds hope for a better world.

Most of the values proposed by Asian critics of the West are nega-tive injunctions: Restrict rampant Western individualism such as free speech, control the press, and don't interfere in the internal affairs of another state. Positive Asian values such as the universal right to adequate food and shelter, or support for capital punishment, are less than inspirational. Can the East offer an alternative vision of the values needed for a better world?

The writer, an economist and author of books on Asia, contributed this comment to the Herald Tribune.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

PARIS — During the trial of a man in Ottomwa, Iowa, for assault on a four-year-old child, a mob invaded. the Court-room. The mother provided a rope. The father tied the knot. The mother spat on the man and cried: Now, take him? The crowd then hanced him to the Court-room railing.

1918: War Winds Down

PARIS — The successive occupation of the liberated localities in Lorraine continued to day [Nov. 22] amid magnificent enthusiasm. At Colmar, notably, the ceremonial en-try of General Castelnau took place amid the acciamations of the whole population, which demonstrated its attachment to France in particularly touching fashion.

LONDON — In the dead of night the Grand Fleet stood out to sea for the ceremony that has no precedent in history. Prussia's mighty armada.

1893: Lynch Mob in Iowa catta way to give itself up, an inglon-Today [Nov. 22] the ex-Kaiser's fleet, which was to make Germany's fu-fure, lies silent and impotent in a Scotch bay, imprisoned within a ring of stock. The thing seems stunning, incredible, and no wonder some British officers doubted to the last the reality of the event,

1943: Assault on Berlin

LONDON — [From our New York edition:] British bombers, swinging back into action after a two-day layoff, returned to Berlin last night [Nov. 22] and subjected the German capital to its nineticth acrial assault of the war, Berlin radio announced today. Following up on Thursday night's record assault, in which more than 2,500 tons of bombs were dropped on Berlin and the twin Rings River cities of Ludwigshafen. ne River cities of Ludwigshafen and Mannheim, the British bombers history. Prussia's mighty armada, were reported by Berlin to have crushed without a fight, was already struck the heart of the city last night.

The Loyalty of Overseas Chinese Belongs Overseas erate fears that it will dominate the region, especially if it is seen to be a competitor for investments rather By Lee Kuan Yew

HONG KONG — In 10 years at the present rate of migration from Hong Kong, Taiwan and Chi-na to the United States, Canada, Australia, New Zealand and Europe, there will be thriving pockets of Chinese entrepreneurs and pro-fessionals in the main cities of those places. The potential for economic networking is considerable.

People feel a natural empathy with those who share their physical attributes. This sense of closeness is reinforced when they also share basic culture and language. It makes for easy rapport and the trust that is the foundation for all business relations.

Minority ethnic groups scattered around the world have built up networks for trade and investments, and brought in technology and expertise. Joel Kotkin, in his book Tribes: How Race, Religion and Identity De-termine Success in the New Global Economy," describes powerful fac-tors for economic success. Networkng between people of the same race has always existed, but it is now more efficient because of international direct dial telephone services, fax ma-

chines and air travel. The most spectacular example of networking today is in China. After the action taken against the pro-democracy movement in China in 1989, Japan and the West stopped their investors and tourists from going there. During this critical period, ethnic Chinese from Hong Kong, Macau and Taiwan seized the opportunity and increased their trade and investments, profiting from China's increasingly free market economy. After they succeeded, ethnic Chinese from Southeast Asia joined in.

By 1992, the results startled the world. China's economic growth went up to 12 percent per annum. This has revived American, European and Japanese interest in China. What ethnic Chinese from Hong Kong, Macau and Taiwan did was to demonstrate to a sceptical world that guanxi connections through the same language and culture can make up for a lack in the rule of law and transparency in rules and regulations. This guanxi capability will be of value for the next 20 years at least, until China develops a system based on the rule of law, with sufficient transparency and

certainty to satisfy foreign investors. For the next two decades or more, East Asia will grow faster than any other region of the world, and China is where the main action is. Despite the political uncertainties and administrative and legal weaknesses, it is the biggest draw because of its low labor costs, well-educated urban work force, vast domestic market and a proinvestment bureaucracy.

care that their investments in their own nations do not diminish as a result of their China investments. And they would do well to use the As China's economy grows, the

The writer, now senior minister, is the former prime minister of Singapore.

value of investments from the United with, and investments in, their home States, Europe and Japan will dwarf that of the overseas Chinese. But China will not forget that it was Hong Kong and Taiwan Chinese who demonstrated between 1989 and 1992

that investments in China can be successful, when there is good guanxi. The reaction of some indigenous media in countries of Southeast Asia that have non-Chinese majorities is one of concern. The Indonesian newspaper Merdeka said in July that it was not impossible that the flight of capital owned by the Chinese minority in In-

The biggest contribution that younger Chinese entrepreneurs and professionals outside China can make to mainland Chinese culture is to be examples of the economic value of multiculturalism.

donesia would "increase to a level which undermines the development of our internal economy." Others have expressed concern about the loyalty of their ethnic Chinese, investing their capital in their home villages and counties in China when their own countries, from which they derived their wealth, needed this capital in a world hungry for investments.

If relations turn sour between any member of the Association of South East Asian Nations and China, those ethnic Chinese who have invested in China will be criticized for disloyalty. Some have revived ancestral links with their native villages by an act of benevolence, like building a school, hospital or university. Such acts establish good guanxi, which means (avorable terms for investments.

But when people's anti-China feel-ings are redirected at ethnic Chinese in their midst, they ignore the simple fact that capital has always flowed toward those places offering the highest returns, Ethnic Chinese who come from such sensitive countries should take

countries. This is possible and indeed probable within 10 years. China can maximize returns on its technology and capital by using links with ethnic Chinese in Southeast Asia

to invest in Indonesia, Malaysia and Thailand, where energy resources are abundant and labor costs low. That investments can be two-way is best illustrated by China's many invest-ments in Hong Kong. Ethnic Chinese entrepreneurs are outstanding for their ability to bridge different cultures. For example, they

bring Japanese technology to Indo-nesia or American technology to Chi-na, while taking original research to Americans, Europeans and Japanese.

American business Schools are puzzled as to why overseas etimic Chinese enterprises have not focused on product or technology development but instead have become traders in licences and knowledge. The reason is that they have a more profitable and valuable role in integrating these developing economies with the industrialized West because of their

advantage through multiculturalism. Changes, with time, bring about new situations. For example, most Chinese in America, Europe and Australasia no longer speak Chinese. although they remain culturally Chi-nese. Even in Southeast Asia, with the exception of Singapore and Malaysia, ethnic Chinese do not learn their own mother tongue in their national education system. But a new generation is growing up which can network effectively in English, helped by some Chinese dialects.

Ethnic Chinese communities in Southeast Asia have been distinguished by their ability to adapt to the cultures and languages of their adopted countries. They develop a facility to speak several languages the language of their new home, their Chinese dialects or Mandarin, and often also English.

A golden thread that binds the younger generation of Chinese entrepreneurs and professionals outside China is their Western education, for most of them in English. The biggest contribution they can make to mainland Chinese culture is to be examples of the economic value of multiculturalism, derived from coexisting with and absorbing the good points of other cultures.

At the same time, overseas ethnic Chinese have to guard against Chinese charvinism as they become suc-cessful. This is even more important as China becomes prosperous and same guanxi to increase China's trade strong. For China's success can gen-

and the control of th

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WASHINGTON — Last week, we saw three Bill Clintons in action: the thin-skinned politician, the maturing president, and the simplistic pitchman.
It began with an outburst of self-pity.

At the end of an interview with William Greider and Jann Wenner of Rolling Stone magazine, a Clinton nettled by questions about his ideological firmness blew up: "I have fought more damn battles here for more things than any sident has in 20 years," he blustered with the possible exception of Reagan's first budget, and not gotten one damn bit of credit from the knee-jerk liberal press, and I am sick and tired of it, and you can put that in the damp article.

Warming to his whining, he boasted of his early leftward lurch: "Look what I did I said the wealthy would have to pay their fair share, and look what we did to the tax system ... Did I get any credit for it, from you or anybody else?" He then switched from Johnson Treatment to Nixon self-delusion: "Do I care if I get credit? No."

Oh, but he cares so much: "And you get no credit around here for fighting and bleeding. And that's why the know-nothings and the do-nothings and the negative people and the right-wingers always win. By William Safire

Because of the way people like you put questions to people like me." So shut up, you radic-libs; your mean questions are making your only presi-dent blubber all over his new Oval

After this puerile display of petu-lance, a quite different Clinton made his appearance. As a Roosevelt Roomful of media biggies gathered for a NAFTA-eve briefing, the president seemed to just wander in before the administration briefers. His easy command presence made you feel that a pro was in charge of the country. When his aides came in (on cue, but seemingly late) he mock-chastised them for keeping us heavy hitters waiting: "You mean you let these guys talk to each other?"

Mr. Clinton then sat down for 10 minutes of serious questioning on Chinese trade and human rights, explicating policy with sophistication. He knew he had NAFTA's passage in his pocket, the result of wheeling and dealing in the grand tradition. He would use this victory to impress the Asian leaders in

- use the North American and Asian groupings to leverage a lowering of European tariffs. That was impressive The second Clinton had a foreign eco-

nomic strategy, the support of Republi-cans, and was prepared to risk labor's wrath in leaning on Democrats to stick in his linchpin. His underrated White House arministers delivered for him.

But then, in Seattle, yet another Clinton emerged. To deal at the highest level with China after Tiananmen Square, three great facts must be understood. First, China and the United States share an interest in stopping nuclear spread, especially to North Korea. Second, China's economic boom depends on U.S. purchases. Third, the next generation in Asia looks to Washington to induce Beijing to let its new economic freedom spill over into political rights.

However, asked about resuming summit relations without some progress on human rights, Mr. Clinton's sloppily prepared answer was: "I don't think that you ever lose anything by talking to someone, as long as you're honest." What simplistic nonsense. In diplo-

macy, "talking to someone" —especially after a crushing of democracy —has a great value to the ostracized perpetrator. When the Soviets sought a summit with Richard Nixon in the '70s, Henry Kissinger made them pay a price in pre-pared concessions. Jimmy Carter could not condone the invasion of Afghanistan by "talking to someone."

If Mr. Clinton was determined to make a preemptive concession, he could have said: The time was ripe to express my conviction that free markets go hand in hand with human rights.

At least that would have dealt honestly with reality and offered hope to dissidents. But in his eagerness to avoid offending the sensibilities of the Chinese president, the third Clinton naive or deceptive - insulted the intelligence of every American.

Whining, inspiring, oversimplifying - which Clinton will emerge next year? The New York Times.

Take Off These Blinders And Deal With Violence

By Bernd Huppauf

EW YORK — Violence and acts of brutality are going on in every corner of the world. Wars and civil peace. wars that no one seems to have the power or determination to stop - in the former Yugoslavia, in Georgia and Azerbaijan, in Northern Ireland, in Nigeria -- continue unabated.

And what might be called the undeclared wars in our cities, from Los

MEANWHILE

Angeles to Johannesburg, also spiral

out of control. I do not have a solution. But it seems to me that if we frame our idea of violence as an aberration, a deviation from the path of normality, we are making a profound error. We run the risk of unwittingly justifying neglect of whole segments of society while ignoring the increasing power of violence generated by society itself, which in modern life increasingly seems to isolate and brutalize the individual.

We cannot hope to solve the problem of escalating violence until we have redefined the concept of violence. Recent scholarship suggests that the world has never seen a region or a period without violence.

In all previous cultures it appears to have been accepted as part of a natural or God-given order.

In the 18th century, with the industrial and political revolutions and the emancipation of the individual, perceptions changed: The Enlightenment "denaturalized" violence.

It began to be unacceptable in society, and the objective of a society free from violence began to emerge. People

But this denaturalization required a new concept of "legitimate" violence. Violence was turned into a means; it was freed from traditional limits, and, now defined as a response to unlawful rule and domination, it was justified even before the court of reason.

This gave rise to the pervasive forms of violence we think of as characteristic of modern life. This ubiquitous aggression, which we may experience at home, in a factory or at school, has been called structural violence.

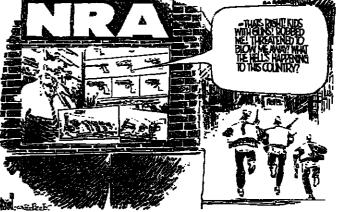
By the end of the 19th century, production had become conflated with destruction, and the economies of industrial societies were increasingly based on the destruction of landscapes, lives and property. Technology provided the pattern not only for economic progress but also modern warfare.

Consider typical photographs from World War I. With the proud gestures of merchants standing before their stores, German officers posed on piles of rubble. Standing on the ruins of blown-up houses, these officers demonstrate to the viewer the astounding success of modern armaments, made possible by technological innovations.

Yet we find it psychologically difficult to accept that violence is the product of our own making.

The disbelief that wars and brutal acts are still possible in our world is part of our distress when reading the news about violence in Yugoslavia, Somalia or the far side of our town.

As long as we maintain the concept of Western history as one of a civilization moving from barbaric violence to ratio-



nality and peace, open and brutal violence is perceived as part of another world — one that was once beyond the northern border of Greece, where the barbarians lived, and is now beyond the border of our civilization or the walls of our homes. From this perspective, violence becomes an intruder from this outer sphere and is present in our world by default, as an exception, a deplorable relic in an otherwise civilized system.

But is there really a difference between a sniper taking aim above a Saraievo street and a frustrated worker in Detroit who pulls his gun, between looting an aid convoy in Mogadishu and drug dealing in affluent quarters of New York, between a rape here and a rape there? The dividing line we like to draw is an illusion: Violence is as much a part

of each of us as it is of our society. To abandon the idea that Western civilization is en route to a world of peace does harm to our pride, but we must take a skeptical view of the possibility of eradicating war and violence.

Yet accepting that the world will not be free from violence is not the same as accepting violence. Paradoxically, let-ting go of the ideal of eternal peace may increase our ability to make peace.

"The Israeli and the Palestinian peo-

ples who fought each other for almost a century have agreed to move decisively on the path of dialogue, understanding and cooperation ... I want to tell the Palestinian delegation that we are sincere, that we mean business ... We will need more courage and determination to continue the course of building coexistence and peace between us ... Such a shift will give us an opportunity to embark upon the process of economic, social and cultural growth and development."

These statements, made by both Shimon Peres and Yasser Arafat at the signing of the Middle East pact on Sept. 13, were concrete and practical; they did not refer to a vision of a world free from violence and war.

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It is not the time now to exho the grand vision of human perfectibility and historical progression. The end of the utopian ideal of eternal peace should not only be interpreted as a loss but also as an act of liberation.

The writer is a professor of German at New York University. This is adapted from a speech at an NYU conference in October on "Violence, War and Modern Memory." He contributed this comment

A Bridge in Kennedy's Honor

By Rudolf Scharping

The writer is chairman of the German Social Democratic Party and premier of Rhineland-Palatinate,

M AINZ, Germany — Germans everywhere were getting ready for bed on that night 30 years ago when radio and television broadcast the shocking news of the assassina-tion of President John F. Kennedy. Germans of my age and older, like many Americans, remember where they were when they heard the news. This senseless death touched their hearts, their aspirations, their dreams of a new beginning and of a better and more peaceful life, their

longing for a political renewal. Less than six months earlier, in June, my countrymen were able directly to experience, and identify with, these new visions when the young American president visited. Then suddenly he was no more.

Young Germans today may not un-derstand what it was in President Kennedy that so moved their parents. Historians and many Americans have come to see him as a bit smaller than the once-idealized figure. Yet, most of those who were moved by him still carry those visions in their hearts.

In his memoirs, Willy Brandt wrote: "I could care less about the hero cuit": the important thing, he said, was to have met a man who "embodied the qualities of modern Americanism with

such clarity and distinction." To Germans, the Kennedy legacy is

the vision of German-American relations and an Atlantic partnership that he described in a speech in Frankfurt in June 1963: "We are partners in securing peace ... The ocean separates us less than the Mediterranean Sea separated the worlds of the Ro-

mans and Greeks. We have an old and you have a new constitution. We have a young and you have an ancient culture. Concerning our obligations to freedom all of us must speak the same language. Our roles are different but they supplement one another. Our goals are the same: Peace and free-dom for all mankind for all times."

Times have changed since then, not least in Europe. But the goals and missions remain: Germany, Europe and America are called upon, each according to its means, to cooperate under different conditions so that Mr. Kennedy's vision - which Willy Brandt shared — may become reality.

Visionary though he was, Mr. Ken-nedy could not have foreseen the recent upheavals in Europe. We must continue our efforts and never allow the wheel of history to be turned back by the forces of old. To go on working for the unity of Europe and for a stronger trans-Atlantic relationship shall be our contribution to maintaining the memory of John F. Kennedy. It is good to have a bridge in Bonn named for him. But more important is the bridge of cooperation spanning the Atlantic, built through the diligent efforts of people on both sides.

International Herald Tribune.

A GARAGE TO THE STATE OF THE ST

The Rio declaration calls on nations of the world to protect the environment

A Lack of Accountability

Regarding "You Can Take Heart From U.S. History" (Opinion, Oct. 29) by Stuart E. Eizenstat:

Mr. Eizenstat, the U.S. ambassador to The Issues in Kashmir the EC, says that the European Community "has been blessed with visionary leaders like Jacques Delors." The Delors approach and the EC Commission's bureancratic way of imposing measures that affect daily life and national sensitivities without adequately explaining why, have turned many keen Europeans against greater integration at a time when we need it most to cope with the collapse of Soviet communism, the fighting in former Yugoslavia, and economic recession.

In democracies, citizens want their bureaucracies to be answerable to an elected authority. This is not yet the case in Europe. FREDERIC DELOUCHE.

Regarding "Dangerous Echoes in Kashmir" (Other Comment, Nov. 3): Kashmir, the entire Kashmir and nothing less, is legally and constitution-

ally a part of India. It is Pakistan that is occupying one-third of Kashmir. The troubles in Kashmir have, over the years, driven out hundreds of thousands of Hindus; they will need to be resettled in their ancestral homes. More than 100 million Muslims, meanwhile,

But events in Kashmir must not be viewed as a Hindu-Muslim conflict. It is

live in freedom in India.

between what is legal and what is not. Let us avoid inflaming the issue and face the fundamental points calmly.

an exclusively Indian-Pakistan conflict

LETTERS TO THE EDITOR

T. K. DAS.

Regarding "These Numbers on Births Tell a Frightening Story" (Opinion, Nov. 3) by George Will:

Attention at Last

How heartwarming that with the demon of communism vanquished, Mr. Will and certain of his conservative brethren have begun turning their attention to their own country. Not surprisingly, they don't like what they see: crime, drugs, slaughter in the inner cities, and, as Mr. Will informs us, a rising

pregnancy rate among women, particu-

Would that Mr. Will and like-minded she and other women in male-dominatpundits had shown signs of this social ed societies are not always listened to mics and urban decay too farfetched for true believers like George Will?

MIKE FROSCHL. Montpellier, France.

Voiceless and Frustrated

Catherine MacKinnon's concept of targets; women, scholars and liberals. "voicelessness" by asserting that she is "ubiquitous and loud."

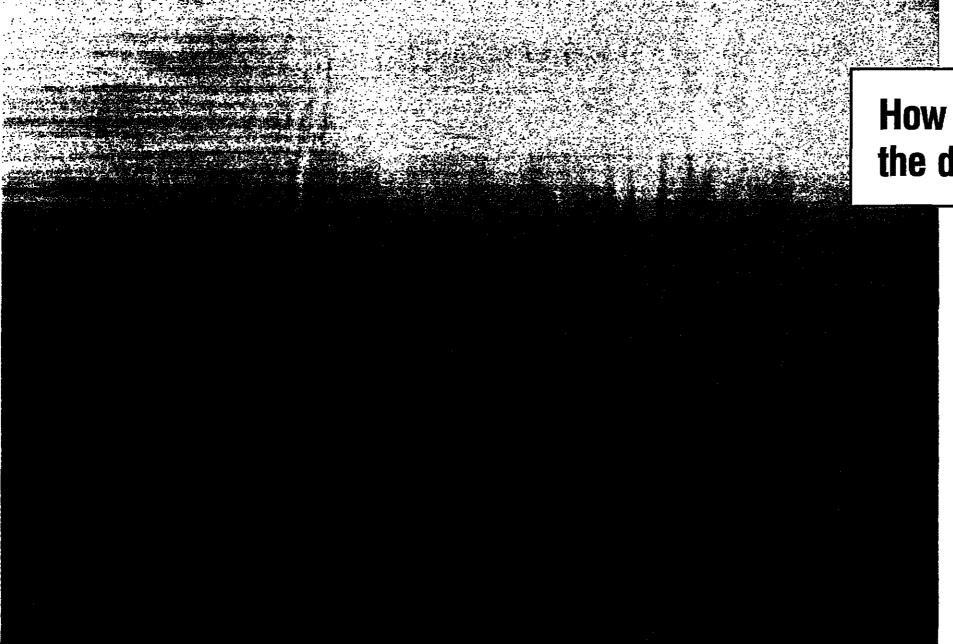
What Ms. MacKinnon means is not that she literally has no voice, but that

consciousness during the rapacious Rea- and often are not taken seriously, partly gan years, throughout which they so consistently praised the draconian economic policies the results of which they now sexual commodities. Mr. Will seems indeplore. Or is the link between Reagano- capable of comprehending what it means to speak and not be listened to.

He also fails to understand that rape whether or not pornography in fact leads to it - is a brutalizing and degrading experience for women.

Although we don't agree with all of Regarding "The Professor Declares phy, we do take offense at Mr. Will's War on Free Speech" (Opinion. Oct. 28): treatment of her theory, in which he George F. Will persists in helittling manages to denigrate his three favorite

> BARBARA GELLERT. ANDREA THOMAS. Yokohama, Japan.



How seriously are we taking the demands of Rio?

In June 1992 representatives of 153 states and the European Community signed a declaration at the Earth Summit in Rio de Janeiro - the biggest environmental conference ever held. The declaration calls for our planet to be protected through sustainable and environmentally acceptable development that does not upset the socioecological equilibrium.

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We would be happy to provide more information upon request. Please write to Bayer AG, Public Relations Department (KI).



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Burundians Fear More Killing Is to Come

By Donatella Lorch

New York Times Service
KIGANDA DISTRICT, Burundi — The young woman, shot in the chest, had made her way down the steepest part of the hill, leaving a trail of blood and scattered pieces of children's

The trail led across the dirt road and stopped where she died, curled up on the grass under the trees, a small sweater still in her hands.

Dozens of villagers, members of the Hutu ethnic group, died that morning in an attack by soldiers and other farmers in a cycle of ethnic violence that has killed thousands in Burundi and driven hundreds of thousands from their homes since Oct. 21.

On that date, the first democratically elected president, Melchior Ndadaye, a Hutu, was asassinated by Tutsi military officers.

The military and the Tutsis came to kill us in two truckloads at 10 in the morning," said Jean-Marie Arahadgazue, a Hutu farmer who escaped. "They had machetes and bows and arrows and they killed my wife and children. All we could do is run away. The soldiers had guns. We cannot fight that?

The report of the massacre came from the survivors who had fled their brick homes on the hillside for the temporary security of a nearby ridge. But the other deaths they spoke of were impossible to verify because soldiers blocked the road.

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abated, the military insists that the country is returned under the protection of Tutsi soldiers calming down and that the troops have re- and attacked the Hutu villagers. mained neutral.

A month ago, within hours after the assassination of the president, violence spread to the countryside, with personal revenge, looting and chaos widespread.

The conflict, like so many others that have devastated African countries in recent years. essentially pits one ethnic group, the majority Hutus, against another, the Tutsis. About 85 percent of Burundi's population of about 6 million are Hutu and 14 percent Tutsi. The Hutus are mostly farmers while the Tutsis control the army and the upper ranks of the local and provincial administrations.

Relief officials and Western diplomats are concerned that the funeral of the president at the end of this month will bring a new eruption,

"Everybody has hands full of blood," said Daniel Augsburger, the head of the International Committee of the Red Cross in Burundi. "The first four days after the coup it was a blank check for killing Tutsis. There are some areas where not a single Tutsi survived. Now it is the second trend. It is the time for revenge. It is real horror.

The killing in Kiganda appears to be part of the second wave of revenge. Tutsi farmers

Despite evidence that the struggle has not burned out of their homes by Hutus last month

The scene in Kiganda has been repeated in village after village. No one has been able to pinpoint the number of deaths accurately, although government officials say it is in the thousands. Because of the fighting, more than 800,000 people, most of them Hutus, have fled into the neighboring countries of Rwanda, Tan-zania and Zaire. Cholera, dysentery and malarin are serious problems in the refugee camps.

have been driven from their homes but remain within the country's borders, living in wretched camps guarded by the Burundi Army, relief Ethnic conflicts and military coups have

About 200,000 more people, mostly Tutsis,

characterized life in Burundi since independence from Belgium in 1962. This year's vio-lence is alarmingly similar to that of 1972, when military rulers closed the country for a month and killed an estimated 150,000 people, including most of the Hutu elite.

Who was responsible for the most recent coup and what they wanted is still unclear. Western diplomats in Bujumbura, the capital, say that if the goal of the coup was to create chaos, it succeeded. The army says the coup was masterminded by junior officers who have either fled or been arrested.



Mankenke Lungilisa being carried by jubiliant supporters Monday in Cape Town.

South Africa Lets 3 Go in Slaying Of U.S. Student

CAPE TOWN - South African prosecutors withdrew charges against three of the alleged killers of an American exchange student Amy Biehl, when a state witness refused to testify against them in

the Supreme Court on Monday. Prosecutors told the court that a state witness. Charles Benjamin. had refused to testify against Mlungisi Ngzaza, Nzukisi Mxoli and Mankenke Lungilisa for politi-

cal reasons. Seven people were originally charged in connection with the killing of the Miss Biehl, 26, who was dragged from her car and stabbed to death in Guguletu black town-

ship near Cape Town on Aug. 25. A 15-year-old suspect has vanished and the remaining three accarsed, Mongesi Manqina, Mzikhona Nofemela and Vusumzi Niamo who are charged with murder, public violence and robbery with aggravating circumstances, will appear again in the Supreme Court on Tuesday

Syria Joins

Jordan on

Peace Pace

By Youssef M. Ibrahim

New York Times Service

PARIS - In an indication of

prowing nervousness by Syria and

Jordan that Palestinians will race

ahead of them to conclude a peace

ernments pledged Monday to coor-

dinate their momentum in Middle

The move followed an unsched-

uled visit to Damascus on Sunday

by King Hussein of Jordan, who

met with President Hafez Assad.

ficials had been increasingly criti-

cal of Palestinian actions ever since

the Palestine Liberation Organiza-

tion signed a declaration of princi-

ple with Israel in Washington in

September to pursue a peace settle-

Jordan has gone much further

cords with Israel, signing a similar

declaration with the Israelis a day

The Jordanian move had pro-

including Foreign Minister Farouk

Shara and Vice President Abdel

Halim Khaddam, who warned Jor-

dan of the dangers of unilateral

The king's visit and the agree

ment to coordinate actions with

Syria have taken place even as Jor-

dan continues multiple secret dis-

These talks are occurring in the

PLO cadres into the West Bank

context of the impending move by

town of Jericho, in line with the

provisions of the Washington ac-

after the PLO did.

accords with Israel.

Mr. Assad and senior Syrian of-

ITALY: Old Guard Gives Way in Mayoral Elections

Continued from Page 1

months of scandal, the vote led Italians into a new and confusing political arena. The former Communists, who were kept out of 20vernment for four decades, are trying to cast themselves as the new center; and the neo-fascists, long a small, hard core on the fringes of political life, are offering themselves as the spine of respectable

"There can be no right wing without the Italian Social Movement," said a neo-fascist candidate, Alessandra Mussolini, granddaughter of the dictator, who came in second and will be in a runoff in Naples, but whose party emerged

as the single biggest bloc in the city. Only in the north did the election provide a clear indication of the geographic limits to the federalistminded Northern League: The League scored well in Venice and Genoa but those cities seemed to represent a southern perimeter of its influence. In Rome, its candidates polled roughly the same number of votes, around 1 percent, as the porn star Moana Pozzi.

Under new voting regulations,

candidates must win at least 50 percent of the vote to be elected mayor at the first ballot. Only one candidate in a major city, Palermo, the anti-Mafia crusader Leoluca Orlando, achieved a first-round

That left the country facing a divisive left-right battle in a runoff vote for mayor scheduled for Dec. 5 in major cities, including Rome, Naples, Genoa, Venice and Trieste. In these cities, leftist-backed alliances face conservatives - the neofascists in the south, the League in

the north. The reasons for the upheaval are various. One is the corruption scan-dal that implicated the mainstream political parties such as the Christian Democrats and the Socialists.

By contrast, the winners in Sunday's election shared a common boast that none of them had been deeply embroiled in corruption, if only because they were never in power and thus had limited access to the pork barrel. The demise of the Christian

Democrats has had a further impact, leaving Italian politics with-Both the former Communist Party, so ago.

once the biggest in Western Europe and still divided after the fall of Soviet communism, and the neofascists seek to depict themselves as an alternative mainstream.

For the neo-fascists that is difficult when Miss Mussolini's rallies draw skinheads chanting "Duce, Duce," the rallying call of her grandfather. Their leader, the Rome mayoral candidate Gianfranco Fini, has sought, nonetheless, to mold a moderate platform offering tax breaks, particularly for small business, and clean govern-

The former Communists of the Democratic Party of the Left, by contrast, maintain their historic commitment to workers' rights but have tacitly supported the Ciampi government by refraining from attacking economic policies that promise less state spending and the privatization of state industry.

Possibly, though, the appeal of both is more intuitive for many Italians reaching for the comfort of the familiar in a charged and uncertain atmosphere, even as they press for renewal in a way that would out an identifiable middle ground. have seemed improbable a year or

Pretoria Restores PATTEN: Scorn on Opponents **Diplomatic Ties**

With New Delhi Canada, Australia and a number of European countries."
Mr. Lee, who still dominates Sin-NEW DELHI - India and South Africa restored diplomatic relations on Monday after a 39year freeze over South Africa's

apartheid policies and agreed to

look at a plan for an economic pact

arrangement is only a notion at this

stage, but it has evoked interest in

India, signed diplomatic and con-

news conference here.

both countries.

between Indian Ocean states.

Earlier this month, he said it would be "mistaken to follow mindlessly the present politically correct and stridently advocated view that democracy is the precondition for economic development."

The South African foreign minister, R. F. Botha, said he had dis-Last year, he provoked an uproar cussed the proposal with Indian and Pakistani officials during his by saying that Beijing believed Mr. Patten's reform plans were part of a current tour of the two South Asian destroy China's power. "An Indian Ocean cooperation

cern to Singapore over Mr. Lee's comments, which were made in Hong Kong while Mr. Patten lis-India and Pakistan," he said at a tened in stony silence. Mr. Botha, on his first visit to

China and by the Malaysian prime minister, Mahathir bin Mohamad.

sular protocols with his Indian counterpart, Dinesh Singh. He also said that he had discussed "the sensitive and delicate issue of Kashmir" with leaders of

Curação Votes to Stay

WILLEMSTAD, Curação -Voters confounded forecasters with an overwhelming decision to remain in the five-island Netherlands Antilles confederation, according to official results late Sunday. Expected support for the option of becoming an autonomous member of the Dutch kingdom did not materialize.

Continued from Page 1

gaporean politics, believes that economic development and good gov-ernment should take priority.

wider international conspiracy to Britain later expressed its con-

Mr. Lee's views are widely shared by Asian leaders, notably in

Mr. Patten criticized actions of Asian governments at a human rights conference in Bangkok earli-er this year. The implication of what they said, he asserted, was that free markets were fine, but not

In Antilles Grouping

The successful option won 74 percent of the vote, or 48,586 of the total of 66,000, while the second option won only 18 percent. A third option, to become a province of the Netherlands, won 8 percent,

their "political bedfellows" of free speech, the rule of law and multi-

party politics. The main reason for wanting to sweep human rights under the carpet is to retain political power or crush opposition," Mr. Patten said. He added: "But other excuses are put forward, that democracy is too weak and inefficient a system

about individual rights holds back the community as a whole, above agreement with Israel, the two govall that it somehow constrains eco-Speaking two days after the 16th round of British-Chinese talks end-East peace efforts, Jordanian officials said.

of government, that worrying

ed in deadlock, Mr. Patten also noted that the negotiations had be-gun in April in Beijing, where, now, the snow is falling.

"Spring has given way to summer, summer has given way to autumn, autumn has now handed over to winter, and still the less contentions issues remain doggedly unresolved, not to mention the more difficult ones," he said. "It should have taken days, not

ment seasons," he said, to agree on what he insisted were modest proposals than Syria in reaching its own acfor broadening the British colony's democratic structures. Mr. Patten stuck to his formula

of refusing to set deadlines and hinting that, while he prefers to voked hostility from senior Syrians, reach agreement, he is prepared to put his reforms into effect even without China's approval. "We're going to have to get a

move on in these talks if we are to reach agreement and get all the legislation through on time" for elections in 1994 and 1995, he said. The biggest obstacle is a British demand for Chinese guarantees

cussions with Israel on economic that legislators elected in 1995 including those critical of Communist rule in Beijing — be able to serve past 1997. (Reuters, AP)

Akihito Plans U.S. Visit

The Associated Press

cord, next month. Over the weekend, Yasser Ara-TOKYO - Emperor Akihito fat, the PLO leader, ordered several its of PLO merrillas stationed in Yemen, Libya, Algeria, Egypt. and Iraq to prepare to move into Gaza

and border cooperation.

and Jericho.
Initial Palestinian estimates are that 5,000 to 10,000 Palestinians, many of who are undergoing train-ing in Egypt and Jordan, will move in once Israeli troops leave.

APEC: U.S. 'Hype'

Continued from Page 1 being "sure of himself, dominating and a little irritating."

But for all the posturing ahead of the Dec. 15 deadline for the GATT negotiations, there is also a growing sense in Europe of the importance of a trade accord to ensure that tensions between the Community and the United States do not worsen, leading to a weakening of the North Atlantic Treaty Organiza-tion and even greater focusing by Washington on Asia.

Reflecting this uneasy sentiment, the Bonn General-Anzeiger de-clared in an editorial Monday: "Europe is no longer the navel of the universe. The new world order, made fun of so far because nobody knows what it is, is taking shape. It is a world that has more than one center and it is up to the Europeans not to withdraw but to find their place in it."

In this sense, the meeting of Asia-Pacific leaders in Seattle has clearly focused European minds on the fact that East Asia has become a real contender in economic and political terms. It seems certain that Germany, with its strong freetrading sentiment, will now put great pressure on France over the next three weeks to ensure that a GATT accord is reached.

The alternative could be bleak for Europe's relations with Washington. Mr. Clinton has now stated clearly that, "more than ever our security is tied to economics," and has compared the past role of NATO during the Cold War to the potential future role of the Asia-Pacific Economic Cooperation forum in an era when trade, not mili-

tary might, matters most.

The domination of geoeconomics over geopolitics has been formally declared by the United States," said Dominique Moss, deputy head of the French Institute for International Relations. "So without a GATT agreement, you could have an awful lot of unravel-

-ROGER COHEN



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and independence attracter just by next summer, a Japanese newspaper said Monday. Herald Eribune-LIVING IN THE U.S.? NOW PRINTED IN **NEW YORK** FOR SAME DAY **DELIVERY IN KEY CITIES** TO SUBSCRIBE, CALL 1-800-882 2884 (IN NEW YORK, CALL 212-752-3890) **EDUCATION DIRECTORY** AUSTRIA INNSBRUCK INTERNATIONAL HIGH SCHOOL A coeducational American Boarding School in Austria's Olympic City of 1964 and 1976. Grades 9-12, P.G., excellent academic standard, educational traveling, skiing and ski-racing, snowboarding, competitive lennis, ESL-program, cultural programs. For further information please contact: IIHS, A-6141 Schönberg 26, Austria tel.: 43-5225-4201; fax: 43-5225-4202

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Cost of Health Care Retards U.S. Hiring

WASHINGTON — Many American labor unions are also promoting reduced workweeks, usually of 30 or 35 hours, as a way to spread work to people who would otherwise be laid off.
But even when American businesses are expanding, and find that they need new workers, they resist hiving new employees whatever the duration of the workweek. The reason is that

many pay all or a large part of their workers' health benefits; hiring more workers means

years ago, the average factory worker's over-

To avoid such costs, employers have been stretching the workweek, not cutting it back. Since the last recession ended more than two

time has jumped, to 4,3 hours a week in Octo-ber, the highest level on record.

A Democrat in Congress, Representative Lu-cien E. Biackwell of Philadelphia, introduced a bill last month in the House calling for a gov ernment-mandated 30-hour week, but has httle

support.
In the view of union leaders, a "shorter workweek" is one that permits workers to earn the same total wages, or nearly as much, as they earn for working the standard 40 hours. Relatively few people — postal workers, arrine pilots and some construction, newspaper and telephone company workers — have jobs that -meet that criterion.

Many more people work fewer hours, in

of 5 percent.

effect shorter weeks, but for correspondingly lower pay.

Advocates of shorter workweeks think they may have a way to induce more companies to

Mr. Blackwell and the AFL-CIO propose to require employers to pay workers twice their regular bourly wages for overtime, compared

That, they say, would push the businesses cost of overtime beyond the cost of a shorter

WORK: In France, the Idea of a 4-Day Week Is Suddenly All the Rage

Continued from Page 1

inspire societies beset by economic

The Larronturou gospel in Germany and that is a major prob-France is based on a switch, pro-posed for 1996, from the nation's current five-day, 39-hour work-week to a four-day, 33-hour week; Behind the four-day idea lurk a an average 5 percent reduction in salary; a 10 percent increase in the private work force to create two million new jobs, and tax cuts and incentives to compensate compa-mes for the added costs. It also offers a rosy vision of the plan's economic effects, from lower absenteeism and higher productivity to a more motivated society.

With Western Europeans working fewer hours than their competitors in the United States and Japan, let alone South Korea and Singapore, the four-day week may seem a wistful dream rather than a serious model for change in French: or European society.

Germans already work a 37-hour week with six weeks of paid vacation — "by far the shortest working hours among industrialized na-tions, said Klaus Friedrich, chief

economist for Dresoner Bank. Nonetheless, politicians of varying political stripes are jumping on the bandwagon. A French parlia-mentary committee voted in favor of experimenting with a 33.3-hour workweek at companies that increase their staffs by 10 percent.

Despite talk of a progressive New Deal, some workers fear that. companies will use the four-day week to exploit employees without creating any new jobs. Others dis-miss Mr. Larrouturou's plan as il-

logical.
The 32-hour week is a utopia and a joke," said Gerard Grannec, 39, a technician at the AMP electronics plant in the northwestern Paris suburb of Pontoise. "You reduce working time and wages. But what is the worker going to do with his extra leasure time if he has no money? And where's this supposed

boost to commption going to come from if people are broke?" Behind the growing fascination with a shorter workweek is a combination of economic pressure and psychological angst.

surge in European unemployment have made many people insecure. Computers, robots and other maes, workers and executives say, will go on replacing people, Euro-pean companies will go on moving to Singapore or India, where labor

their jobs in the last year. More than 11.3 percent, or 19.1 million people, in the 12 European Community countries are unemployed.

In France, the jobless rate stands at 11.8 percent, almost double the rate in the United States. In Ger-Kohl this month that unemployment would rise to four million, or 10 percent of the work force, next year, from the current level of 3.5 million or 9.2 percent.

Jobs are disappearing so fast, not suffered. people are saying we must look for new solutions," said Alain Tou-raine, a French political scientist. The French could not give a damn today if they are governed by the left or the right; what matters is

that Europe's emergence from re- for greater personal freedom, that Europe's emergence and means to enjoy the beneated on a mation rather than suffer its ravnow projected for the second haif mation rather than suffer its ravnow projected for the second haif ages, a vote for solidarity over ever ages, a vote for solidarity over ever of 1994, will not restore the lost jobs. Most economists estimate that with 3 percent growth, few if any jobs would be created. With 4.5 percent growth, new jobs would result, but no one expects such an economic spurt in the foreseeable

the chief wage negotiator for the staff. Wages cuts vary from 3 per-In Italy, unions are pushing the the huge IG Metall labor union, cent for the lowest paid to 8 percent n. "Lavorare meno, lavorare representing 3.2 million German
— Work less, and everyone metalworkers. "About four million uncamployed are going to remain in Germany, and that is a major prob-lem for democracy. So we have to

> wagen's recent proposal to avoid make the revolution "cost neutral" for companies, Mr. Larrouturon estimates. pay to idealistic visions of societies turning their backs on the scourge of frenetic global competition in favor of a more balanced way of life. In between those extremes, many companies have already act-.

At the Regensburg plant of the German automaker BMW, for example, a four-day, 36-hour week has existed since 1990.

individuals to work less but more flexibly, enabling machinery to operate for longer periods. Thus Saturday shift, generally taboo in Germany, was introduced and weekday shifts were extended from eight to nine hours. Although wages were unchanged, productivi-ty gains more than offset the cost of hiring more people, BMW says.

"I was skeptical at first, particu larly about working Saturday, be cause that is when I play soccer for my local team," said Otto Sollner, a production line worker. "But now I appreciate the advantages, particu-larly the intermittent long week-

Similar changes have taken place this year at the French subsidiaries of the American computer manu-facturers Digital Equipment and Hewlett-Packard. Hit by the recession and squeezed margins in the worldwide computer market, they faced the alternatives of layoffs or a sweeping reorganization of working schedules.

"The choice we put to workers at our Grenoble plant was simple: either change working habits, or we relocate to Singapore and all the jobs will be lost," said Marese Cosseron, a spokeswoman for Hewlett-

The result was an entirely new duction at the plant, which produces microcomputer components No employee works more than four days a week, but the plant is kept open 24 hours a day, seven days a week, instead of the previous five

More than 1.5 million people in the European Community have lost plan earlier this year involving salative cuts averaging about 7 percent ry cuts averaging about 7 percent for people choosing a four-day week. With 530 employees of a total of 4,000 opting for the plan, 90 re saved.

rate in the United States. In Germany, the council of economic advisers told Chancellor Helmut

"A large number of people were interested in working less and being paid less," said Robin Ashmore, a Digital spokeswoman "Young people want to divide their lives differently and have more lei-

sure time." Digital says its productivity has

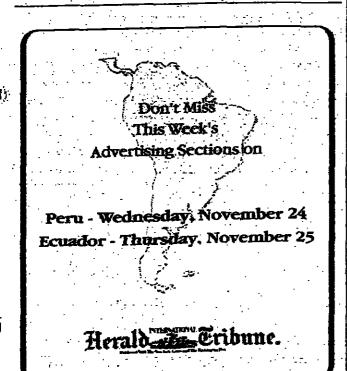
Michel Rocard, who will be the Socialist Party's presidential candidate in 1995, sees the germ of a social revolution in the four-day week, a means, as he has said, "to

unemployment."

In Germany, too, a conviction has taken hold among many people

an exchange of slightly lower pay tion, a fresh start for a disaffected

As envisaged in Mr. Larrouturon's 54-page manifesto, everything goes swimmingly. After national legislative approval, French com-



Some people work shorter weeks of four instead of five days, but the workdays are 10 hours long.

with 50 percent more now.

"I am skeptical that jobs will pames move to a four-day week in come back," said Berthold Huber, 1996 and take on 10 percent more

To offset increased corporate costs, the state assumes the financing of unemployment insurance, suppressing the 8.8 percent payroll week."

Supplessing the do percent payout tax. On top of the 5 percent wage cut and an estimated 5 percent productivity gain through the reorganization of work shifts, this should

for higher salaries, with an average

the unemployment payroll tax, which is expected to bring in \$21.8 owned insurance group in Paris. billion this year. Rather, with two

A seeming majority in the million fewer people unemployed, billion in payments that would have gone to people without jobs, mists and former President Valery and thereby come out ahead. With Giscard d'Estaing that if France is as existed since 1990.

The idea behind the plan was for would supposedly rebound, widen-

viewed at the AMP electronics plant in Pontoise, only one worker, Michel Angard, said he would sup-port the idea — providing it means a guaranteed end to layoffs and my salary cut does not exceed

Mr. Grannec, the technician said: "Companies will just keep a smaller staff and make employe work more. Or they'll use short-term contracts with no benefits, promotions or bonuses to pay." Management seems far more

open to the four-day week. "We are on the eve of a revolution in the Miraculously, the state does not suffer financially from abolishing said Jean-Pierre Nannio, personne way work is organized in Europe,

A seeming majority in the French parliament now backs the the state would save about \$27.5 notion of a shorter workweek, despite warnings from several econo to remain competitive, a 32-hour week would mean an 18 percent out

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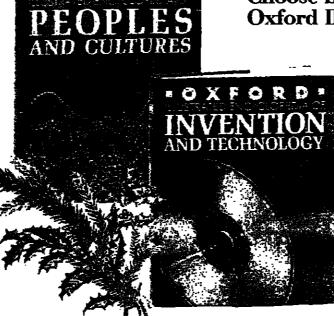


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An Asia-Pacific 'Community' Will Be Hard to Sell

By Clay Chandler and Daniel Williams

Washington Post Service
SEATTLE — Last week, President Bill Clinton gathered leaders from some of the world's most dynamic economies on a wooded island in Puget Sound to give birth to a new myth: that the nations ringing the Pacific Ocean form a single

NEWS ANALYSIS

ic region should be a united one, not divided." to become a genuine community, among the nations of this region.

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COMMODITIES

it is this," Mr. Clinton said after the meeting. "It is that the Asian-Pacif-commitment to mutually beneficial cooperation," he said. Throughout the week, Mr. Clin-

ton's aides stressed that this meeting reflected economic realities. Politics, they said, is only catching "We are helping the Asia Pacific up with the explosion of commerce

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"If you ask me to summarize in a not a formal legal structure but Unlike former President George single sentence what we've agreed, rather a community of shared in- Bush's vague notions of a new world order centered on U.S.-led security, Mr. Clinton's new order is one of U.S.-led free trade, a harnessing of foreign policy to domestic economic needs.

> The president and his advisers have described the events of the last several weeks with sweeping rhetoric and lofty metaphors befit-ting millennial change. "Once in a great while, nations arrive at the moments of choice that define their course and their character for years to come," Mr. Clinton said at the outset. "Now we have arrived again

at such a moment."

Mr. Clinton's aides are repeatedly saying the period between con-gressional passage of the North American Free Trade Agreement and the Dec. 15 deadline for the Uruguay Round of global trade talks will be "30 days that shook

"You get the feeling that you really are present at another creation," said an economic adviser.

All this is peculiar language coming from the administration of a president who was elected with the support of organized labor and has often been accused of supporting the notion of managed trade. Some Asian nations suspect the pan-Pacific drive is an elaborate ruse to mask an effort to blast open Asian economies to U.S. exports.

In any event, there is some sense that Asia is not ready for such a sweeping vision — or ready to let Mr. Clinton play a Pacific Jean Monnet, the father of European economic unity. Leaders of Japan made no secret last week of the fact that they harbor deep suspicions about the U.S. campaign to invest the Asian-Pacific forum with greater authority to set trade rules. Even as Japan's courtly prime minister, Morihiro Hosokawa, exchanged pleasantries with Mr. Clinton, officials from the Japanese Foreign Ministry privately belittled the significance of the organization.

Japan has its own vision for com-munity in Asia, one with Tokyo in the center. Already, Japanese companies have used their considerable financial resources and superior manufacturing skills to form vast linkages with other East Asian economies and in many ways are shaping development in the region in their own image. Officials from Japan appeared

intent on keeping their nation out of the spotlight, and Mr. Clinton seemed curiously willing to let them have their way. In his meeting with Mr. Hosokawa, Mr. Clinton made only cursory references to the need for Japan to abandon its ban on foreign rice and did not press Tokyo for specific measures to stimulate its economy.

"No one laid out any expecta-tions for concessions from Japan at this meeting," said the U.S. trade

Lowering Japan's trade surplus with the United States "has to be done in stages and steps."

China is also in the way of Washington's aspirations. President Jiang Zemin said after Saturday's meeting that China favors only a "loose" organization in the region.

Chinese negotiators, uneasy with the formal implications of the word community, refer only to the po-tential evolution as creating a jiating, a family.

China, 130, is on its own mythical journey: toward creating a ntry with power, prosperity and reach unknown since the Tang Dynasty. It is already a repository for many industries from countries on its borders eager to take advantage of China's low-wage economy, but worries about opening up too fast to consumer goods.

Many of the Southeast Asian nations — including Indonesia and Thailand — welcome Mr. Clinton's interest in Asia as a balance to counter potential domination by China or Japan. At the same time. however, many of those nations are unwilling to expose their still developing economies to the full force of competition with more advanced



COMRADES IN ARMS — Fidel Castro welcoming President Jiang Zemin of China to Havana on Monday, the first such visit by a Chinese leader. Mr. Jiang said he hoped the visit would strengthen close ties. Mr. Castro praised Chinese communism and Mr. Jiang landed Cuban independence.

China's Growth: A Double-Edged Sword

By Michael Richardson

International Herald Tribune SINGAPORE — Although China's president, Jiang Zemin, gave soothing assurances when he met Asia-Pacific leaders in Seattle last week, many of China's neighbors remain uneasy about Beijing's military intentions, particularly in the South China Sea.

East Asian nations have decided that the best approach is to encourage China's economic modernization and opening to the out-side world in the hope that Beijing will devel-op a vested interest in maintaining peace.

They have urged Washington to adopt a similar policy by ceasing to make Chinese access to the American market conditional on

such factors as human rights and democracy. Yet officials and analysts in the region are concerned that as foreign trade and invest-ment help to strengthen China's economy, Beijing will build a military capable of enforcing claims to sovereignty over disputed islands that would give it de facto control over the South China Sea.

"China is an ambitious power and its strategic influence will grow over the next decade or two, as its economic strength gives it the means to become a more powerful factor in the Asian security equation," said Paul Dibb, head of the Strategic and Defense Studies Center at the Australian National University

In its latest annual assessment of the global military balance for 1993-94, the International Institute for Strategic Studies in London

said that there was no doubt China was planning to buy both weapons and weapons technology from Russia, although the extent of its plans were not confirmed.

The institute said that reports of Chinese purchases from Russia included 72 Su-27 fighters, 300 MiG-31 interceptors and, possi-bly, an aircraft carrier. Beijing has denied the reports about the carrier.

China has also been modernizing its longrange naval surface and submarine fleets, amphibious forces, aerial refueling equipment and bases in and close to the South China Sea, analysts said.

Mr. Dibb, a former Australian military official, said that China "already has the capability to project superior military forces" to those that Southeast Asian nations could deploy to the South China Sea, where Vietnam, Malaysia, the Philippines, Brune; and Taiwan as well as China have conflicting claims to the Spratly Islands.

All the claimants, except Brunei, have sta-tioned troops on some of the islands, partly to prevent other countries taking possession and partly as a base for claiming control of any oil or natural gas that might be discovered in the

"If China is able to turn the South China Sea into a Chinese lake," it could threaten international navigation and prompt Japan. to rearm, said B.A. Hamzah, director-gen of the Malaysian Institute of Maritime Affairs. Most of Japan's oil and much of its-trade pass through the South China Sea.

China established a footbold in the Surat lys in 1988 after evicting Vietnamese troops from several atolls in a brief battle.

Vietnam and China signed an agreement last month that rejected the use of force in their land and sea border disputes, and set out principles for a solution.

Lee Knan Yew, Singapore's senior minis and a leading advocate of "engaging" China constructively in the region, said recently that the South China Sea would be a critical

testing ground.

"Beijing's stance and its subsequent actions on the Sprattye oil and gas fields will shape the attitudes of the region to Claim."

Berjang has pledged to shelve its claims to the Sprattys and engage in joint development of the area, if others do so, too. But analysts said that this restraint might not be maintained if petroleum reserves were

found in disputed sections of the South China Both China and Vietnam have awarded foreign firms concessions to drill in offshore areas claimed by the other.

The Clinton administration is expected to lift the economic embargo against Vietnam within the next 12 months. Hanoi would thus be likely to grant American companies the right to "explore and develop the expected large oil and gas fields" that lie more than 150 miles (240 kilometers) from the Vietnamese coast in relatively deep water, said Charles

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Chanel leading the debs; Johanna de Beaumont model- nowska.

Clockwise from top left: Agathe de Lastic Saint Jal ing Lacroix; Jemima Goldsmith and Laetitia Cash in dancing in a Paco Rabanne dress; Marie de Noailles in 🔝 Oldfield and Lucinda Saville in Versace; Laetizia Tar-

The Debs Come Out: A New Regime

Continued from Page 1

event to the United States and is planning a launch in 1994. Significantly, Point de Vue is increasingly

covering American subjects like the homes or treasures of the Vanderbilts.

"My big idea is to have an American version with American debutantes and high fashion," Renouard says, claiming that she wants to make the Paris show more international with dresses from Bill Blass. (Oscar de la Renta's Balmain outfits were modeled by Diane-Alix de Courten, who traces her Swiss lineage back to

the Middle Ages.)
The idea of well-born girls modeling haute couture came from the Berkeley dress show, an annual event in the English debutante season.

The British presence included dresses from Westwood and Bruce Oldfield, who was accompanied by the actress Charlotte Rampling in slinky, paneled black-crepe dress and scarlet shawl he had designed.

"Curious but sweet," was her verdict on the show. Another Oldfield stunner was the curvaceous black dress worn by Jemima Goldsmith. who lamented that her father had forbidden her to model.

The show itself was central casting's idea of Paris couture — all upswept Carita chignons, solid makeup and the girls plodding out in jazz studies programs, which have

Yet all seemed as thrilled as Cinderella that someone had waved a mascara wand to give them old-fashioned glamour.

بالمتناض المسارا

'A lot of the dresses are made for sophisticated women and you can tell the girls are not at ease — they will look much better when they

Two hundred years after Marie Antoinette lost her head, France seems to be having a royalist revival.

put on their jeans to go home," said Josephus Melchior Thimister, the young designer at Balenciaga.

He put Gersende de Sabran-Pontevès into a flutter of chiffon and a swoosh of long coat over short dress.

"I was pleased with my girl — I though she had a lot of chic," said Philippe Venet who made Hermine de Cassan-Floyrac look modern and elegant in a slim red dress laced at the side. She described the event as "great fun" and said that there was "a very nice atmosphere"

Lucinda Saville who had to walk out in a Gianni Versace dress with a spider web of lace stretched over her bosom, said that she "felt awful" the first time she came out, but gained confidence on the second appearance. The same sentiments were echoed by most of

į. µs

the girls.
What about the mothers, who traditionally brokers for debs? played the role of marriage brokers for debs? Renouard says that her telephone was hot with mothers trying to get their daughters into the show — although in France the intrigues are usually over getting well-born kids into the

right "Rallye," or junior social club.
With their fine feathers and finer jewels, the mothers were dressed to compete with the vounger generation. The fashion honors went to the 1938 Maggie Rouff gown worn by the mother of Lactizia

Tarnowska, from a noble Polish background, vho modeled for Louis Feraud. For the 27 fashion houses, from Chanel through Christian Lacroix and Yves Saint Laurent to Westwood, the show was a chance to get

their names about in the right circles. Does the revival of the debutante and the fin--siècle ball have any real significance or mark a shift in society on the way to the 21st century? Just call the fashion parade, the elegant dresses and the Strauss-and-jazz dancing a bit of escapist glamour in a harsh world.

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BOOKS

JA*ZZ:*

The American Theme Song By James Lincoln Collier. 326 pages. \$25. Oxford University.

Reviewed by David Meltzer

JAMES Lincoln Collier — the often beleaguered revisionist bi-ographer of Louis Armstrong, Ben-ny Goodman and Duke Ellington has written a lively book. "Jazz: The American Theme Song" consists of 10 interrelated essays that challenge key issues in jazz history and criticism, such as the rise of the iazz soloist as art hero, the unexplored mysteries of rhythm in jazz, the prevalence of musical illiteracy in popular jazz criticism and the ongoing racial politics of jazz. The essays are variously compelling and distracting, and Collier assumes the reader has more than a passing acquaintance with jazz history and

sion and a novelist, is reading "Lenin's Tomb: The Last Days of the Soviet Empire" by David Remnick. "It's a temilic book — exacti what reporting ought to be. I wish I published it!"

of Simon & Schuster's trade divi-

(Kenneth Neil Cukier, IHT)



solely African American, arguing instead that classic jazz was a Creole plishment, and affirming Jelly Roll Morton's paternity claims. He also uses oral archives to make a case for soprano saxophonist Sidney Bechet's unacknowledged supremacy as the 1920s' first major improviser and influence, "the finest jazz player alive." Bechet's playing was under-recorded during the era because he was in Europe, and thus Collier takes issue with many accepted versions of jazz's origins as jazz builts and record consumers.

who were enthralled by the epic genius of Amostrong Emph that jazz, like rock 'n' roll, developed as a commercial enterprise, provid-ing a sound track for a young generation, Collier shows how the commercial sizzle of jazz was gradually marginalized by newer pop forms, to become today a serious, if somewhat chiss, passion far removed from mass culture

> about jazz culture and practice, sug-gesting that jazz lost its accessibility as popular music when the critical establishment first began taking it seriously in the "20s. In a thorny essay on the dubious role of jazz criticism, he recalls the first wave of musically literate and culturally open critics such as Carl Van Vechten, Virgil Thomson, R. D. Darrell, Gilbert Seldes. They were succeeded in the '30s and '40s by younger critics, largely white, male and college-educated, such as John Hammond. Marshall Stearns and Leonard Feather, who started out as devoted fans and crusaded for larger, more discerning, racially mixed bands and audiences. They lacked critical detachment, wrote hyperbolic paeans or pans throbbing with general-

Collier writes knowledgeably

Be-bop, the jazz revolt of the post-World War II era (led by "sociopath" Charlie Parker) was radical and demanding music, marking for Collier the end of "good time" social and danceable jazz. Be-bop's per-ceived cacophony and complex thythms turned many jazz fans away from the new music and back to earlier and less demanding styles. Jazz moved further from the

common culture, according to Col-

ing jazz, and his musical training informs his descriptions of the process of musicanaking. But ultimately "Jazz" is another memoir, couched in Collier's own relationship to the music he speaks for. Look at it this way: If you like jazz, remember jazz, think you know what jazz was or is, it would be worth your time to tangle with this work. The last essay seemed the least contentious of all, the most warmly celebratory. It's a "discussion of a phenomenon in jazz that is little remarked, but that may be more important to the vitality of the mu-

sic than other aspects. . . . It is, in

any case, one of the happiest ones. [It's] what might be called the 'lo-

her, with the advent in the '50s of

proliferated in high schools, col-

leges and universities, where stu-dents are trained in jazz theory,

composition, technique and histo-

ry. This academic process has pro-

duced generations of highly skilled

musicians but, with the vanishing

with an assembly line uniformity.

cries the romanticization of jazz.

while criticizing its becoming an ac-

ademic exercise. But he is especially

sympathetic to the realities of play-

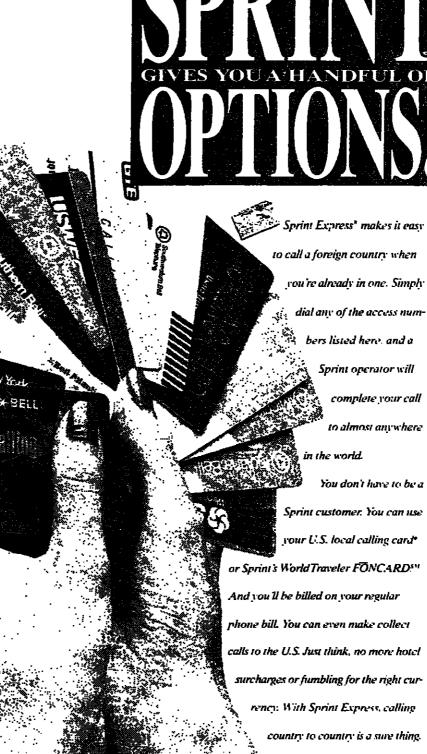
There's much of the quixotic and contrary in Collier's essays. He de-

jazz scene While jazz history celebrates its heroic big names in a familiar liturgy, Collier reminds us that "90 percent of the music has always been made by unknown players working in local bars and clubs for audiences from the surrounding neighborhood, town and county." The breadth and vitality of the jazz scene Collier describes - a kind of "fiftysomething" version of teenage garage-band rock culture webbing the States — left me feeling like grabbing the phone to call my drum-playing pal Clark. "Hey, Clark, quit the day gig, dust off the old Gretsch drum kit; bring the wife and kids to California and let's join the music crusade. Everything else will fall away; it'll all be clear

David Meltzer, the author of "Reading Jazz" and the forthcoming "Arrow: Selected Poetry, 1957-1992," wrote this for The Washington

again once the music starts."





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By Robert Byrne FTER Game 16 of the Inter-Anational Chess Federation world championship match, Ana-toli Karpov, satisfied biasself with making the four draws that would give him victory and the \$440,000

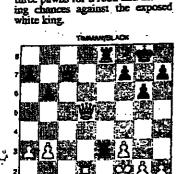
Nevertheless, besides receiving the loser's prize of \$260,000, Karpov's opponent Jan Timman did enjoy scoring a last victory, in Game 20, on Oct. 30 in Jakarta. After Karpov's slow 6 a3, anticipating a pin with 6... Bb4, in a sym-

metrical branch of the English Opening Tinaman chose the rare 6. Nd4 7 Qd4 b6 and after 8 Bf4, recovered his lost development tempo with 8... Bcs. After 13...Re8, Timman was almost completely mobilized, where-

as Karpov still had to prepare to get his bishop out and castle.
On 15...Ba6!, Karpov could not play 16 b4? because Timman was all set for 16...e5 17 Qh4 Bc4! 18 Be4 Qc8 19 Ba6 (19 Bt7 Kf7 20 Nc2 Rc2 yields Black the advantage, and so does 19 Nd5 Rc4 20 Nf6 gf 21 Qf6 Re6 22 Qf5 Rc3) Qa6 20 b5 Qa3 21 bc Qc3 22 Ke2 dc with the

material superiority of a knight and

three pawns for a rook and attack-



Position after 24 Rd2



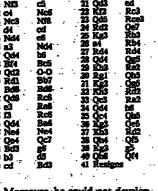
Karpov reduced material with 16 Ne4 Ne4 17 Qe4, but after 17...Qe7 18 Bd3 g6 19 b3, Timman powerfully opened fire with 19...d5! On 20 cd Bd3, Karpov could not well recapture with 21 Rd3 because 21...Rc1 22 Rd1 Rd1 23 Kd1 Rd8 24 Ke2 Rd5 makes it difficult for

Qc1 27 Kf2 Qa3 wins a critical

After 39. g5!, Karpov wanted to avoid 40 Qg4 Qg4 41 Kg4 Ra2, winning the a2 pawn and thus achieving an easily won endgame for Timman with two connected passed queenside pawns. So, the Russian played 40 Qh6, but after 40...Qf4, he realized that 41 Kh3 g4 wins his queen and he gave up.

1.500





ities but generally bereft of musical or critical acumen. Moreover, he could not develop

with 16 Be2?! in view of 16...e5! 17 Karpov reduced material with 16

him to get his king to safety.
On 23...Res3, Karpov could not liquidate the rooks with 24 Rhelsince 24...Rel 25 Rel Rel 26 Kel

After 24 Rd2, Timman forced the gain of a pawn with 24. Qe7! The point was that 25 a4? loses to 25_Rel! 26 Rdl Qb4 27 g3 R&e-

On 25...Rb3, Karpov saw that 26 Qb3 Qg5 27 Kh3 Qd2 would only accelerate the black attack.

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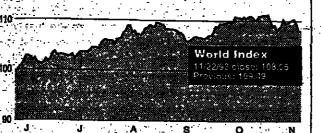
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For information on how to list your fund, fax Simon OSBORN at (33-1) 46 37 21 33.

International Herald Tribune, Tuesday, November 23, 1993



international Herald Tribune World Stock Index C. composed of 280 internationally investable stocks from 25 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.



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Services	116.24	117.91	-1.42	Miscellaneous	119.31	121.29	-1.53

EC Plan For Jobs Is Going **Nowhere**

By Tom Buerkle

International Herald Tribune
BRUSSELS — The European Community's draft plan to combat mass memployment and restore economic competitiveness was panned Monday by the bloc's own finance ministers, making it unlikely that European leaders will agree on any concrete solutions to their biggest problem when they meet here in early December.

The ministers were nearly unanimous in rejecting the plan's suggestion to create jobs by promoting work-sharing and a reduction of working hours, which Luxem-bourg's Jean-Claude Juncker said would send a "very negative, defeatist" signal to Europe's workers. Kenneth Clarke, Britain's chancellor of the Exchequer, dismissed the

idea as "folly,"
"It would actually create more memployment, not less," he said. Germany, meanwhile, moved to stifle a call for it to sharply reduce interest rates in order to provoke a depreciation of European currencies on world markets and stimulate exports and jobs.

"That would amount to exchange-rate dumping," said Gert Haller, Bonn's state secretary for finance. "It would be a strategic error that would provoke irritation among our tracing partners."

Even on the question of Europe's high labor costs, which almost everyone agrees is a major factor behind the Community's persistent unemployment problem, the ministers failed to find common ground. Most agreed that nonwage costs

such as payroll taxes to finance welfare benefits are far too high but they said there was little scope to shift the burden to government budgets, which are running record deficits, or to consumers, who already face high value-added and excise taxes. "If you create new forms of taxation, those forms of taxation are not without drawbacks," an Irish spokesman said. The drubbing was a big setback for the EC Commission, the Com-

See JOBS, Page 15

If Not Alcazar, What? Looser Links Seen as the Way Forward

Compiled by Our Staff From Dispatches AMSTERDAM — Europe's airlines may not

again dream up a plan as ambitious as the four-way merger that collapsed over the weekend but they must still forge ties and cut costs before the 1990s are out, aviation analysts said on Monday. "It's inevitable that we will see a continued push

for alliances and mergers, probably within the next six months," said James Halstead, aviation analyst at Swiss Bank Corp. in London. Austrian Airlines, KLM Royal Dutch Airlines.

Swissair and Scandinavian Airlines System on Sunday aborted plans to create Alcazar, a big, lowcost airline to rival U.S. and Asian carriers. Industry analysts consider that the four carriers

need to find partners to survive in a world of increasingly fierce competition, and investor disappointment in the deal's collapse was reflected Monday in the airlines' stock prices.

KLM's shares fell 8.1 percent, to 37.20 guilders (\$19.35) from 40.50 at Monday's close, Swissair's registered shares in Zurich dropped 4.6 percent, to 725 francs (\$482), and the "A" shares of Sila, the Swedish airline holding company that owns threesevenths of SAS, dropped 20 percent, to 36 kronor (\$4.33). The stock of the Danish and Norwegian airlines that own the rest of SAS also fell in Copenhagen and Oslo.

Only Austrian Airlines, considered now a strong candidate to link with Lufthansa, rose. Its stock gained 5 schillings, to 1,740 schillings (\$144.60). Lufthansa, seen by analysts as the main benefi-ciary of Alcazar's still-birth because a potentially tough competitor is removed, lost 2.8 percent, to 159 Deutsche marks (\$93.20) in Frankfurt, on a

sharply lower market. Aviation specalists said European carriers were more tikely now to seek loose alliances than full

'I am very skeptical about the absolute need for merging and gaining critical size," said Bertrand d'Yvoire, president of a Paris-based aviation con-sulting firm, Consultair, Mr. d'Yvoire said that for things like aircraft maintenance and purchasing there was strong sense to seek economies of scale.
When it comes to melding the operations of two or more airlines, however, he does not see the need.

"Merger enthusiasm fades the more unsuccess ful attempts you see," said Cees Haasnoot of Kempen & Co., an Amsterdam brokerage.

Alcazar was KLM's third bid to merge its way into a stronger position. Talks with British Airways failed last year and negotiations with Sabena of Belgium foundered before that.

Analysts say time is tight for financially weaker airlines, notably SAS. One option is for northern Europe to divide into a Germanic axis around Lufthansa, Austrian and maybe Swissair and a Dutch-Scandinavian flank formed by KLM and SAS.

"SAS will clearly be pushing for more talks to find a European partner with a central European location," said Guy Keckwick at Lehman Brothers

SAS scheduled a special board meeting on Tuesday. Sweden's communications minister, Mats Odell, said: "The board must quickly agree on a long-term strategy for survival.

A Scandinavian-Dutch link would not face a dispute on U.S. partnerships, which was what wrecked Alcazar. SAS has only a loose link with Continental Airlines and would not be likely to ask KLM to drop its affiliation with Northwest Airlines.

Swiss Bank's Mr. Halstead said Amsterdam and Copenhagen might be too close for a complementary deal but an SAS-Swissair link of Zurich and Copenhagen might be better.

(Reuters, AFX, Bloomberg)

Tokyo Stocks **Dive on Fears** For Economy

By James Sterngold New York Times Service
TOKYO — Prime Minister Mor-

ihiro Hosokawa's failure over the weekend to issue a clear commitment to reinvigorate the deteriorating economy sent the stock market into a fearful dive Monday, with the closely watched Nikkei index plummeting more than 3 percent.

With Japanese self-confidence eroding by the day, the 225-stock Nikkei index fell from the start and accelerated in the afternoon. At the close it had lost 556.35 points, or 3.1 percent, for its second-worst day of the year. Few saw prospects of a recovery anytime soon.

The market index has now lost a steep 15.2 percent since early October, which means tens of billions of dollars in value have been erased from portfolios in a relatively short period of time.

"lt's anxiety turning into fear," said Robert Sasaki, the head of stock index futures trading for Jardine Fleming Securities.

Analysis say that the recent slide was triggered by the government's botched sale of shares in the East Japan Railway, or JR East, the country's largest passenger rail-

resh cash into the operations.

The debt forgiveness — on 8.3

billion francs in long-term debt for

the amusement park operator alone

-would relieve part of the interest

charges which currently account

for most of the park's operating

road, after a long period in which big new issues of shares were pro-hibited.

The price of JR East shares soared nearly 60 percent on the first day, Oct. 26, but ever since has tumbled steadily, with trading halted several times because of the in-

tensity of the selling. "They have egg all over their faces for that," said Geoffrey Barker, head of research at Baring Secu-rities (Japan). "That really hurt sentiment'

The positive outcome of the summit meeting of Pacific rim leaders in Seattle last week and the passage of a landmark political reform law here did nothing to improve the sentiment of investors who are looking for just one thing - evidence that the government takes seriously the deepening economic gloom after a two-year recession and intends to do some-

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thing about it.
Mr. Hosokawa had a big chance on Friday, when an advisory commission offered suggestions for altering the tax system. Many investors had hoped that the prime minister would seize the opportuni-

See STOCKS, Page 17

Disney Faces Banks in High-Stakes Game banks to forgive as much of the outstanding debt as possible and pump around 8 billion francs of

By Jacques Neher

ional Herald Tribune PARIS - In the wake of Euro Disney SCA's disastrous financial results for 1993, Walt Disney Co. and 60 banks that put up most of the money to build the amusement park near Paris have become locked in a poker game to determine who will bear the most pain to keep the enterprise going until better days arrive. But no matter how difficult the

talks are now, analysts said they had little doubt the two sides would eventually come to an accord, since there was too much to lose for both if the negotiations failed.

The main bargaining lever in the talks, which can be used by both

sides, is the prospect of a Euro Disney without Disney.

According to some press reports. Disney, meeting with its bankers in Paris last week, threatened to walk away from the complex if the banks, to whom Euro Disney owes 21 billion francs (\$3.54 billion), do not agree to a refinancing plan. The banks are not at all willing

to take over a business they know nothing about, and which, under such a scenario, would no longer have the Disney name and Disney "The banks certainly don't want to end up with a seedy amusement

park outside Paris," said Charles Allen, an analyst with County Natwest Markets in London From a purely financial perspec-

tive, such a threat is credible, because Disney has relatively little of its own money invested in the en-

terprise — a bit more than 1 billion francs out of the 24 billion francs spent to build the complex.

However, Mr. Allen said the bankers are not likely to take the threat too seriously, noting that Disney — a company that lives largely on its public image would have a difficult time abandoning Euro Disney to another amusement park operator. "It would be a living reminder to evervone who visited the park that this is where Disney tried to make it

and failed," he said.

Spokesmen for Banque Nationale de Paris, which put together the bank syndicate, as well as for Euro Disney and Walt Disney Co., had nment on the negotiations.

Analysts say that once the two sides get beyond the threats, Dis-ney is likely to focus on getting the

Nigel Reed, an analyst with Paribas Capital Markets, predicted the

banks would ultimately have to write off "half to two-thirds" of their loans to Euro Disney. A French newspaper reported Monday that some of the park's lenders were trying to sell their loans on the gray market, discounting face value to about 70 percent. Earlier this month, Euro Disney

See DISNEY, Page 17

Back Merger, Volvo Urges

STOCKHOLM - Voivo AB appealed Monday to its shareholders to back its planned merger with French state-owned automaker Renault SA at a meeting scheduled for Dec. 7.

Chairman Pehr Gyllenhammar of Volvo said France promised not to use its "golden share" in Renault if the Swedish company kept its stake in the combined company below 35 percent. He also said France intended to sell its entire direct and indirect stake in the merged concern as soon as market conditions allowed.

"I believe that shareholders. now they have this additional information, will vote through the proposal with a sound ma-jority," he said.

Thinking Ahead

Factoring in Service With a Smile

By Regmald Dale al Herold Tribune

INGAPORE — It is not easy to say goodbye to manufacturing industry
—even when the time comes for it to nations must make things if they are to prosper. If a country can no longer profitably produce motor cycles or television sets, it is often taken as a sign of failure. But today's so-called industrial countries will have to change that outdated thinking if they are to flowigh in the formety competitive stokal. flourish in the fiercely competitive global markets of the 21st century.

As manufacturing migrates to where it is most profitable and efficient — mainly developing countries - it will make more sense for the rich countries to educate their people to be brain surgeons or telephone operators or airline pilots than to have them make steel. But the idea is already meeting resistance. One of the most potent weapons wielded by the anti-North America Free Trade Agreement forces in the United States was the threat that American manufacturing jobs will

disappear to Mexico. The West's political leaders are not heiping. On the contrary, they are mostly perpetuating the myth that manufacturing jobs are higher paid and somehow better than jobs in services. paid and somehow better than jobs in services.

Rather than explain why it would be a good thing if NAFTA accelerated the U.S. shift from manufacturing to services, pro-NAFTA campaigners feit they had to deny that it would happen.

But the reality is that countries that try to hold on to uncompetitive industries are likely to be uncompetitive industries are likely

to be worse off than those that let them go.

As worldwide compension rises, wages in

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manufacturing in the rich countries are going to be remorselessly squeezed. It is the service sector that is going to generate most of the

new high-paying jobs.

Manufacturing is not going to disappear from the rich countries, but it will account for only a small fraction of the work force, Many of these points are made in a paper just published in the Amex Bank review by

Manufacturing jobs will inevitably be lost in rich countries, which should educate people for service positions.

omists said the move from manufacturing to services in the rich countries is as big, and as inexorable, as the shift out of agriculture since the Industrial Revolution.

no more success in preserving high-paid jobs in industry than the European Community's notorious Common Agricultural Policy has had in keeping farmers happily on the land.

But people are going to have to change their attitudes towards service jobs. They do

DeAnne Julius and Richard Brown, who

rightly argue that it is both dangerous and futile for governments to try to buck the trend through subsidies and protectionism. Presenting their case to an international conference here, the two Britain-based econ-

Protectionist policies would ultimately have

not all involve flipping hamburgers. Service workers are actually often more content and better paid than industrial workers, at least according to two recent surveys in Britain.

One survey showed that in Manchester, once the heartland of Britain's industrial might, employees in the leisure and media sectors are now the best paid, and those in manufacturing the worst.

The other found that assembly-line workers were least happy in their jobs, followed by those operating and monitoring machines. Workers dealing primarily with people had the highest job satisfaction.

It is another myth that services do not make much contribution to a country's exports. Services already account for a large and growing share of industrial countries' foreign-exchange earnings, and trade in them is growing faster than trade in manufactures - despite the fact that services are usually more regulated and protected. The service sector is actually responsible for many of the latest technological

As Ms. Julius and Mr. Brown said, "The nmunications industry creates the market for the fax machine and the cellular phone. The health industry shapes the research of pharmaceutical companies. The transport industry drives aerospace development."

Of course the transformation is going to be painful. And, as the French farmers have shown, small threatened groups can mount devastating rearguard actions. The switch will require much greater investments in education and training than currently envisaged.

Meanwhile, the rich countries will have to

work just as hard to open up world trade in services as they did for manufactured goods in the past. If they are going to bid farewell to much of their manufacturing, they should at least try to ensure that the developing countries buy plenty of their services in return.

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MARKETS: Global Stock Drop

Continued from Page 1

analysts agree with Mr. Cunning-ham of UBS that underperforming European markets could rally if central banks relax policy and lower interest rates. But in the United States, he said, stock performance depends on investors not panicking and recognizing that the United States is heading for sustainable. long-term growth.

Others disagree and see Wall Street at the end of a three-year

N.Y. Stocks

bull market that Mr. Walberg pre-dicts will end with a drop of 18 to 20 percent, of which 2 to 3 percent has already happened. Utilities and small-company stocks have already pointed the way down, he said.

Michael Metz, chief strategist of Oppenheimer & Co., said the basic problem for stocks is that they have become overvalued in the bull market and now are selling at 18 times predicted earnings at a time when interest rates are rising. He foresees a correction of the Dow down to 3,100 points, or about 17 percent.

"Wall Street is looking for growth of 3½ percent in the economy and 15 percent yields, and that's unlikely," said Mr. Metz. The market needs a fix of \$10 billion a month flowing into mutual funds to keep afloat, and if rates go up, it may get only \$7 billion." Hugh Johnson of First Albany Securities put the likely correction closer to 200 points, but he said it all depends on investors' perceptions of the economy, which is now growing at about 3 percent but is expected to dip slightly in the new

"For a real bear market you have to have a recession in 1994, and there's no cigar for picking that one yet," said Mr. Johnson. "At 3 percent growth, present prices are sus- fire.

tainable - any lower they are not. No one knows yet what will happen, and right now that's what the argument in the market is all

■ Late Boost for Dow Stock prices ended lower Monday on the New York Stock Exchange, but the Dow Jones industrial average trimmed its early

losses, news agencies reported. The Dow Jones industrial average, which rebounded 8.67 points Friday, was down 23.76 points at 3,670.25. The Nasdaq index de-clined a sharp 13.59 points to 737.97, while the American Stock Exchange index fell 7.10 points to 460.88.

Declines overwhelmed advances by more than a 4-1 ratio. Volume was about 293 million shares, down from 301 million Friday, when activity was inflated by program trad-ing tied to the "double-witching

Unilever NV was the most-active New York Stock Exchange issue, unchanged at 110, in dividend-relat-ing trading. Merck & Co. followed, tumbling

11/2 to 33% as arbitragers found themselves with more stock than they had expected from the drug company's merger with Medco Containment Services Inc.

Because a surprising number of investors chose to receive cash in the merger, arbitragers who held Medco shares ended up with more Merck stock than they had planned for. Burlington Resources was also among the actives, jumping 2% to 46%. The oil and gas concern was expected to be added to the S&P 500 index after the close of Monday's

General Motors fell 11/2 to 52% after the company recalled 13,000 Buicks, saying a fuel hose may detach, which could lead to an engine fire. (UPI, AP)

German Money Growth Spurs Buying of Marks

Bloomberg Business News NEW YORK — The dollar get carried away with rate cuts after slumped against the Deutsche a money-supply number like to-mark and other European curren-cies on Monday amid signs that vice president at Bank of Boston. Germany's inflation rate is still too high to warrant aggressive cuts in the country's interest rates. Traders sold dollars for marks after the Bundesbank said Germa-

Foreign Exchange

ny's money supply grew 6.8 percent in October, unchanged from Sep-tember. Many had expected money-supply growth to slow during the month, indicating that German inflation is on the decline.

money supply a key indicator of fu-ture inflation. As long as money-su-omy, Mr. Chandler said. At the pply growth is higher than the bank's target range of 4.5 percent to not likely to cut rates aggressively to ed in ven, in order to weather the spur economic growth, traders said. recession and stocks' decline.

"The Bundesbank isn't going to The dollar fell to 1.7032 DM from 1.7143 DM on Friday, to 5.9193 French francs from 5.9415 francs and to 1.4938 Swiss francs

from 1.5049 francs. The pound rose to \$1.4755 from \$1.4735. The dollar was little changed at 108.500 yen after 108.495 on Friday. "Conflicting forces are keeping the dollar sandwiched in a narrow

range against the yen," said Marc Chandler, senior market strategist at IDEA, a consulting firm. The recent plunge in the Tokyo Bundesbank officials consider stock market has raised concern

Dow Jones Averages The Dow Daily closings of the Dow Jones industrial average Standard & Poor's Indexes **NYSE Most Actives** High Low Last Chy. **AMEX Most Actives** High Low Last Chy.

Financial 10 Apr 1 Est, volume: 311. Open Inferest: 13
3-MONTH EUROMARKS (LIFFE)
DATI million - pts of 100 pct
Dec 21,77 51,77 51,86
Mar 94,11 95,86 95,17
Sep 95,80 95,81 95,17
Sep 95,80 95,81 95,17
Dec 25,71 95,44 95,45
Dec 25,71 95,49 95,52
Juni 25,54 95,77 95,49
Dec 25,57 95,48 95,47 95,47
Dec 95,56 95,17 95,47
Dec 95,56 95,17 95,47
Dec 95,56 95,17 95,47
Link Sep 95,46 95,47 95,47
Dec 95,56 95,17 95,27
Est, volume: 91,150, Open Inferest: Dec 54 14 14 14 24 24 LONG GILT (LIFFE) 19408 - pts & 32nds of 100 pct Paris Bourse Is Overloaded

EUROPEAN FUTURES Low Last Che. GERMAN GOVERNMENT BUND (LIFFE)
DM 258,660 - pts of 100 pct
Dec 100.19 99.75 99.79 -- 0.48
Mer 100.28 79.86 79.30 -- 0.46
Jun N.T. 99.00 -- 0.44
Est. volume: 137.310, Open interest: 198.144 Industrials U.S. dollars per barrel-fol-jom 16.07 15.51 Feb 16.20 16.09 Mar 16.46 16.29 Apr 16.45 16.49 Mary 16.27 16.47 Jun 16.21 16.75 Jul 16.21 16.25 Apr 17.30 16.94 Sep 17.30 16.94 Sep 17.30 76.94 Open interest 123,031 Metals Stock Indexes specific form 409.00 401.00 400.00 461.00 414.00 414.50 413.50 414.00 Spot Commodities Teday 0.477 0.253 213.00 0.32 4.675 113.00 3.263 0.4473 Dividends

U.S./AT THE CLOSE

U.S. Cites Widening Pension Deficit

WASHINGTON (AP) — The risk that millions of Americans may not

washington (AP) — The risk that millions of Americans may not get promised pension benefits worsened last year, according to government figures released Monday.

The Pension Benefit Guarantee Corp., a government agency, said the gap between assets and promised benefits in the 50 largest underfunded pension plans grew by 31 percent in 1992, to \$38 billion, the fifth straight annual increase. Labor Secretary Robert B. Reich has estimated that total underfunding for all pension plans areas from \$27 billion in 1987 to \$45. underfunding for all pension plans grew from \$27 billion in 1987 to 545

Ravenswood Aluminum Corp. was at the top of the list for the second Ravenswood Aluminum Corp. was at the top of the list for the second straight year, with \$100 million in guaranteed liabilities, \$11 million in assets and \$89 million in unfunded guaranteed benefits, meaning just 11 percent of its liabilities were funded. It was followed by LTV Corp., \$1.9 illion in liabilities, 40 percent funded; New Valley Corp. \$394 million.

41 percent; and Tenneco Inc., \$227 million, 46 percent.

Discover and MasterCard Team Up

NEW YORK (Bloomberg) — The credit card rivals Dean Witter Discover & Co. and MasterCard International said Monday they have agreed to provide a low-cost credit card to end a skirmish in the battle over access to the lucrative market.

The companies inveiled a card, called Prime Option, which will have no annual fee and will be issued by NationsBank Corp., the fourth-largest U.S. bank concern. The card will be the first supported by two major issuers.

Microsoft Founder Buys New Firm

LOS ANGELES (UPI) - Paul Allen, co-founder of Microsoft Corp. said Monday he agreed to buy a majority interest in Ticketmaster Holdings Group Ltd., which provides computerized ticket services for sports events and concerts, for an undisclosed price. Published reports have estimated that Mr. Allen, who left Microsoft in 1983 and has made a variety of multimedia investments in recent years, will pay \$275 million.

Judge Delays Ruling on Paramount

NEW YORK (Combined Dispatches) — A Delaware judge indicated Monday he would rule Wednesday on QVC Network Inc.'s challenge to defenses blocking its hostile bid for Paramount Communications Inc. Vice Chancellor Jack Jacobs was said to have asked QVC and Paramount's preferred partner, Viacom inc., to delay expiration of each of their cash tender offers for two days. Lawyers in the case said Mr. Jacobs told them he needed time to review the voluminous filings. (AP. Bloomberg)

• Viacom international Inc.'s Showtime Networks Inc. said Monday

that it has signed a seven-year agreement to acquire the exclusive premium television rights to MGM and United Artist Films from Metro-Goldywn-Mayer Inc., which is controlled by Credit Lyonnais.

For the Record

K-III Communications Corp. said it bought Nelson Publications, best known for its directory of securities analysts, for an undisclosed price, K-III, controlled by Kohlberg Kravis Roberts & Co., was formed in 1989 by three senior managers of Macmillan Inc.

(Bloomberg)

Weekend Box Office

The Associated Press LOS ANGELES - "Addams Family Values", a sequel, topped the U.S. box office last weekend. Following are the Top 10 moneymakers based on Friday ticket sales and estimated sales for Saturday and Sunday.

Addoms Family Values"	(Paramount)	\$14.5 million
	(Wall Disney Pictures)	SSL2 militio
The Three Muskeleers"		
Carlifo's Way"	(Universal)	\$6 mililo
My Life"	(Columbia Pictures)	\$5.7 millio
Man's Best Friend*	· (New Line Cinema)	\$4 mililo
Nightmore Before Christmos"	(Touchstone Pictures)	\$3.7 millio
The Remoins of the Day"	(Columbia Pictures)	\$2,6 m)\(\)io
Cool Runnings"	(Walt Disney Pictures)	\$2.6 mHile
The Beverly Hillbillies"	(Twentieth Century Fox)	52.1 miliko
The Plano"	(Miromax)	\$1.5 milito
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Agence France-Presse

PARIS — Computer systems at the stock exchange Monday had another of a series of breakdowns that have resulted from the boom in share demand brought about by the government's privatization program.

The breakdown delayed the market's opening for three-and-a-half hours. Hervé de Laitre of the French Stock Exchange Association said a "skyrocketing number of transactions" was the reason. The government's sales of state-owned companies such as Banque Nationale de Paris at attractive 6.5 percent, the central bankers are keeping assets at home, denominatively to cut rates aggressively to denominatively to denominatively to cut rates aggressively to denominatively denominative den individual shareholders." Mr. de Laitre said.

31. 40(Uta); 42/01. Open Mile eat. 13/11/2 30/1/26. UP/.	i it in the	(our array) 3.3 minuse
J.S. FUTURES		
Associated Press Nov. 22		
asan Season Igh Law Open High Low Clase Cha Op.int	Season Season High Low Open High Low Close Chg Op.Inf	Season Season High Low Open High Low Clase Chg C
	Est soles 4-205 Fri's soles 4-269	95.00 90.24Mor 95 95.20 95.25 95.20 95.21 —0.02 15 95.60 90.71 Jun 95 94.99 95.05 94.99 95.00 —0.02 10
Grains	Fri's coon int 93,956 off 408 COCCAA (MCSE) 10 metric tons- 5 per ton 1596 979 Dec 93 1265 1265 1259 126412 2,297	95.60 90.71 Jun 95 94.99 95.05 94.99 95.00 -0.02 10 95.40 91.31 Sep 95 94.81 94.85 94.80 94.81 -0.02 9 Est. sales N.A. Frys. sales 392.039 Prys open lad 2,173,277 up 15308
EAT (CBOT)	1495 925 Mar 94 1271 1274 1255 12657 44,401 1148 975 May 94 1283 1288 1272 128410 12.125	BRITISH POUND (CN4ER) S per pound- point equals \$0.0001
00 bu minimum - dollars per bushel 1.34 Dec 93 3.64, 1.574, 1.515, 3.545,—0.0114, 20,141 1.4 1.00 Mary 91.234, 1.5314, 1.674, 1.53 +0.0014, 22,25 14 1.00 Mary 91.136, 1.374, 1.324, 1.324—0.0094, 4,514		1.5670 1.3930 Dec 93 1.4702 1.4756 1.4690 1.4724 + 32 3
PL 100 Mar M 152% 153% 147% 153 +0.00% 20,225 PL 100 May M 135 137% 132% 132% -0.00% 4,814 0 126 147% 135 137% 132% 134%-0.00% 7,224	1330	1.5190 1.4500 Jun 94 1.4449 1.4449 1.4459 1.4600 +35 Est, soles N.A. Fri's, soles 12.613 Fri's open int 36,178 up 210
3.07 Sep % 3.29 263	1389 1171 May 95 1323 4,543 1340 1225 Lui 95 1232 2,546	
) 3.09 Dec 94 3.36 3.27 3.26 3.37 -0.07 577 3.11 3.195 2 3.5665 N.A. Fr7s. soles 14,344	1329 1320 Sep 95 1339 362 Est, soles 5,509 Fri's, soles 17,048	\$ per dir-1 point equals \$0,0001 0,8283
EAT (KBCT)	Fri's operate 190,800 up 1625 ORANGE SUCE (NCTN)	n7865
1) bu minimum-dollars per bushal 7 7974 Dec 91 144 177 1445 1714 +8864 7.211	15,000 lbs cents per lb. 133,70 82,15,1on 94 106,00 107,95 103,50 167,65 +225 10,630	0.7740
74 298 Mary 94 1371/5 156 150 154/5 +0.811/5 14.008 7 278 Mary 94 134/4 137 332 136/5 +0.811/4 4.175	133.70 82.13.4cm 94 104.00 107.95 103.50 107.65 +2.25 10,830 134.25 64.50 Mar 94 704.25 110.20 105.80 110.15 +2.46 5.127 135.00 89.04.60c 94 110.20 112.50 108.75 112.50 +2.30 1.556 133.00 108.75 3.49 94 113.50 114.00 113.50 114.50 +2.25 37	Est, spies N.A. Fri's, spies 6,395
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12 3 12 12 Dec 94 551 Soles N.A. Fri's soles 6,177	132.00 134.00 Jon 95 113.00 +3.30	\$ per morts- point equals \$2,0001 0,6460
's open int 35,400 up 140 PN (CMC17)	AAcr95 113.00 +3.30 Est, sales 3.600 Fri's, sales 2.100 Fri's open int 18.930 up 15	0.6133
10 bu minimum-dollars per bushel 1	HI SOMETHI 16/100 CD 13	0.665 0.5775 Sep 94 0.5765 0.5780 0.5765 0.5774 + 42 Est. soles N.A. Frifs, soles 52,851 Frifs open int 145,870 up 3972
: 2.38½ May 94 2.90¼ 2.90¾ 2.87¼ 2.880.02¼ 49,745	20.00.00	JAPANESEYEN (CMER)
2.61 July 2.89 2.90 2.87 2.57%—0.02% 41,924 2.40% Sep 94 2.73 2.74 2.73% 2.73%—0.00% 4.03% 17: 2.36% Dec 94 2.58% 2.59% 2.59% +0.00% 22,933	Metals	S.per.yen= 7 point equals \$0.000001 0.0099500.009700ec 93 0.0092200.0092530.0092030.009219 +16 70
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/BEANS (CBOT) Il bu minimum-dollors per bushel	167.51 73.00 Mortel 75.70 75.55 75.02 75.10 +0.10.24.00	Fit's open int 79,020 up 4903 SWISS FRANC (CMER)
5.76%-lcm94 6.87 6.87% 6.77% 6.79%—0.08% 73,222 5.87%-lkm794 6.92 6.92% 6.84% 6.84%—0.08% 32,202 5.97%-lkm794 6.93 6.93 6.84% 6.85%—0.08% 32,102	97:20 74:50 Apr 94 75.85 75.85 75.50 75.30 +0,70 329 102:20 73:60 May 94 75.85 75.85 75.50 75.50 +0,10 5.450 85.50 75.50 75.50 40,10 5.450 324 10 5.450 75.70 75.70 40,10 324 10 324 10 5.450 75.70 75	Sperfronc-1 point equals \$0.0001 0.7212
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5.415 Jul 94 6.52 6.5316 6.50 6.6516 6.5016 22.776 5.28 Aug 94 6.55 6.5016 6.50	101.90 75.75 Dec 94 77.95 +0.10 2.725 84.50 74.90 Jon 95 77.95 +0.10	0.7000 9.6600 Sup IN 0.6645 +46 Est soles N.A. Fri's soles 18,232 Pri's open int 64,725 up 1753
	99.80 73.09 Feb 95 75.20 75.20 75.15 74.85 +0.10 943 88.50 74.30 Mear 95 75.20 75.20 75.15 77.80 +0.10 575	Prisopen Int
Mor75 6.50 6.50 6.47 6.47 -0.02V; 21 V; 6.47 3.475 6.50 6.50 6.47 6.47 -0.02V; 21 V; 5.614; Nov 75 6.16 6.16 6.16 -0.05 30	88.09 76.86 Mony 95 78.25 +0.10 85.59 78.00 Ms 95 78.46 +0.10	
soles N.A. Fri's soles 32,916 sopenint 165,302 up 180	66.86 75.30.Aug 95 76.16 +0.10 299	Industrials
(CBOT)	74.30 75.20 Oct 95 74.55 +8.10 31	COTTON 2 (NCTN) \$0,000 lbscents per lb.
lonsdollars per far 0 183,40 Dec 87 211,50 211,50 298,10 208,40 —2,90 22,522 50 184,46 Jen 94 208,00 208,40 205,20 205,40 —2,90 24,946	Pri's open for 66,799 up 1663 SELVER (NCNUX)	64.25
ER HESPANNER 104 70 707 70 704 00 704 70 2 00 17 01	5,000 troy cz., cents per troy cz., 457,0 419 films 91 449 8	48 <i>904m</i> 9108 88 88 65 66 _06 E
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sopenini 87.663 alii 573	572.0 380.0 Dec.94 673.5 473.5 483.9 480.9 —0.8 6.494 560.0 401.0 Jeon95 490.0 —0.8	Rd's open int 38,222 up 2454 HEATING COL. (NOVEIN) 42,000 pal-cents per got
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WORLD STOCK MARKETS

Agence France Press	o Nav. 22										
_	lese Prev.		Close Prev.	1	Close Prev.		Close Prev.	ı	Close Prev.	1	Close Prev.
		Vies	469 477.86	Grand Met	387 199	Dominion Text A	91/2 96/2	Norsk Hydro	222 224	}	{:
Amsterd ABN Amm Hid	121M 18.30 69.70	Volkswagen Wells	395,10 405,50 828 84	Guinness	1.94 200 4.32 4.44	Donohue A MacMillan Bl	207/2 21 2	Proceedia AF Sandvil B	140 144 120 123 129 134	Abilibi Price	
ACF Holding :	56.80 55.50	DAX Index : 2530 Provious : 2077,37	80	GUS Hanson	543 578 276 282 153 154	Nail Bk Canada Power Corp.	10¼ 10¼ 20¼ 20¼	SCA-A S-E Banken	53 54.50	Agnico Eggle	1414 14 1834 1934 576 576
Ahoki (Akzo 1	41.70 44.70 74.40 174.20	Provious : 2077.37 FAZ index : 781.14 Pravious : 776.74		Hillsdown HSBC Hidgs ICI	1.53 1.54 7.36 7.50 8.73 8.85 5.05 5.02	Quebec Tel Quebecor A	20% 20% 18 16% 18 18%	Skondla F Skonska SKF	177 184 158 163 122 125	Alberto Energy Am Borrick Res	1834 1936 536 576 1936 2036 3634 3636
AMEV Amst Rubber	80 B1.60 N.A. —	Helsin	ki	Inchease Kinglisher	AAR A79	Quebecor B Teleglobe	1817 1834	Storu Trelieborg BF	346 370	BCE By Novo Scotle	1946 2046 3444 3644 4574 46 2846 2646
CSAL	40.80 42.30 66.90 67.30	Атег-Үнгүлгө	99 99	Ladaroke Land Sec	7.61 T&1 7.15 7.27	Unive Videotron	77% 77% 2614 2634	Volvo	418 423	BC Gas BC Telecom BF Regity Has	16% 16% 23% 23%
Elsevier 1	99.10 102.30 46.50 150.40	Ense-Guizeit Huhtomaki	37.10 35 181 165 13.70 14		457 460 131 134	ladustricis index Previous : 1767.0	: 1741.39 1	Affaersværides : Previous : 1571.72	1567.58	BF Realty Has Bramolea	0.06 0.06 0.40 0.42
Gist-Brocodes	2010 21.43 67.70 67.90 263 263	K.O.P. Kymmene	103 107	Limete Book	4.86 4.92 5.62 5.82					Brunswick	25% 46 28% 28% 16% 16% 23% 25% 0.06 0.06 0.00 0.00 0.00 0.00 0.00 0.00
HBG Heineken 1 Hoogovens	263 263 199,30 206,70 42,50 45	Metra Notta Peniola	190 194 300 291 81 8	MB Corodon	4.05 4.07 N.A. 3.39	Paris	s	Sydne		Comdev	2974 3074
Hunter Douglas IHC Caland	70.50 77.80	Repaig Stockmenn	90.50 90.50 205 20	Not'l Power	511 517 404 413	Accor Air Licuide	611 622 776 795	Amcor ANZ BHP	9.65 9.90 4.65 4.74	Conodian Pocific	2214 2214 1234 1314
Inter Mueller	79 80 82.10 83.70	MEX lodex : 1526 Previous : 1553.8		NihWsi Water	5.42 5.55 1 5.30 5.39	Alcotel Alsthom	735 752 1471 1525	: Beral	17.06 17.46 4.07 4.10	Con Tire A	1734 18 3915 3934
KLM KNP BT	37.20 40.50 40.30 40.90		,	Pearson P & O	540 546	BIC	498.50 517 1160 1174	Bougainville Coles Myer	0.60 0.58 5.24 5.31 3.60 3.68	CCL ind B Cineplex	10 10 11
Nedfloyd Oce Grinten	52 M \$2.50 1	Hong K		Plikington PowerGen	149 151 461 470 231 231	Bouygues	279.10 288.80	Comolco CRA	16.28 16.26	Cominco	405 415 174 1794
Pakhoed Philips	49.20 49.20 37.20 39.10	Sk East Asia Cathoy Pacific	39.50 3 12.30 12.2 35.50 35.5	KUNKUN	131 131 154 845 147 148	BSN-GD Carrefour C.C.F.	836 B57 3591 3469 271,30 286,90	CSR Dunksp Fosters Brew	470 468 512 510 149 132	Conwest Expl Denison Min B Dickenson Min A	22 22 034 034 642 649
Polygrom Robeco	77.50 77.00 116.70 118.20	Cheung Kong Ching Light Pwr Dairy Form Inti	35.50 35.5 54 53.5 13.50 13.5	(Pediand	537 543 725 747 1580 1635	Cerus Chargeurs	271.30 286.90 104 108.80 1120 1150	Goodmon Field ICI Australia	蹊孂	Dolosco Dyles A	1975 2076 1,74 194
	57 70 59 70 10 10 120 20	Hong Lung Dev	14.30 14.5) Legiers	15.83 16.35 8.39 8.47 1.62 1.64	Ciments Franc Club Med	330 330 321.80 320	Mogellan MIM	250 250 218 220	Echo Bay Mines Equity Silver A FCA Inti	17% 17% 1.09 1.18 3% 3.65
	96 40 96.50 194 30 195.30 37.60 37.90	Hong Seng Bank Henderson Land	34 50 54 54 54 54 54 54 54 54 54 54 54 54 54	Rolls Royce	4.12 4.20	Elf-Agultaine Elf-Sanofi	432 50 441.80 925 954	Net Aust Book News Core	12.36 12.76 9.63 10.20	i Fedind A	51/2 8tm 2
Stork Unitever Von Ommeren	29.50 211.90	MK Air Eng. MK Ching Gos MK Electric	19.70 39.3	Royal Scar	342 371	Eurodisney Gen, Eoux	35.29 36.70 2570 2628	Nine Helwork N Broken Hill	525 550 325 330	Flatcher Chall A	1975 20% 3.70 3%
VNU VNU Wolfers/Kluwer	149 153 50	HK Loral HK Regity Trust	20.20 20.2	a I SCOI PURTICOS	35 33	Havas Imelai	447.50 461 534 526	Picneer Int'i Nmndy Poseidon	265 265 234 247	Gentro GoldCorp_	951 (LSI 7 7%
CBS frand index :	133.60	HSBC Holdings HK Shang Hitis	85 E	5ears Holds	4.08 4.12 1.17 1.20	Lotorge Coppee Learand	411 420 4580 4745	QCT Resources Sontos	遊場	Gulf Cda Res Hees Intl	4.80 4.85 13 1346
Previous : 137-20		HK Telecomm Hk Ferry	14,90 15.2	Shell	5.45 5.42 6.82 6.85 5.45 5.46	Lyon, Eoux Oreol (L')	521 540 1131 1164	TNT Western Mining	2./1 2.51	Hernio Gid Mines Hollinger	1476 14 1376 1376 1876 1976 3876 3975
		Hutch Whenseed Hysen Dev	30.25 30.2 30.70 21.5	Siebe Smith Neptew SmithKline B	137 137	L.V.M.H. Motro-Hachelle Michelin 8 Moutinex	3678 3800 13230 133 18030 18450	Westpac Banking Woodside	427 441	Horsham Hudson's Bay Imasco	38% 37% 39% 48%
Brusse		Jardine Math. Jardine Str Hid	29.23 29.	Smith (WH)	4.59 4.64 3.58 3.67	Movimex Paribas	96.50 97 10 463.10 479.30	Ali ordinaries lodi Previews : 2063,20	EX ; 2047.30	Inco	3194 3294
Acec-UM AG Fin	2260 2275 2685 2790 1725 3800	Kewloon Mater Mandarin Orient	16.40 I&. 8.70 8.7	Tate & Lyle	387 191 1.97 1.97	Pechiney Inti Pernod-Ricord	199 203 10 384 394			Jonnock Labatt	30% 30 19% 19% 23% 23%
Arbed Barce	2120 2120	Miraingr Hotel New World Dev SHK Praps	17.50 17.2 27.19 27.4	Thorn EMI	940 948	Peugeol Printemps (Au)	672 684 807 312	Tokyo	0	Lobfow Co Mockenzie	23% 23% 21 21% 11% 11% 55% 58
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Foreign Banks Dive Into Russia **Newcomers Defy Bureaucracy, Tradition and Crime**

By Steve Liesman New York Times Service

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MOSCOW - Jim Leonard, vice president of finance for Occidental Petroleum Corp. in Russia, will not say how many rubles he can smil into a brown suitcase he keeps, but it has been indispensable in getting his payroll to workers in the Arctic and Siberia.

Because of the antiquated Russian banking system - it can take from weeks to four months to move money across the street, let alone halfway across the continent - Mr. Leonard has had to devise his own version of the pony express. "We pile a bunch of rubles in a suitcase and fly them out," he said. Occidental's banking headaches in Russia. are typical. In a country with no system for checking accounts, no electronic transfers to move money and a telephone system that

makes it difficult to call across town, the simple act of moving money has become one of the biggest obstacles for any venture here. But a dozen foreign banks, including Citibank and Chase Manhattan Bank, have been granted full licenses to operate banks in Russia. They are promising dramatic improvements that will speed money transfers for

foreign companies through the paper-bound

Russian Central Bank, the country's main

switching station for money. They also say they will create competition that will force Russian banks to lower interest

When the foreign banks are here, Russian banks will have to shape up a little bit faster," said Charles Blitzer, chief economist for the World Bank in Russia.

Russia's Central Bank, in the toughest clampdown on commercial banks so far in the post-Communist period, announced severe restrictions Monday on certain types of

lending, Reuters reported from Moscow.
[Vladimir Yefremov, head of the central bank's Moscow department, said the bank would limit the volume of funds a commercial bank could horrow to finance any overdraft to

no more than 25 percent of its reserve requirement. The cash has to be repaid within seven days and banks will be charged 420 percent on an annual basis, double the discount rate of 210 percent and nearly three times the short-

term ruble interbank rate of 150 percent.] Some foreign banks have decided that they will only handle accounts in dollars and other hard currencies. These are accounts which would be kept in the United States and would be tapped by Russian customers through a Russian branch. Other banks, like Citibank,

insist they will deal in Russian rubles. "The pipeline for money is equivalent to the

The country has no system for checking accounts and no electronic transfers to move money.

pipeline for oil and gas in this country," said Miljenko Horvat, who will head Citibank's Moscow branch. "They are both leaky and stuff moves through it slowly."

Yet there are questions about how effective these foreign institutions can be. Western banking practices may run headlong into Russian realities of inflation, corruption and organized crime.

Russia's banking industry, which now totals more than 1,800 mostly small banks, has raised strong objections to the foreign bankers.

"They will take away our clients, and we have very few good clients," suid Aleksei Kuznetsov, first deputy chairman for Inkombank, the country's third-largest bank with assets of \$1.6 billion.

President Boris N. Yeltsin last Thursday heeded the calls for protectionism, signing a decree that limits the ability of some foreign banks to serve Russian companies and residents until 1996. It was unclear, however, whether the most

recently chartered foreign banks, including Citibank and Chase, would be affected. For now, however, the foreigners have been busy setting up shop. Credit Lyonnais spent \$20 million refurbishing a 19th-century building in St. Petersburg, where it opened its branch in September. Banque Nationale de Paris and Dresdner Bank, in a joint venture,

opened their St. Petersburg branch the same month. Citibank and Chase plan to be operating in Moscow in the first half of 1994. [Credit Suisse has received a full Russian banking license and plans to open operations in Moscow by June 1994, bank executives said Monday, according to a Reuters report

from Moscow These banks hope to emulate the success of the first two foreign-operated institutions, Di-alog Bank, a 50-50 Russian and foreign venture, and International Moscow Bank, which is 60 percent-owned by five European banks.

International Moscow was licensed to deal in hard currencies two years ago and has become Russia's leading commercial bank, with assets of more than \$3 billion. That would make it a small bank by U.S. standards.

Without a checking-account system, the only way to make a purchase is through what is known as a payment order, which must be completed by a buyer at a bank. The bank sends it to a regional office of the Russian Central Bank, which forwards it to another regional Central Bank office near the seller's bank. The payment next goes to the seller's bank. Only then can money be paid.

Commercial banking in Russia began only five years ago and remains largely unregulated. The connection to crime, including money laundering and sidestepping controls on sending money abroad, remains ominous. International Moscow Bank said in a study that

banks have become "readily available objects

of fraud and targets of organized crime."

Madrid Towers Started by KIO Get New Owners

MADRID - A savings bank and

a construction company on Monday bought the landmark office towers left unfinished when the Kuwait Investment Office's Spanish holding company failed a year ago.

The twin 27-story KIO towers, at the northern end of Madrid's Paseo

de la Castellana, sold for 8.3 billion pesetas (\$60.1 million) each. One was purchased by the regional savings bank Caja de Madrid and the other by Fomentos de Construcción & Contratos.

It was the third time the towers were put up for sale. Nobody mei the minimum bid at the first anction, 85.9 billion pesetas, or the second, 63 billion pesetas. There was no minimum on the third attempt. Each tower has about 30,000 square meters (333,300 square feet) of usable space.

Construction on the towers stopped a year ago after KIO's Spanish flagship, Grupo Torras

SA, suspended payments. Torras collapsed with debts of \$2.15 billion and amid reports that its former Spanish and Kuwaiti managers bilked the company for

The KIO is suing former managers, including Javier de la Rosa, its one-time agent in Spain, seeking a total \$1.5 billion in damages.

■ Spain Gets Tough The Spanish stock exchange is

misconduct relating to affairs in Spain, Reuters reported from London. Sources close to the Londonbased Kuwait Investment Office said Grupo Torras and Kokmeuw Holdings, based in the Netherlands Antilles, were negotiating the size of the fine with Spain's National Securities Market Commission. Sources said the fine was a way

companies 2.4 billion pesetas over

for Spain to put pressure on the KIO to meet Torras's debts. Torras has been in administration since December and the KIO has denied responsibility for its debts.

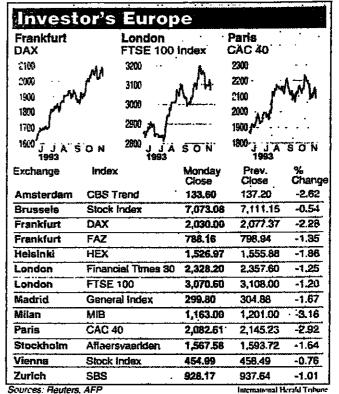
"A very strong political message is being sent to the KIO," one source close to the KIO said. "It's a way of Spain pressurizing Kuwait, saving they can't get away with things."

The news comes as Kuwait on Monday denied reports it was planning a mass sale of investments, possibly worth \$10 billion, to pay off debts run up after the Iraqi invasion in 1990.

Mismanagement of investments in Spain is a main reason why the KIO is under pressure to sell foreign assets, sources said.

Both Torras and Kokmeuw face two_charges from the Securities Market Commission's investigation that they covered up participation in share-buying and failed to disclose interests in companies.

The Securities Market Commis sion said it could not comment, beyond confirming it was working on planning to fine Kuwaiti holding possible sanctions against Torras.



Yery briefly:

• Air France is likely to send 1,100 employees into early retirement, the company's president, Christian Blanc, told trade unions.

German money supply, on the M-3 basis, grew at an annual rate of 6.8
percent in October, figures published by the Bundesbank showed.

Hoogovens NV said it would seek to raise about 373 million guilders (\$193 million) through the issue of 166,000 new shares. The Dutch government will buy 50,000 of them, raising its stake in the metals company to 17.5 percent from 12.1 percent.

Carlsberg A/S said group net profit for the first nine months advanced 4.7 percent, to 982 million kroner (\$144.5 million), from 938 million a year earlier. Sales rose to 15.6 billion kroner from 14.96 billion.

 Ciga SpA and Forte SpA declined to comment on Host Marriott Corp.'s announcement that it has entered talks to acquire part of Ciga. The companies said they had not been contacted by Marriott.

Lourho PLC said its pretax profit for 1992 financial year has been restated, to £114 million (\$168 million) from the £80 million originally

AFP, Bloomberg, AFX, Reners

${f JOBS}$: Ministers Don't Think Much of the Delors Plan to Fight Unemployment and Restore Competitiveness

Continued from Page 13 munity's executive body. It drafted the white paper on growth and em-

bluepring for policymaking in the 1990s that the single-market program was for Europe in the agenda for the European summit meeting in Brussels on Dec. 10 and 11, but the ministers' reaction made it unlikely that EC leaders would be able to offer any tangible hope to Europe's 17 million unemployed at that meeting.

There is no chance whatever

Britain said.

The only element of the plan that ployment to serve as the same kind drew clear support was a call for Europe to continue to follow the prevailing economic-policy ortho-doxy: whittle away at government 1980s. The white paper is virtually delicits, keep up the fight against the sole item of importance on the inflation and choose the greatest possible exchange-rate stability over abrupt interest-rate cuts.

again by most major states, though. The Maastricht Treaty on European Union requires the commission that anything very concrete is going to propose guidelines to steer mem-

currency, and the commission cise interest-rate cuts. wants those guidelines to reinforce its job-creation goals. But ministers indicated that they would not accept any targets that could be used

to criticize their own performance.

The commission's proposed policy guidelines say the Community needs a cut of 2 to 3 percentage points in short-term interest rates The commission's attempt to ento revive growth, and that Germaforce that medicine with precise my must lead the move to lower economic targets was rejected rates. But Mr. Juncker, Luxembourg's finance minister, said the commission should set only those guidelines it can hope to enforce. and that it was inconceivable that the Community would sanction

German officials also expressed opposition to the white paper's eral goal of creating 15 million jobs by the year 2000, saying such targets only invite disappointment if they are not met. But Edmond Alphandery, France's finance minister, said such a goal was "ambitious but necessary" to instill hope.

Jacques Delors, the commission president, who launched the white paper project in the spring and hopes to cap his 10-year presidency with a sweeping and visionary initiative, remained optimistic despite the rebuff. He said the ministers had had a "good discussion" and that if

three weeks' time," Mr. Clarke of formance and ultimately a single Germany for failing to deliver pre-there were any easy solutions to Eu-for most species to take account of rope's economic crisis, they would depressed markets. have been implemented long ago.

Mr. Delors had to backtrack on work-sharing and reduced hours, which has been a major line of study within the commission. He softpedaled work-sharing in discussion with ministers over lunch, saying this was "no miracle cure," according to officials who were present.

■ Agreement on Fish EC fisheries ministers agreed on Monday to compromise cuts from

2 percent to 5 percent in most guideline fish prices for 1994. Reuters-reported from Brussels. The commission had sought re-

'The agreement is unsatisfactory but a big improvement on the original proposal," a French spokesman

Guideline prices help to set referprices as well as prices for withdrawing surplus fish from the market.

Officials said one of the main battles was over tuna. France, backed by Spain, Portugal and Belgium, succeeded in halving a proposed cut in tuna prices, to 4.5 percent, Price cuts in cod and haddock, were also virtually halved, to 2 perductions of 4 percent to 9 percent cent and 5 percent, respectively.

German Telecom Venture Set

Bloomberg Business News

FRANKFURT - Mannesmann AG. Deutsche Bank AG and ence levels for minimum import RWE Energie AG said Monday prices as well as prices for withdraw-they had joined forces to participate in the opening up of the German telecommunications market.

> The three companies said they had set up a joint venture with a capital base of 80 million to 85 million Deutsche marks (\$46.7 million to \$49.6 million) to provide data-transmission services to cor-

Mannesmann, an engineering and electrical concern, said a would take a 50 percent stake in the new company. Deutsche Bank. Germany's largest bank, and RWE Energie, a unit of the country largest electricity supplier, would each take 25 percent.

The company, to be based in Eschborn, near Frankfurt, plans to start operations Jan. 1, pending clearance from European antitrus: authorities. Mannesmann and Deutsche Bank said they had 27plied for antitrust clearance.

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Now, new Mercedes Drive from Europear Interrent offers you the full Mercedes range at standard affordable prices right across Europe.

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Portuguese graffiti



Walls are covered with all manner of words, drawings and symbols. It's a practice known as tile painting. Happily, the authorities rather than trying to stamp it out, actively encourage it. That's why throughout the country you can enjoy stunning examples of wall decoration dating as far back as the 15th century. It's an artform passed down through the generations. And it's

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ASIA/PACIFIC

Apple Links Multimedia With Fujitsu

TOKYO - Apple Computer Inc. and Fujitsu Inc. are swapping se-crets about the systems that run their computers so that they can create compatible multimedia software, the companies said Monday.

Apple Japan Inc. will license Fujitsu its Quick Time software, used to display video on Apple's Macintosh computers. The companies will use QuickTime as their platform for fudia merges sound, graphics and text, providing such applications as ency-clopedins with movies and sound to illustrate various subjects.

Apple and Fujitsu said they were trying to eliminate barriers among multimedia platforms. These have made each program compatible with only one operating system.

"Our goal in licensing Apple's QuickTime technology is simply to ensure that QuickTime becomes the standard for multimedia computing in Japan," said David Nagle, executive vice president of Apple. The company also has a version that runs under Microsoft Corp.'s Windows operating system, one of the main competitors of Macintosh.

Analysts said the alliance was a defensive effort by the companies to rincrease their share of a 1 trillion year (\$9.31 billion) market that threatens to be dominated by Microsoft Corp.'s DOS-5 operating system.

Merging their multimedia operations would give the companies about 15 percent of the Japanese software market, said Barry Dargan, an analyst at S.G. Warburg & Co. Apple and Fujitsu, however, control the small Japanese multimedia market, jointly accounting for about 90 percent of the programs sold on compact disks.

According to Microsoft, no more than 10 percent of Japanese personal computers are sold equipped for multimedia, compared with 40 per-cent in the United States.

Continued from Page 13

ty to propose a large cut in income

taxes, which could provide a quick

lift to one of the most depressed

areas of the economy, consumer

Mr. Hosokawa chose, however,

to defer a decision on tax changes,

His action reinforced gloomy views

that the government does not ap-

preciate the seriousness of the eco-

nomic difficulties. Many private

economists are now forecasting

that the economy will actually

shrink this year, taking a toll on

corporate profits, the financial health of the banking system and

lapan's industrial vigor.

"We'd hoped that the talk of taxes might do the trick, but there was nothing solid," said Mr. Barker.

Malaysia Signs Tall Order **World-Class Skyscrapers Set to Rise**

KUALA LUMPUR -- Consortiums from Japan, the United States and South Korea on Monday, signed contracts valued at nearly \$400 million to work with Malaysian companies in building and equipping a pair of office towers that will be among the world's tallest, officials said.

The two reinforced-concrete towers, each with 85 floors of office space, are to measure 446 meters (1,463 feet) to the top of their Islamic-inspired spires. The world's tallest building is the Sears Tower in Chicago, at 1,454

feet without spires.

The Kuala Lumpur towers are due for completion in 1996. They will serve as headquarters of the state oil company, Petroliam Na-sional Bhd., known as Petronas.

Hazama Corp. and Mitsubishi Corp. of Japan, J.A. Jones Construction Co. of the United States, and MMC Engineering Services and Ho Hup Construction of Malaysia will build one of the towers. and Samsung Engineering & Construction Co. and Knk Dong Construction Co. of South Korea

agreed with Syarikat Jasatera of Malaysia to put up the other.

"The idea of having more than one contractor for this project is for them to compete for quality," said Azizan Zainul Abidin, chairmen of the Kuala Lumpur City Center project and of Petronas.

Officials said each consortium won a contract to build an identical tower costing roughly 500 milhon ringgit. The towers are being built with reinforced concrete in a design aimed to reduce swaying. The City Center project, on a

100-acre (40-hectare) area in Knala Lumpur's hotel and diplomatic district, is scheduled for completion in 20 years. Rising on the site of the old Selangor Turf Club racetrack in

the business district, the first phase will include a six-story retail center, a five-star hotel, a 50acre park, a headquarters for the Exxon Corp. subsidiary, Esso Malaysia Bhd., and two other office towers. The phase is due for completion by 1996 at a cost of 3 billion ringgit (\$1.18 billion).

"This project is more than a real estate development," said

Azizan Zainul Abidin. "It is the embodiment of the aspirations of the nation.'

The project is 51 percent-owned by Petronas. Companies linked to businessman Ananda Krishnan, the controlling shareholder of the gaming company Tanjong PLC and a friend of Prime Minister Mahathir bin Mohamad, hold 48 percent, and the Selangor Turf Club owns 1

percent, officials said. Azizan Zainul Abidin said foundation work was 70 percent complete and that construction of the Petronas Towers should begin in March.

The project's officials also awarded several smaller contracts, including a contract for 140 million ringgit to Pernas Otis Elevator Co., a joint venture of Otis Elevator Co. of the United States and Pernas, the Malaysian state trading company.

The venture will install 96 elevators and escalators in the towers. Otis will make the escalators in Penang, Malaysia, and the ele-vators in Bloomington, Indiana. (AFP, Reuters, Bloomberg)

P&O and Swire Buy 50% of Container **Port in South China**

HONG KONG -- Peninsular & Oriental Steam Navigation Co. of Britain and the Hong Kong-based Swire Pacific Ltd. said Monday they had bought 50 percent of the largest container terminal in southern China for 615 million Hong

Kong dollars (\$79.6 million). The two companies, run by British expatriates, each took 25 percent stakes in Shekou Container Terminal. The accord calls for P&O to take over management of the terminal, in the Shenzhen spe-

cial economic zone, in January. The companies said the accord should dispel fears that China might discriminate against British concerns because of problems in negotiations between the two countries over Hong Kong's political future ahead of the colony's return to Chinese control in 1997.

The P&O chairman, Lord Sterling, said: "When I was in Beijing last week, I was given full support by Premier Li Peng for P&O to enter China. I don't see any problem whatsoever."

Peter Sutch, the Swire chairman, added: "I expect the so-called problem to be settled satisfactorily. As far as the Swire Group is concerned. it's business as usual.

Swire, a long-established British colonial trading house, also controls Cathay Pacific Airways. Analysts say Swire helped secure good relations with Beijing by taking on a Chinese corporation as a shareholder in the Hong Kong-based airline.

Shekou Container Terminal lies across the bay from Hong Kong. whose local container port — the world's busiest -- is near the saturation point mostly because of a huge rise in trade with China. The agreement marked the second major move into southern China's port business by Hong Kong-

based conglomerates in two months Hutchison Whampoa Ltd., controlled by businessman Li Ka-shing, said in early October that it had agreed to become the leading investor in a 5 billion yuan (\$866.2 million) project to create a port at Yantian in the Shenzhen zone. (Bloomberg, Revaers)

Exports, Building

Aid Korean Growth

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economy grew a faster-than-expected 6.5 percent in the

third quarter from the like

quarter of 1992, the Bank of

The central bank said the

brisk gross national product

rise was caused by strong ex-

ports and booming construc-

tion activity. The surge in

GNP was the highest quarterly

growth since the first quarter

Korea said Monday.

SEOUL - South Korea's

1700 J J A S O N Exchange Monday Close 9,170.64. 9,263.94 -1.01 Hong Kong Hang Seng 2,096,74 2,092,63 .+0.20 Singapore Straits Times 2.049.30 2.083.20 All Ordinaries Sydney 17.384.84 17.941.19 -3 10 Nikkei 225 Tokyo. 984,92 Kuala Lumpur Composite 989.40 1,310.13 1,366.91 -4,15 Bangkok Composite Stock 834.58 844,47 4,216.84 4,247.09 -0.71 2,418.13 . 2,402.90 +0.63 Composite Jakarte Stock Index New Zealand NZSE-40 2,073.32 2,097.22 1,451,63 1,421,27 +2.14 National index Bombay .

Singapore

Very briefly:

Investor's Asia

Hong Kong Hang Seng

• China's State Statistics Bureau said the economy, measured by gross domestic product, would grow 13 percent, to 3 trillion yuan (\$530 billion), this year; that would be just under 1992 growth of 13.2 percent. • China cut its tariff on palm oil to 20 percent from 28 percent after a Malaysian request.

• Hong Kong's annual inflation rate rose to 9.0 percent in October from 7.9 percent in September as vegetable prices soared due to bad weather. • China Motor Bus Co. is selling a site in the North Point area of Hong Kong to a joint venture between itself and Swire Properties Ltd., a unit of

Swire Pacific Ltd., for 360 million Hong Kong dollars (\$46.6 million). TSD Co., a software developer, asked a Tokyo court to declare it bankrupt with debt of 8.5 billion yen (\$79 million), Teikoku Data Bank said; the credit-research agency said the company, capitalized at 4.25

billion yen, was hurt by a fall in computerization investment in Japan. Japan's Economic Planning Agency said the leading index of economic indicators stood at 36.4 points in September, down from 50.0 in August.

the level above which the economy is considered set to expand. Mazda Motor Corp., expecting a loss of 32 billion yen in the year to March 31, obliged almost all of its 25,000 employees to take a day off Monday; it is Japan's first carmaker to suspend all operations to cut output.

Tokyo Electric Power Co.'s pretax profit fell 12 percent, to 58.5 billion yen, in the six months to Sept. 30 as the result of a weak economy and cool weather that discouraged air conditioner use. AFP, Reuters, Bloomberg, AP

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Winter Bares Flaws in Chinese Aviation

SHANGHAI - The onset of winter and three bad-weather crashes have highlighted gaps in China's aviation sector, which airline executives and analysts said might be growing

too fast for its own good. Even under fair skies. China's basic aviation infrastructure barely manages to cope with the soaring numbers of airplanes, new routes and

passengers flooding its antiquated airports. Problems range from primitive or nonworking ground control and telecommunications ms to lax airport security and inefficient

Bad weather has been cited officially as a key

which about 70 people died. All involved bad landings in fog or rain.

Some specialists said they suspected the weather was revealing the inexperience of China's pilots, whose training could not possibly keep pace with the furious purchase of planes.

"It all boils down to experience," said one foreign analyst. "Accidents happen when two, three, four things go wrong at one time. Most of us can handle one or two surprises, but when everything goes wrong at once — this is where pilot experience is essential."

Passenger traffic is growing 25 percent to 35 percent a year. The Civil Aviation Administration of China said last week it would add 35 factor in this year's three major crashes in routes in coming months, increasing flights to

6,000 a week by year-end, a 15 percent year-onyear increase. CAAC last summer cracked down on deregulation of the sector, saying no new airlines would be approved and ordering an emphasis on safety and infrastructure.

China is believed to have 39 registered carriers. Analysts estimated 30 carriers would start soon, having obtained licenses before the decree.

A spokesman for Boeing Co., the top suppli-er of planes to China, credited CAAC's budgeting of \$5 billion for ground control and infrastructure improvement at 40 key airports, but said progress would not come quickly. "You can buy a plane today and have it tomorrow. but you can't build a maintenance center or train a pilot overnight," he said.

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Monday's Ciceling

Tables include the nationwide prices up to the closing on Weil Street and do not reflect late trades elsewhere. Via The Associated Press

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es, but also suggested that the government should increase its consumption tax, a kind of sales tax. That would all but negate any positive impact from the income tax cut, economists said. "It's the fundamentals," said Tim Hayashida, an analyst with Merrill Lynch & Co. "We've had constant delays in the expectations

The tax commission recom-

mended a reduction in income tax-

for an economic recovery. There's no reason to be in this market yet." tial for rebounding. Those futures sales, he added, were forcing other investors to sell stocks, pushing the

Continued from Page 13 reported a 5.34 billion franc net

loss for the year to September. Analysts expected Disney to of-fer the banks equity in Euro Disney through the issue of new shares in exchange for forgiveness of debt, a move which would severely dilute Euro Disney shares.

such an offer, they are expected to demand significant concessions from Disney in its relationship with Mr. Sasaki said that many large Euro Disney, in which it owns 49 investors were selling stock-index percent. Specifically, they want to futures because of the expectation see Disney reduce generous man-that the market had so little potenaccording to the current agree-ment, can pour into the Los Ange-les company's coffers even though the Paris park is losing money.

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STOCKS: Tokyo Takes a Tumble DISNEY: Euro Disney Debt Trail

"The only way the equity to be offered will have any upside is if the management incentives are altered," Mr. Allen said.

The negotiations will also focus on financing for a second amuse-ment park, which many believe is necessary to extend the stays of visitors and fill up the more than 5,000 hotel rooms. The hotel occu-But before the banks will accept pancy rate in 1993 was only 55

> But observers said that getting the banks to put up cash for a second park would be a difficult challenge in the present environ-ment, and that such a decision may

on bow to place your listing contact: Tel: (44) 71 836 48 02 Fax: (44) 71 240 2254 Herald Eribune.

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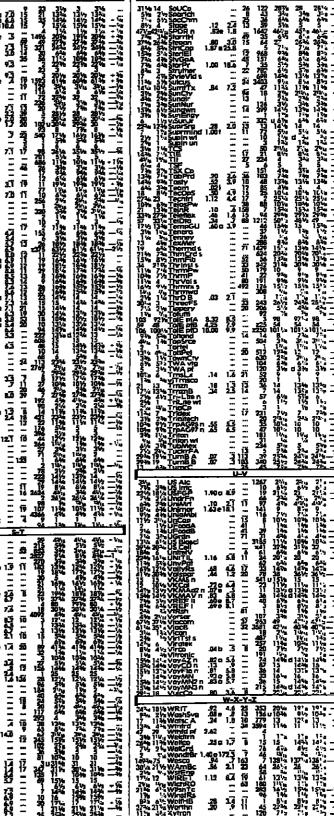
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SPORTS

Pistons' Rookie Gives the 76ers A Shooting Lesson

The Philadelphia 76ers learned what Kansas and Illinois learned last year: Lindsey Hunter can shoot. Hunter, a rookie from Jackson State, scored 23 points Sunday and

NBA HIGHLIGHTS

played the entire game at point 89 victory over the 76ers. He set the tone early with three 3-pointers in the first three minutes to put Detroit ahead 14-4.

'I was wide open." Hunter said. "I guess they thought I couldn't

They were wrong. Hunter proved he could shoot last year when he averaged 26.7 points - fifth best in the country. He had 48 points against Kansas. He had 43 against Illinois, with 39 in the second half.

"During the exhibition season. everyone got excited about his oneon-one showmanship, but that's not what you want from a point guard." Pistons coach Don Chanev said. "Right now, he's getting everyone involved, and he has court

vision, which he had been lacking." Hunter, subbing for Isiah Thomas while the All-Star recovers from a broken hand, also had five assists

and only one turnover. He was 9 of 20 from the field and 3 of 7 from 3-

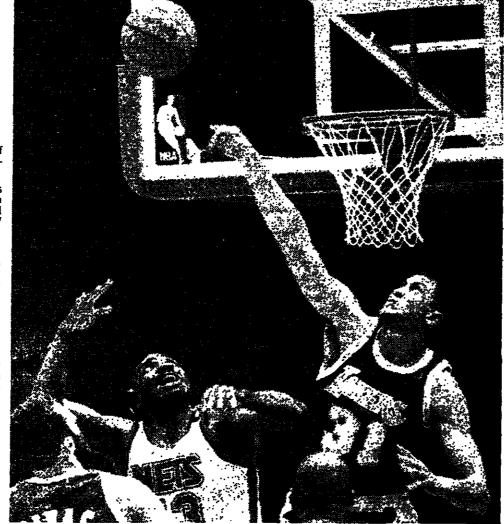
Bill Laimheer led the Pistons with 25 points, 13 in the fourth quarter, while Sean Elliott added 22. Tim Perry led the 76ers with 17 points and nine rebounds.

Nets 105, Lakers 102: New Jersey snapped a three-game losing streak and kept Los Angeles winless on the road. The Lakers had a chance to tie at the end, but a 3point attempt by Nick Van Exel with 3 seconds to go fell off the side

Kings 103, Bulls 101: Walt Williams was back in the Kings lineup after missing the season's first few weeks with a stress fracture in his left leg, scoring 17 points as Sacra-mento downed visiting Chicago.

Mitch Richmond had 28 as Sacmento beat the Bulls for the first time since the 1989-90 season. Wayman Tisdale also scored 17 points to help the Kings snap a four-game losing streak.

Trail Biazers 103, Mavericks 90: Clyde Drexler shook off a slow start to score 10 of his 20 points in the third period to spark Portland over visiting Dallas. Clifford Rob-inson added 18 for Portland.



The Lakers' Sam Bowie swatted away Armon Gilliam's shot, but the Nets triumphed 105-102.

Marseille: More Hard Times

Loss at Home Further Humbles Soccer's Fallen Champ

PARIS — A 3-0 home loss before a near-empty stadium ap-peared to symbolize the downfall of Olympique Marseille, the troubled European soccer champion, which is crippled with debts and weakened by the departure of several key players.

Fans started leaving the Velodrome stadium on Saturday after the second goal in the game against Auxerre.

The club's owner, Bernard Tapie, badly needing cash, has re-cently sold the Croatian marksman Alen Boksic, the international defender Marcel Desailty and the Portuguese forward Paulo Futre to Italian clubs. For the Anxerre match, Mar-

Didier Deschamps and the German striker Rudi Völler, who were both injured. So Marseille's coach, Marc Bourrier, picked a largely untested team featuring little-known players such as Marc Libbra and Cyril Revillet. "We didn't beat the real Marseille," said Auxerre's coach.

their best players and are going through hard times." Bourrier said he was impatient to line up the Brazilian striker Anderson da Silva, whose debut soccer authorities delayed giving clearance for his loan transfer Irom Servette Geneva.

Anderson was the top scorer in the Swiss league with 20 goals Marseille, which is currently fourth in the league, may have difficulty matching such formi-dable sides as Paris St. Germain,

which is in first place and is widely favored to clinch the title. "It's not the beginning of the end," said the veteran defender Jean-Philippe Durand. "We're still standing and we know how

But more trouble lies ahead for Marseille when a financial watchdog body meets on Thurs-day to study the club's accounts. The club has been barred from seille was also without Captain defending the European Champions' Cup and was stripped of

> lenciennes, to throw a league match in May. Reports by the watchdog body have led to the relegation of three first-division sides — Bordeaux, Brest and Toulon -- in the past

its league title over accusations that it bribed another club, Va-

Guy Roux. "They were lacking Tapie, a self-made millionaire who spent millions to fulfill his dream of making Marseille the first French club to win the Enropean Cup, said financial colhas been put off after French

the transfers of Boksic, Desailly

He has said that he would step down before the end of the season to concentrate on politics, and French league sources said contacts had been made to find a buyer to rescue the club.

A French newspaper reported last week that a buyer had been

Fatre Hurt in Debut Fatre's debut in the Italian League was marred on Sunday by a serious knee injury, which is expected to sideline him for nearly three months, The Associared Press reported from Reggio Emilia, Italy.

The Portuguese forward, signed by Reggiana last week, was injured following a tackle by a Cremonese defender, Alessan-dro Pedroni, in a 2-0 victory. Futre did not blame Pedroni for his injury.

"It was a normal action of play, I think he's not responsi-ble, Futre said. "My tendon was already aching when I played against Italy. Under normal conditions I would have taken some rest. But I wanted to debut as soon as possible."

Futre played for Portugal in its 1-6 World Cup qualifying loss to Italy in Milan on Wednesday.

SCOREBOARD

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NFL Standings

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The AP Top 25 3. Auburn 16)
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EASTERN CONFERENCE

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(Malakhov, Thomas) (pp): P-Renberg 11
(Racine, Fedyk). Overtime: N.Y.-Turseon 12.
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Shots on goal: N.Y. 13-10-7-1—31. P 6-12-7-Howerchuk ? (Mogliny) (pp.), Second Period: S.J.-Larianav 5 (Garpeniov, Ozolinsh); B-Bodger 1 (Howerchuk, Svobada) (pp.), Third

Dullas 2 2 3—7 ers. from Jacksonville, St. First Period: D-Tinordi2 (Modano) (pp); D- with Ted Power, pitcher, c Ktaff 1 (Ledyard, Gagner). Secaed Pariod: Reteased Russ Swan, pitcher, Robitaille 6 (Sondstrom, Zhithiki; D- Choriton, pitcher, refused Craig 4 (Evasun, Jainson); LA-Robitaille 7 signment and elected frame (Gretzky, Zhithiki) (pp): LA-Donnelly 7 terms with Keith Mitchell, son-league contract, Gave er, unconditional release. done, Courtnell) : D-Dehlen 7 (po), D-Eveson & (Churto). Shots on good: L.A. 6-16-12-34, D.14- fielder, and correct to ten

BASEBALL

American League
CLEVELAND—Bought contracts of John
Curter, Corios Crawford, Kevin Lagadan and
Greg McCarthy, pitchers; David Ball, third on; Herbert Perry, first bosemon, and Rominez, outfielder, from Charlotte, IL Omor Rumirez, outfielder, from Charlotte, IL. Designated Jeff Mutts and Mike Christopher,

Designated Jeff Mutts and Mike Christopher, pitchers, for assignment.

DETROIT—Purchased the contracts of Ben Blomdohl, Felipe Lira and Shannon Withern, pitchers, and Brian Dulbase and Tony Clark, Infletders, from Tatelea, IL.; and Jose Lima, pitcher, from London, EL. Assigned Frank Genzales and Dovid Haps, pitchers; Ivan Cruz, infletder; and Ricardo Insram, outfletder, for Taleda.

KANSAS CITY—Bought contracts of Joe Villelia and Les Norman, outfletders, from Memphis, SL, and Chad Strickland, conteter, Gary Carabatic, Infletders, and Durren Burton, outfletder, from Wilminston, CL.

MILWAUKEE—Bought contracts of Tyrane

MILWAUKEE—Bought contracts of Tyrone Hill, Scott Tarlor, Charile Regers and Byron Browns, pitchers; Mike Matheny and Mike Ste-forski, cotchers; Derak Wachser and Duone

8 (Ellik, Duchesne); S.J.-Duchesne S. Singleton, surfleiders; and Jeff Cirilio, infleider, surreau 3 Shorts on goots; S.J.-54-11—25 B from New Orleans, AA. Released Carlos Mat--27. Goolles—S.J. Wolfe, Irbe, B., Futu-in 0 1 0—2 N.Y. YANKEES—Bought contracts of Tate is 8 1 1 0—2 Seefried, first basemon; Kevin Jordan, sec-

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Desi Wilson, outfielders, from Oklohoma City, AA; and Duff Brumher, pitcher, and Terrell Lowery, outfielder, from Tuisa, TL. TORONTO—Designated Turner Ward and Juan de la Rosa, outfielders, for assignment. Sought contracts of Lee Daniels, Dennis Grov and Poul Spoljaric, pitchers; Titson Brits, infielder; Rick Hollifeld, outfielder; and Ansel Martinez, catcher, from Syrocuse, IL; and Howard Buffle, infielder; from Knowlike, SL. Agreed to terms with Tuny Castillo, pitcher, an I-year contract.

Notional Langue
ATLANTA—Cloimed Jarvis Brawn, astfielder, off waivers from San Diego. Traded
Brian Hunter, first baseman, to Pittsburgh for
player to be named tater.
CHICAGO CUBS—Bought contract of Daus

CHICAGO CUSS—BOUGHT charrot or DUS Glanville and Cizile Timmons, outfielders, from Orlando of the Southern Leopus. CINCINNATI—Bought contract of Jeff Piercs, Pictor, from Indianapolis, AA. Named Marc Bombard manager of Indianapolis, COLORADO—Agreed to terms with Howoff valvers from San Diega, Said they have assumed finel vear of Houston's player devel-opment agreement with Astreville, SAL and extended agreement through 1996. Agreed to terms with Randy Marshall and Grey Johnson, princhers: Grey Sparks and Webster Gar-rison, infrieders; and Alan Cockrett, authleid-er, on minor-league contracts.

HOUSTON—Numed Terry Collins manager.

plichers, for assignment, N.Y.METS—Bought contracts of Tom Weg-mann, pitcher, from Norfolk, IL; Pefe Wolker and Joson Jocomo, pitchers, and Qulivia Veras and Alon Zinter, Infielders, from Binghomiton. EL. and Randy Curtis, cuffielder, from St. Lucie, FSL. Claimed Joe Krack. culcher, aff waivers from Milwaukee. Signed

Rick White and Ruberte Ramilerac, pitchers: Angele Encardon, colicier; and Alichael Brant, Infielder, from Buffalo, and Jeff McCurry, pitcher, and Ketth Osik, colicier, from Carolina, St., Signed Jeff Bollard, pitcher. SAN FRANCISCO—Bought contract of John Potherson, utility player, from Phoenby, PCL. Agreed to terms with Mark Carreon, outlielder, on 2-year contract; Robby-Thampson, 2d baseman, on 3-year centract,

HOCKEY HOLKEY League
NHL—Suspended Brian Bernico, Florida
Jelinssman, 4 games; Millo Foligao, risht
wirs, 3 games; Geaff Courtadi, Vancouver,
Jeff wha, 2 games; and Gat'y Roberts, Colso-

tensemen, woru HARTFORD—Recasigned Miles Lenovanus HARTFORD—Recasigned Miles Lenovanus HARTFORD—Recasigned Miles Lenovanus HARTFORD—Recasigned Miles Lenovanus HARTFORD—Recasigned Miles Lenovanus HARTFORD—Recasigned Miles

godienace, and feture considerations.

L.A. KIRGS—Assigned Robb Steuber, tender, to Phoenix, IHL.

N.Y. ISLANDERS—Recalled Sondy Signify Way, from Soil Loke City, IHL.

right wing, and Grieg Andrusok, defensemen, from Clevetand, 1HL SAN JOSE—Assigned Michal Sylvora, de-fenseman, to Kassa City, IHL. Recalled Mike ferisarion, to Konsta Liffy, Int., Agrunna more Sollhon, camer, from Konsos City under emergency conditions. GUEBEC—Sent Miles McKee, defensemon, to Connecti, Arti.

ter, to Hamilton, AHL, COLLEGE

AUSTIN PEAY-Named Koye Harf offi

MACALESTER-Gary Elcheve NORTHWEST MISSOUR! ST.-Fired Harline criach. Michard Flancoen, et lar, ryskined effective Dec. 31.

UNION COLLEGE, Ky.—Fired Matt Battard, botholi crock: John Gilliam, delensive coordinate; and Kest Green, running bodes couch, 1988 A.M. Con Active States (1988).

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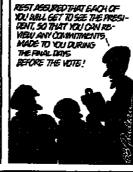


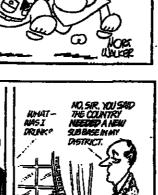






















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SPORTS

Elway Rubs Edge From Steelers' **Defense**

John Elway had his way with the National Football League's No. 1

Elway dissected the Pittsburgh Steelers, completing 18 of 25 passes for 276 yards and a touchdown as

NFL ROUNDUP

the Denver Broncos routed the Steelers, 37-13, Sunday in Denver. "We knew they had a good defensive team," Elway said, "but we felt if we went out and quit beating ourselves that there was no one that was going to stop us."

The Broncos corrected some season-long indiscretions; they had no turnovers and only three penalties for 22 yards.

Elway, throwing for more yards in the first half alone (230) than the Steelers had been yielding in total offense per game (225.9), staked Denver to a 20-0 halftime lead. His 13-yard touchdown pass to Vance Johnson — Denver's second TD in a span of 19 seconds in the third quarter -gave the Broncos a com-

Denver (6-4), drawing within one game of AFC West leader Kansas City, capitalized on three turnovers and four sacks. Pittsburgh (6-4) fell into a first-place tie with Houston in the AFC Central.

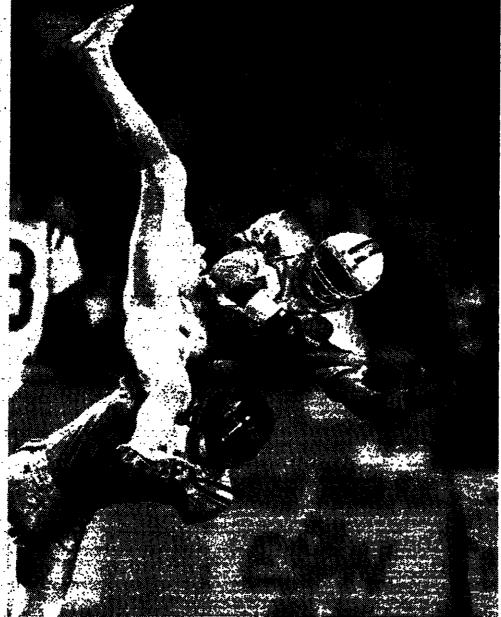
The Broncos, moving the bail effectively on the ground as well as through the air, scored on six of their first seven possessions and beat the Steelers at their own game - with defense and a clock-de-VOUTING Offense.

Denver scored on four of its five first-half possessions, generating 279 total yards in the half compared to Pittsburgh's 85.

burgh blew its only scoring oppor-tunity of the half when Leroy Thompson, replacing the injured Barry Foster, fumbled at the Denver 5-yard line and cornerback Tyrone Braxton recovered.

Denver then drove 95 yards for its first touchdown. Elway passed 31 yards to tight end Reggie John-son and had 18- and 27-yard passes to Derek Russell, and Robert Delpino dived the final yard for a 10-0

·



Upended by Minnesota's Venice Glenn, Lamar Thomas hung on to the pass in Tampa Bay's victory.

Mark Jackson on the first play of

The Giants (7-3) won at Veterans Stadium for the first time since 1987. Philadelphia (4-6) has lost six have lost eight of nine. straight, its worst skid since a sev
Buccaneers 23, Viki en-game string in 1983.

(6-4) past the Chargers (4-6). He a pair of 20-yarders in the first Horace Copeland to set up Workhalf, a 37-yard kick in the third man's 1-yard, fourth-quarter fourth period.

quarter and led Los Angeles over games for Minnesota (5-5), which Washington. Rubley threw a touchdown pass and guided the Rams on another drive to a field goal. threw a 26-yard touchdown pass to another drive to a field goal.

The Rams (3-7) stopped a fiveme losing streak. The Redskins (2-8) did not score a touchdown for

raight, its worst skid since a sev-n-game string in 1983. Raiders 12, Chargers 7: In San more than doubled his season rush-Diego, Jeff Jaeger's four field goals ing total with 58 yards and also were enough to send Los Angeles caught seven passes for 65 yards. Craig Erickson threw 27 yards to

quarter and a 27-yarder in the touchdown run and Milton Mack returned an interception 27 yards Rams 10, Redskins 6: In Ana-heim, California, T.J. Rubley took over for Jim Everett late in the third

The loss was the third in four

straight, their longest streak since 1986. Cincinnati (0-10) remained the league's only winless team. Esiason, the AFC's passing leader, was acquired from the Bengals in the off-season. He threw for 192

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INVESTMENTS

Packers 26, Lions 17: In Milwau-kee, Chris Jacke kicked four field goals and Edgar Bennett scored on two short runs, leading Green Bay

In earlier games, reported in son litions of the IHT:

Bills 23, Colts 9: In Orchard

Park, New York, Jim Kelly came

back from last week's concussion

and guided Buffalo past Indianap-

Thurman Thomas ran for 116 yards for Buffalo (8-2). The Colts

(3-7) lost for the sixth time in seven

New York over his former team.

Jets 17, Bengals 12: In East

to Pittsburgh on Monday night.

land, Marcus Robertson made three of Houston's four interceptions as the Oilers matched the longest winning streak in team history with their fifth straight victory.

Her adviser, Thorsten Heuser, an anabolic stimulant. But the German indoor championships in February.

Her adviser, Thorsten Heuser, an anabolic stimulant. But the German indoor championships in February.

How Idle Nebraska Laid Claim to No. 1 Spot in Polls By Malcolm Moran

College Football Turns Bizarre

SOUTH BEND, Indiana - As the political debate surrounding the selection of a college football champion approaches the intensity of New Year's Day, maybe the Nebraska Comhuskers have discovered the most effective means of competing for the top spot in the polls: Don't play.

That formula worked for the Huskers during the weekend when the season turned bizarre, and it may assist others as bowl-game matchups are settled in the next

Notre Dame's shocking 41-39 loss to Boston College, on David Gordon's 41-yard field goal as time expired, opened the door for the Huskers to leapfrog over Florida State into first place in the combined polls that determine most of the bowl matchups. Nebraska was second to Florida State in the Associated Press media poll. But the strong support the Huskers received in the CNN/USA Today poll of coaches, despite Florida State's 62-3 victory over North Carolina State on Saturday night, gave Nebraska a 68-point advantage overall.

If Nebraska defeats Oklahoma at home on Friday and holds the top spot in the combined polls, the Orange Bowl would receive the first selection in a system created last year by the coalition of bowl games, and the Huskers would play for their first national championship in Tom Osborne's 21 seasons

"Frankly, I'm a little tired of talking about polls," Osborne said Sunday. "The only thing the polls

Coming Up Roses, in Tokyo

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NEW YORK - Amid all the maneuverings over possible bowl matchups, one thing is certain: None of it will affect the Rose Bowl, the only major bowl outside the bowl coalition.

The Jan. I matchup in Pasadena, California, will feature UCLA. which barely held off Southern Cal on Saturday, against either Ohio The Big Ten representative won't be determined until Dec. 4, when Wisconsin, 5-1-1 in the conference and 8-1-1 overall, plays

pesky Michigan State (4-2, 6-3) in Tokyo. If the Badgers win, they will tie Ohio State (9-1-1, 6-1-1) for the best conference record and will go to Pasadena, according to the last-team-to-go rule. Wisconsin last played in the Rose Bowl in 1963, Ohio State in 1985.

Wisconsin's athletic director, Pat Richter, is no doubt rueing his decision, made a few years back, to take the Tokyo date and a \$300,000 guarantee. At the time Richter opted for the Tokyo game, the Badgers were half-filling Camp Randall Stadium in Madison. But now, they are forfeiting the advantage of a huge home crowd of 77,000 and all the income it would provide.

that's all you ask for. A chance." Nebraska may meet Florida State, but Florida State must first

face the task of dealing with Florida next Saturday, on the road in Gamesville, in the continuation of a bitter rivalry with national implications. Florida is seventh in the combined polls used by the coalition. "If we didn't have that one more

ball game, I'd be jumping up and down," Bobby Bowden, the Florida State coach, said in a conference call Sunday

A Florida State loss would create an opportunity for West Virginia, which is third in the coalition totals, but only if the Mountaineers can win at Boston College on Friday. West Virginia will attempt to build on the joy of its 17-14 victory

over Miami. Boston College will try to continue the celebration of Saturday night, when more than 2,500 students and fans welcomed the team back to campus and some of the fans deposited a goal post from

Gordon's dormitory.

The Eagles left behind a quiet campus, where Lou Holtz, the Notre Dame coach, acknowledged that the intensity from the Florida State victory Nov. 13 was missing. The Irish fell to fifth in the coali

tion rating. "I've been in this game a long time," Holtz said. "Maybe too long sometimes. When you are flat, or when you aren't as sharp - and this is not. Well, the guys didn't

you have to do in a situation like that is you have to play yourself into competitiveness. You've got to start making plays, or have some-

Holtz felt that had happened, but the defense's inability to create a break had proven costly. The 41 points allowed by the defense were the most in a Notre Dame home game in 14 years, a period that includes the five seasons in which Gerry Faust was coach.

The 39 points scored by the Irish were the most ever in a defeat. Notre Dame never sacked Glenn Foley, the Boston College quarterback. The Irish did not intercept a pass. Their only turnover was a fumbled snap.

And Holtz, without mentioning Pete Bercich by name, referred sevthe start of the final Boston College drive when Foley's second-down pass from the 25-yard line went in and out of the linebacker's hands.

"Had we caught the intercep-tion." Holtz said, "we'd all be in ecstasy and I don't believe anybody in the country could have beaten us in a bowl game had we won that comeback. I don't care if you put the Dallas Cowboys in there. I just don't think anybody would have, because our players would have believed they were a team of destiny.

On Sunday, the No. 1 light that had been reconstructed atop Grace Hall was no longer lit. Bowden, for one, would suggest that its caretak-

"If this next weekend is as bizarre as the last one." Bowden said. care, or They thought it would be Notre Dame could be right back

IAAF Warns Krabbe olis. Kelly was injured in a 23-0 loss of Further Sanctions

MONTE CARLO - The sprinter Katrin Krabbe and the German track federation risk further sanc-

Rutherford, New Jersey, Boomer Esiason passed Ken Stabler as the tions if they continue to challenge her two-year drug-related suspen-NFL's career passing leader among left-handed quarterbacks, and led sion, an IAAF official said Monday. "If you go against the rules, then risk certain consequences," The Jets (6-4) won their fourth said Istvan Gyulai, general secretary of the International Amateur

Athletic Federation. An IAAF arbitration panel on Saturday upheld the ban against Krabbe and her teammates Grit Breuer and Manuela Derr. The trio

of-competition drug tests in 1992.

But Krabbe, the 1991 world ry with their fifth straight victory. Her adviser, Thorsten Heuser, anabolic stimulant. But the Ger-Gary Brown ran for 194 yards threatened to file a civil lawsuit man federation said it did not rec-

"Anybody who goes against this, goes against the rules."

Without being specific, Gyulai suggested the athletes could face further suspension and the German federation could be punished if the case goes to court. "If a German civil court says they

can compete nationally, this has farreaching consequences," he said. There are 204 countries in the IAAF. If each takes a different ruling from the world governing body, we will end up having chaos."

If Krabbe runs in Germany, Gyulai said the IAAF could apply its were suspended for "bringing the "contamination rule" and suspend sport into disrepute" by failing outall athletes who compete against her.

Top German sprinters confirmed The ruling appeared to signal an end to the long-running battle between Krabbe and the IAAF.

The ruling appeared to signal an on Monday that they would not risk being banned by running against any of the trio if they did win an being banned by running against any of the trio if they did win an injunction to run in Germany.

SIDELINES

ITF Weighs Changes for Davis Cup

LONDON (AP) — Officials are considering adopting a round-robin format for the Davis Cup, the International Tennis Federation said

The change will be discussed at a seminar during the Dec. 3-5 Davis Cup final between Germany and Australia in Düsseldorf, the officials said. Under the proposed change, there would be a World Group Championship Division, a World Group First Division and three zonal groups. Both the Championship Division and Division One would be divided into groups of four nations and played on a round-robin basis: The zonal groups would continue to play by the knockout format

"Round-robin formats certainly have tremendous benefits," said the ITF's general manager, Mike Davies. "They reduce the number of 'dead' Sunday ties and make planning and promotion better for players, organizers, sponsors and television."

German Swimmer Fails Doping Test

BONN (Reuters) — The German swimmer Sylvia Gerasch, a former world champion who won a gold medal this month at the European sprint swimming championships, has tested positive for the stimulant caffeine ie two-vear ban from the sport.

The president of the German swimming federation, Klaus Henter, said Monday that high levels of the stimulant had been found in Gerasch's first doping sample during a test at the Nov. II-13 championships in England. He said results of the second test would be available next week. Gerasch, who won the 50-meters breaststroke in Gateshead and also took the 100-meters breaststroke gold at the European long-course championships in August, was found to have a caffeine level of 12.5, Henter said. The legal limit is 12.0. Gerasch was a world champion in 1986, when she competed for East Germany.

For the Record

Leo Beenhakker, 51, former coach of the Dutch national soccer team, for the Oilers (6-4). Horston also recovered a fumble and blocked a punt. Cleveland (5-5) lost its second straight game since quarter-back Bernie Kosar was cut.

In a least and it and not recovered a fumble said it can be recovered a fumble and blocked a punt. Cleveland (5-5) lost its second straight game since quarter-back Bernie Kosar was cut.

In a least and it can be recovered to replace José Candido of Brazil as coach of Saudi questioned the legality of the ban under German law and reduced it to a one-year ban.

The National Hockey League and its striking referees and linesmen resumed negotiations Sunday, meeting for five hours in Hartford, Connecticut. Neither side elaborated on the talks.

(AP)

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Portugal Boosts Giants' Pitching MILLBRAE, California - The San Francisco

Giants have addressed their most critical need — starting pitching — by signing the free-agent right-hander Mark Portugal to an \$11 million, threeyear contract.

One of the top free-agent pitchers available this winter, Portugal, 31, won his final 12 decisions for the Houston Astros last season, putting together the longest winning streak in the majors. He was

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and Bill Swift (21-8). The Giants get a fourth-year option on Portugal that could make the deal, which was signed signed, worth \$14.85 million.

Portugal, who made \$2,095,000 last season, gets a \$1 million signing bonus, \$2 million in 1994, \$3.6 million in 1995 and \$4 million in 1996. San Francisco's option for 1997 is for \$4.25 million with a \$400,000 buyout, but becomes guaranteed if Portugal makes 30 starts or priches 200 innings in 1996. • The Baltimore Orioles made a move to fortify

the longest winning streak in the majors. He was 18-4 with a 2.77 ERA.

San Francisco, which watched its pitchers struggle during the second half of the season, had been looking for a starter to go with John Burkett (22-7)

The sammore Oricles made a move to forthy their starting pitching by agreeing Monday to a \$9 million, three-year contract with left-hander Sid Fernandez. Fernandez, 31, spent the past 10 seasons with the New York Mets. He has a career record of 98-79, including 5-6 last season.

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ART BUCHWALD

The NAFTA Goodies

made many deals with members of NAFTA bill through the House of Representatives.

However, the question remains: What kind of deals were they? Even the White House is bewildered about what was

promised to "Sir, Secre- 🗽 tary Aspin is on the phone and wants to know if it's true that you prom- 🌉

ised Congress-woman Beth Buchwald Emery the Atlantic Fleet repair

"She represents a district in Kansas. It's not exactly a warm-weather

"It doesn't matter. I told Beth that we'd build a canal from the Great Lakes to enable the ships to go in and out.

"Mr. President, Representative Wattles of Queens, New York, wants to know when you are expecting to move the space shuttle from Cape Canaveral to La Guardia Field, as you promised. "As soon as we can get the Army

Corps of Engineers to finish the flood-control project in Central Park for Congressman Frere."
"This is just in from Congressman Rebuild. He claims you prom-

ised that the U.S. would levy a tariff on all foreign imports of dental floss. His district is the largest grower of dental floss in the United States, but the South Koreans have been grabbing the market."
"Tell Rebuild that dental floss is

not in the NAFTA treaty, and the only country that stands to gain under the treaty is Mexico."

A Glimpse of a Golden Age United Press International

LOS ANGELES - Christie's will give Californians a chance to see an array of momentos from Hollywood's Golden Age before the items are auctioned in New York on Dec. 18. Among the items to be displayed Dec. 3 in Hollywood is the miniature Oscar presented in 1939 to Judy Garland for the "Wizard of Oz."

WASHINGTON—There is no doubt that President Clinton this up, but did you give Martha's Vineyard to the Louisiana congres-Congress to insure passage of his sional delegation as a quail-hunting preserve in exchange for their NAFTA votes?"

I didn't give it to them. I leased it for 99 years. I had to do it to win Baton Rouge and New Orleans. What are all those papers in your

"They're the IOUs you signed before the vote. I don't want to make you nervous, sir, but you gave so much to win NAFTA that we hardly have anything left to trade when the health bill comes up." "There are always the Grand Canyon and Yellowstone National

"What worries me, sir, is that everybody on Capitol Hill knows we're willing to trade things for votes. From now on, whenever you want to have some legislation passed, they'll all announce that they are against it so we'll make them an offer. It's a bad prece-

"We have to do it this way to get this country back on its feet. Where do you think we'd be today if we hadn't given Congresswoman Pepperfeffer's district a super wind nunnel and a golf course?

"Nowhere, sir. But so far we have dealt with only the House of Representatives. The Senate vote is still to come, and you know that their price 12gs are higher than the

Senator Youmans just called and said that if he is expected to vote for ratification of NAFTA, he wants 30,000 jobs for the Slick Town Post Office."

"No one said that my promises made before the NAFTA vote were

"Mr. President, whatever you gave away was worth it. The rankand-file builfighters south of the border are holding a Bill Clinton Day. The Mexican ambassador came to the White House personally to deliver a gift from his grateful

'What is it" "A Fiesta automobile." "Wonderful Present it to Congressman Gouda. I promised him a Mexican car."

Exorcizing the Darkness of a Century

By Katherine Knorr International Herald Tribune

C AINT-AYGULF, France - D. M. Thomas was a little-known poet and novelist when "The White Hotel" became an international best-seller in 1981. It was a difficult book, a mixture of nightmare, psychoanalysis and poetry with, as its center, the Holocaust. The novel brought Thomas some money and some fame, but also accusations of plagiarism, and depression, and his subsequent books did not get as enthusiastic a reception. His new novel, "Pictures at an Exhibition," is his finest and most powerful since "The White Hotel," perhaps because it returns to the terrible darkness that baunts this century. "It's the territory of 'The White Hotel,' but 50 years on," Thomas said in a recent interview. "And it tries to deal with some of the ever-present evils.

"And it is partly about English society. I'm very depressed by the small-mindedness and the viciousness of a lot of modern England. It doesn't come out very much in obvious right-wing gangs, although that is certainly there, and racism, but in the viciousness of the left. For example, when the cabinet and in particular Margaret Thatcher were almost killed by the IRA, many of them would have been glad if she'd been killed. That is allying yourself with terrorists. I mean, the number of people who said to me: 'Pity they missed. How horrifying."

Although most of his novels (he has published 10) in one way or another deal with evil, they are also shot through with dark comedy and eroticism. Thomas travels across time; his characters dream, they lie, they imagine people imagining other people, they are psychoanalyzed, and they dream and lie and fantasize their way through psychoanalysis. All of it, voices and dreams and what may or may not be facts, blend together until the story exists on so many levels that, as in "The White Hotel," we are left with the idea that sex (sometimes love) and death are the only things that are real.

Thomas first encountered evil in 1945. He had had a child's war, in Cornwall: There was the fear of invasion, but never the invasion itself, the thrill of being made a field marshal at school because his father had donated his precious National Geographics to the war effort (or in this case, the school library) and the romance that surrounded American and Australian soldiers (his sister would marry one). But when the war ended, the 10-year-old Thomas saw pictures of Bergen-Belsen, which marked him forever.

"Pictures at an Exhibition" is a complicated story of false identities and real horror, of ambiguity and deceit, that be-



D. M. Thomas: His novels deal with evil, but they are also full of dark comedy.

gins at Auschwitz but takes place mostly in England today.

"It started with Munch," Thomas said. "It started with a touring exhibition. It was an alternative view of the nude, and what it was, was showing many nudes, and it had the paintings and beside it was comment. And it was very, as I saw it, antiart, but others would say pro-feminist. It showed usually copies, rather poor 18thcentury copies of a Titian Venus and so on, and saying, look at this woman stretching back passively, isn't this terrible and so on, and I felt very depressed by it. And the most striking picture there was a Munch. a madonna, and it said that Munch was a misogynist. I just went away haunted by that picture and feeling depressed by the slightly Nazi-like anti-art propaganda ele-

"Munch affects me deeply anyway. It was a hundred years ago that the great paintings were painted, and then it struck me that midway was the Holocaust. And gradually came the idea for exploring three points of the past century, the sort of Munch anticipation of death and destructiveness, and our present state, including the genocide taking place in Bosnia, and midway the Holocaust itself."

Because of what he writes, and the way he writes it, Donald Michael Thomas, born in Cornwall in 1935, is something of an outsider in English letters. If he writes about Freud's world, or about Russia (in a five-book cycle he called the Russian Quintet), That's partly a feeling of alienation from that peculiar middle-class Englishness, even though I've been to Oxford," he said.

Thomas's childhood was both confined (his mother was, he says, overly protective) and open to a world much wider than Cornwall. Although he grew up in a house where he remembers no books, his parents had lived in Hollywood for several years before his birth, and the family moved to Australia for two years when Thomas was

Thomas's father was "part of a large family — no work because the mines were closing, and almost all the brothers and one of the sisters went to America." He worked as a fitter in the house-building trade until the Depression cut into those jobs, and he and his family returned to Cornwall. "He always spoke with tremendons affection and longing of those years, Thomas said. "I think he was oppressed by returning to class-ridden Britain. He'd got used to a more democratic spirit."

His father's other great love (until a Russian he met in Australia disabused him about Stalin) was the Soviet Union

Thomas himself learned Russian during his military service, and he has translated Akhmatova, among others. In the Russian Quintet, Thomas pays tribute to writers he loves, and plays with the tradition of the improvisatore, spinning stories with characters who themselves spin stories, an orgy of storytelling that focuses on Russia phenomenal improvisers and memorizers. Some critics found the Quintet dall, per-haps because there is so much poetry and the style is what, for want of a better word, gets called experimental, but the stories are mesmerizing and there are extremely funny vigneties about writers and other disreputable types — aging Russian poets stumbling drunk, obscene and transpor-tant through the Soviet night.

Thomas's priapic heroes are not New Age men, and he makes fun in all of his recent books of what could be called vic-tim politics. His Russians may be victims of communism, to be defended by rightminded people everywhere, but they are ambiguous in their allegiances, and they are selfish machos with clear ideas of what women shouldn't be. In "Lying Together," he hilariously skewers writers with causes (feminism, ecology, imperialism of all kinds). When some of his characters bearenly and sometimes dangerously defend themselves against accusations of series (and accusations of plagiarism), one can't help but hear the writer himself:

Freud and osychoanalysis play a large part in Thomas's books. His own memor, "Memories and Halfucinations," pub-lished in 1988, is punctuated by his ramblings to an analyst he saw during the 1980s, when he had become deeply de-1980s, when he had become deeply de-pressed. She is appropriately lacenic, in-terrupting Thomas's flights of imagina-tion, which parallel his novels, with a curt "It's time." His next book is "a memoir composed by Freud in his dying hours, and perhaps beyond," he said. "It's a med-itation on life and death and immortality and sex, all those good things."

Freud, of course, is anathema to some (though by no means all) feminists, particularly the goofy (and yet dead serious) kind that Thomas caricatures so well. Alinding to recent defenses of Frend by some feminists, Thomas said: "He did at leastallow women to take hold of their sexual nature, even though he got a lot of things wrong because he was a man of his time. But he was allowing women some kind of richness of being

He himself is turning the page: "Twe exercised Freud. I can't write about him

PEOPLE

Doctor's Rr. Jackson Joins Group Therapy

The latest on Michael Jackson: The pop star has undergone a dethe pop star has antergone a de-toxification program for his adde-tion to panicilling drags and is be-ing treated with intensive group therapy, according to Dr. Bean-chemp Caklongh, his London phy-sician, In a letter, the doctor said Jackson was introduced to him Nov. 12 by Elizabeth Taylor after she and Jackson had flown from Mexico City, Jackson, 35, has been accused of sexually molesting a 13vear-old boy.

Macmay Calife played The Good Son and in Hollywood's eyes his father is a bad dad. In the latest of many fends with studios, Kir Culkis reportedly pulled his son out of promotions for the 13-year-old su-pentas's intest flick, "George Balan-chine's The Nuteracker." Dad previcesty forced 20th Century Fox to cast Macanlay and his 8 year-old sister, Quinn, in "The Good Son" by threatening to pull Macanlay out of the film "Home Alone II."

The art world has been speculating about the unsamed "private collector" who dumped a fortune in fine 18th-century French formture on the anction block at Sotheby's in New York last week. Now. busybodies have identified the selfer as President Félix Hoopho Boiguy of Ivory Coast.

.. □ ... Officer Stone has turned up in Panama and the gossip is he's plan-ning to do a film on the imprisoned former dictator Mannel Antonio National Stone told a Panamanian journalist he was "just looking around, taking a look" at scenery that might be used if the film is made on location.

Daryl Hannah is on the cover of the December issue of Harper's Ba-zaar, and it seems the magazine had hoped she might have eleped with John F. Kennedy Jr. before publica-tion. But asked whether she would get married before the magazine came out, she replied. "No -- I don't think, as far as I know. would be a surprise to me."

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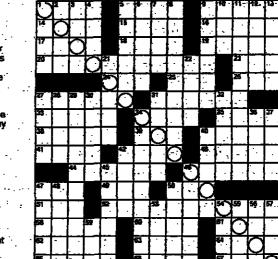
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